NORTH-CHINA DAILY NEWS

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東京帝國大學法學部研究室

NOTIFICATION No. 4964

BUND LAND ACCOMMODATION

NOTICE IS HEREBY GIVEN that effective from July 1, 1938, until further notice, the undermentioned revised scale of charges will come into force for accommodation at pontoons on the Bund:—

(1) **Power Craft—**
$0.04 per ft. of overall length per hour for the first twenty four hours.
$0.03 per ft. of overall length per hour thereafter.

(2) **Registered Steel Lighters.**
One quarter cent per ton of registered tonnage capacity per hour or portion of one hour, minimum charge $0.50 per hour.

(3) **Wooden Lighters, Native Cargo or Passenger Boats, and Junks.**
(a) **Over 50 ft. overall length.** $0.50 per hour or portion of one hour.
(b) **Not exceeding 50 ft. overall length.** $0.30 per hour of portion of one hour.

For private pontoons used by shipping companies moored opposite the Bund Gardens the above rates will apply with a rebate of 50 per cent. with a maximum rebate of $50 per pontoon per day.

Power craft attending pontoons without cargo will not be assessed under the scale unless moored to a pontoon or to other craft so moored.

Passenger craft waiting at pontoons will be assessed at the full scale. These craft will be exempt from charges providing they leave the pontoons immediately their passengers have embarked or disembarked.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 10, 1938. 15247

NOTIFICATION No. 4956

NOTICE IS HEREBY GIVEN that the Transfer Books of the Municipal Loans will be closed from June 16 to June 30.

By Order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER,
Shanghai, June 2, 1938. 15110

NOTIFICATION NO. 4958

INOCULATION AGAINST CHOLERA

Free inoculation against Cholera, for those who cannot afford their own Doctors, is available as follows:—

Foreigners

Room No. 127 Administration Building, 223 Hankow Road — Daily during office hours (except Sundays).

Chinese

Branch Health Office situate:—

270 North Fokien Road (corner Tsepoo Road)
340 Hankow Road
380 Avenue Road (corner of Chengtu Road)
1360 Yu Yuen Road
— 2 p.m. to 4.30 p.m. daily (except Sundays).

160 Markham Road
435 Robison Road
— 8.30 a.m. to noon (except Sundays).

Arrangements will be made, on request to the nearest Branch Health Office or to the Commissioner of Public Health, for employees of large firms to be inoculated on the premises.

By order,
T. W. GUBB,
Acting Secretary.

COUNCIL CHAMBER.
Shanghai, June 3, 1938. 15126

CUSTOMS NOTIFICATION No. 4

In order to dispel any misunderstanding, the Public is hereby notified that the Flood Relief Sur-tax is still in force as heretofore.

LI CHIEN NAN,
Superintendent of Customs.

CUSTOM HOUSE,
Shanghai, June 10, 1938. 15264

THE CHINA IMPORT AND EXPORT LUMBER CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that, as from Monday, June 13, 1938, we shall resume occupation of our Offices at

1426 Yangtszepoo Road
Telephone 50068 (5 lines).

Our temporary Offices at 201 Hamilton House will be closed from the above date.

THE CHINA IMPORT & EXPORT LUMBER CO., LTD.,
(Incorporated under the Companies' Ordinances Hongkong)
ARNHOLD & CO. LTD.
General Agents and Managers. 15246

NOTICE of REMOVAL

NOTICE IS HEREBY GIVEN that our offices have been removed back to our old premises, 299 Szechuen Road, (Bank of East Asia Building), Room 405, Telephone 15918.

SING WAH COAL CO. -7491

NOTICE

Furnished apartment C947 Avenue Joffre is purchased by Mrs. Josephic and she will not be responsible for any claims after date. -7493

Patna Rice, Lentel, Curry Powder, Paste, Chutney. All condiments.
BOMBAY PROVISION STORE
262 Avenue Road
Telephone 37940 -7508

NOTICE

Owing to the scarcity of egg supplies in Shanghai, the prices of our CEPCO Eggs will be increased from date as follows:

"C" Size Shell Eggs 66 cts. per doz.
"E" Size Shell Eggs 58 cts. per doz.
"O" Size Shell Eggs 44 cts. per doz.

CHINA EGG PRODUCE CO., LTD.
Local Sales Dept.
87 Quai de France Telephone 85107 15243

HAVE YOU READ THIS THRILLING STORY ?

"Whose heart the Lord opened *Acts. 16.14*

The man of Macedonia in Paul's vision turned out to be a woman, Lydia. Then it took an earthquake to open the jailor's heart, but with what glowing results, the first gentile converts! Listen! To open the heart is God's part! To believe at once is your part. 15112

PENZOIL

FIRST GRADE MOTOR OIL

$5.60 per gal. in cans
$5.20 per gal. from bulk

Obtainable only at

DOWN TOWN GARAGES
240 Honan Road, Cor. Foochow Road -7482

AMERICAN VEGETABLE STORE

1253 Bubbling Well Road. Tel. 35203

Just arrived Australian Honey-dew melons. U.S.A. celery, lettuce, avocadoes, Pure Gold oranges, lemons, 7 pcs. for $1. -7509

THE SHANGHAI WATERWORKS CO., LTD.

(Incorporated in England)

Notice to Debenture Holders

The Debenture Transfer Register will be closed from June 18 to June 30, 1938, both days inclusive.

By Order of the Directors,
R. LOCK,
Secretary and Asst. Manager.

Shanghai, June 10, 1938. 15266

CENTRAL PROPERTIES, LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

ISSUE OF 5½% 10 YEAR DEBENTURES

NOTICE IS HEREBY GIVEN that the Debenture Transfer Register in respect of the above issue will be closed from June 16 to June 30, both days inclusive.

By Order of the Board,
J. B. ETHERINGTON,
Secretary.

Shanghai, June 6, 1938. 15187

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

31st ISSUE
6% DEBENTURES 31/12/31
32nd ISSUE
6% DEBENTURES 6/1/33

The Register of Transfers of Debentures will be closed for the above Issues from June 16 to June 30, 1938, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.

Shanghai, June 6, 1938. 15186

SUMMER SPECIAL, 4

Ham Toastwich
Vegetable Salad, Pie or Cake
Chocolate Malted Milk

$1.00

JIMMY'S, 133 Nanking Road -7506

The North-China Daily News on the Radio

760 kilocycles
395 metres

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

AN EXTRAVAGANT WIFE

confided to her friend, "I'm going to divorce Dick. You can't guess what I've gone through with him". "Well", replied the friend, "I'd guess about £20,000." Harmony is more likely to reign in a home adequately protected by Fire and Burglary insurance.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

CULTY'S MILK

PASTEURIZED GRADE A
SAFE AND PURE

1567 Av. Joffre : Tel. 70126 15001

SAN FRANCISCO VEGETABLE STORE

1698 Bubbling Well Road Tel. 31591

U.S.A. lettuce, celery, Sunkist grapefruit, 5 pcs. for $1. Lemons, 7 pcs. for $1. -7501

The Demi-Tasse

can be a perfect finish to a good meal, or it can ruin the effects of a fine dinner. The good hostess will see that her store cupboard contains only that quality of coffee which will give good results every time. Lane Crawford's coffee will satisfy and please.

Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
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Moderate terms
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232 Nanking Road 15007

Pasteurized Grade "A"

MILK

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The world's leading
RADIO
Short-wave reception
NOW A PLEASURE

INNISS & RIDDLE (CHINA) LTD.
Telephone 16237/8/9 15152

AMERICAN ASIATIC UNDERWRITERS

FED. INC. U.S.A.

NOTICE OF STOCKHOLDERS' MEETING

The annual meeting of stockholders of the American Asiatic Underwriters, Federal Inc. U.S.A., will be held on Thursday, June 16, 1938, at 4 o'clock p.m., in the office of the president of the corporation on the 7th floor at 17 The Bund, Shanghai, China.

The books of the corporation will be closed to the transfer of common stock from June 14 to 16, 1938, inclusive. Each share of common stock entitles the holder thereof of record to one vote. Preferred stock confers no voting power or right to notice of or participation in stockholders' meetings.

GEORGE F. RICHARDSON,
Secretary. 15191

Telephone
21997
for
MODEL MILK

15049

NORGE for REFRIGERATION

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
873 BUBBLING WELL ROAD
Telephone 36865 15006

To-day's Events

JUNE
11 P.S.G. At Home, Tennis, 4
11 Halutzim Ball, S'hai Race Club, 9

Coming Events

JUNE
18 "Potash & Perlmutter," uproarious comedy by M. Glass, with L. Rosen and V. Valin in the leading roles. Lyc., 8.30
19 "Potash & Perlmutter," Lyceum, 8.30

Charge for items $1 per line, which includes all insertions till date of event.

FOSFERADO

The Great
AQUARIUS TONIC BEVERAGE
Containing the Highest Quality Phosphates
an essential for all
SPORTSMEN and SPORTSWOMEN
THE AQUARIUS COMPANY
44 Foochow Road Telephone 17589

THE WORLD AUXILIARY INSURANCE CORPORATION, LIMITED

LONDON
Incorporated 1919
FIRE AND MARINE INSURANCE
Shanghai Branch
2nd Floor, Continental Bank Bldg., 113 Kiukiang Road
Telephone 12867 (5 lines)

THE TEXAS COMPANY (CHINA) LTD.

announces an increase of ten cents per gallon in the price of TEXACO MOTOR SPIRIT effective to-day, June 11, 1938.

The new retail prices are as follows:

Per Gallon ex. pump	$ 1.30
Per Gallon in 1/5 Returnable Drums	$ 1.30
Per Unit of two five-gallon tins . ..	$14.50
Per Case of two five-gallon tins	$15.40

15262

TABAQUERIA FILIPINA LTD.

AVENUE JOFFRE BRANCH

For the convenience of our customers in French Concession, we supply fresh stock of cigars, cigarettes, smoking tobacco, and smoker's sundries at

EMPIRE MANSIONS
1316 Avenue Joffre
(near Route De Say Zoong)
Telephone 77196 15214

MEN'S LINEN SUITS
Made to Order from $10
PALMBEACH SUITS
from $28
Cut and fitting guaranteed
AUGAN'S TAILOR
300 Kiangse Rd (Cor. Nanking Road) -7381

SUMMER SPECIALS, 1.
Cheese Toastwich
Vegetable Salad, Pie or Cake
Chocolate Malted Milk
90 cents
JIMMY'S, 11 Rue Montauban -7449

AMERICAN DRESSES

Sale on beach-wear, play suits, tennis frocks, shorts, slacks. Novelty letter buttons for sport-wear. Cotton dresses, $7.50-$10; silk dresses, $10-$15. Business hours 12 noon-7 p.m. week days only. Lane 159 Seymour Road, House 14, Telephone 35739. -7202

THE CHARTERED BANK of India, Australia and China

ANNOUNCE
the opening of a
SAFE DEPOSIT INSTALLATION

Private boxes may be rented at $12, $20, $25, $30, $50 and $100 per annum according to size.

A limited number of Private Treasuries are available at $500 and $750 per annum. 15159

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A Seaside Boarding School for Girls

Conducted by the Franciscan Missionaries of Mary.

School situated in high healthy grounds with gardens, leading to the sea beach. Full facilities for sea bathing and games under careful supervision of the Sisters.

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CHEFOO, SHANTUNG -6726

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British and Best

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.

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Telephone 36865 15005

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Distilled in England
OBTAINABLE
AT ALL COMPRADORE STORES 15004

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Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
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Specialist in
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Office hours: 10-1, 4-6 or by appointment
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Former Assistant of Berlin Dental Institute
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Telephone 85815 -5863

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(Paris University)
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Specialist in Urology and Dermatology
Consulting hours: 11-1 p.m. and 4-6 p.m.
or by appointment
59 Peking Road, near The Bund
Telephone 10734

Only a FEW COPIES LEFT

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A complete narrative history of the war from August last.

333 illustrations, including some of Sapajou's best cartoons, price $4.50

On Sale at the
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ECONOMY

Whichever model you select, your motoring dollars go farther.

BECAUSE IT IS A FORD
SEE IT —— DRIVE IT

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch
Telephone 74400 (6 lines)

G.E. Refrigerator F.5 Model, available July 1, $250. Telephone Manlove 20330. -7500

SOFA, armchairs and odd pieces household furniture for sale. Telephone Manlove 20330. -7500

OLDSMOBILE late 1934 special sedan, good order, £160. Telephone Manlove 20330. -7500

WANTED, a pair Simmons beds, with/without Beauty Rest mattress. State age and price. Box 3428, N.C.D.N. -7497

A POSITION with good prospects is available in British firm for sound, reliable man having experience of imports, able to assume control and willing to travel. Apply in first place giving full particulars in confidence and salary expected to Box 3424, N.C.D.N. -7487

4 room apartment Grosvenor House, 11th Floor, from June 15. Very well furnished, 2 bathrooms, very cool, for 6 months. Telephone 73264 between 8 to 10 a.m. 15260

OWNER leaving Shanghai has for sale a Ford V8 in excellent running order; for delivery June 15. Apply H. E. Morriss, North-China Daily News Office, First Floor.

OFFICE accommodation available in modern building now under constructions at 51 Szechuen Road ready for occupation November 1. Moderate rental. Apply David Sassoon & Co., Ltd., 259 Kiangse Road, Telephone 10007/8. 15076

HENLEY House, 1094 Avenue Road. Cool, comfortable, double/single rooms. Large garden, tennis, excellent food. Telephone 37133. -7474

BOARD and residence in French family to gentleman or couple, vicinity Route Pichon, Telephone 73926. -7504

NICELY furnished room, bathroom attached. Telephone. Preferably with board. 7 Kelmscott Gardens, Avenue Roi Albert, opposite Verdun Terrace. -7493

THE Towers, 1182 Avenue Road. Comfortable single/double rooms, private bathrooms, garden, tennis court, excellent food. Telephone 35534. -7510

THE Gardens, 90 Route des Soeurs. Well-appointed rooms, excellent cuisine. Attractive garden. Foreign owned and managed. -7390

SINGLE-double, bed-sitting rooms, private bath, verandah, quiet location. Bus/tram No. 1. Lane 1220/55 Avenue Road. 15222

200 Chengtu Road (corner Weihaiwei Road). One single and one double room, facing south, with board. Garden, tennis, telephone 32916. -7413

IN nice comfortable, private home, pretty, single room, bath, garden. Airy house. Western district. Telephone 21764. 15180

BERKELEY, 20/12 Seymour Road, one south room with private modern bathroom. Reasonable rates. Telephone 36251. -7305

MIDWAY Lodge. 215/24 Medhurst Road. Atractive double/single room available. Enclosed balcony. Private bath. Quiet location. Telephone 33278. -7336

KENSINGTON House, Lane 30, 10 Seymour Road. One suite with private bathroom. Excellent food. Reasonable rates. Telephone 30179. -7260

COSGROVE HOUSE, 1220/50 Avenue Road. Well-furnished double/single rooms. private bath, quiet location. Excellent food. Telephone 31018 Mrs. Black. -6700

ALSA Lodge, 427 Yu Yuen Road, facing south, well-furnished double/single rooms. Excellent food. English supervised. Telephone 22091. -7041

AVAILABLE in bachelor's mess, cool, comfortable room with private bath for one or two. Great Western Road. Telephone 16844 or 21715 or address Box 3399, N.C.D.N. 15231

AVENUE Hall, single and double south-facing rooms. Good food. Supervised by Mrs. Chr. Falkenstein, 1434 Avenue Road, Telephone 30244. -7244

RIVERINA, 31 Rue Massenet. One large double room with verandah facing south, private bathroom. Large garden. Moderate rates. Mrs. Anderson, Telephone 73015. -7369

ROOMS, including library, swimming and other club facilities. Foreign supervised food service. (Optional.) Foreign Y.M.C.A. Telephone 92250. 15011

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 15012

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 15100

AVAILABLE for bank or big company, big office to let. Location: banking quarter, area: office space 4,600 sq. ft., court yard: 3,539 sq. ft. Supplement: concrete vault, alarm equipment, modern heating; kitchen, dining room, latrine and watchman house. Construction: reinforced concrete. Ventilation: excellent. Apply Yue Kee Rent Agency, Telephone 16601, 451 Kiangse Road. -7316

HONGKONG & Shanghai Bank Building and Wayfoong House, Office space to let. Apply Engineers' office Room 110, 12 The Bund. 15059

$40. Show-room, double-fronted lock-up shop, 20 foot frontage, good windows; lofty; tiled floor. No living quarters. On Yuyuen Road near Park, desirable position. Telephone 20835 mealtimes. -7455

Classified Advertisements continued On Page 12

THE ASIATIC PETROLEUM COMPANY (North China) Limited

announce that the retail prices effective as from to-day for their

"SHELL" MOTOR SPIRIT

are as follows—

Bulk ex Pump	*5-A.G. Drums (returnable)*	*5-A.G. Tins*
$1.30	$1.30	$7.25
per Am. Gall.	per Am. Gall.	per Tin

15251

C. S. S.

The 27th monthly drawing of this Society will take place on Wednesday, June 15, 1938.

There will be one Special Reimbursement of more than $26,000 and twenty-six each of the 1st, 2nd, 3rd and 4th Reimbursements of $2,000, $300, $200 and $100 respectively.

Those who are interested in this profitable savings will please subscribe at an early date.

Bondholders are requested to pay their instalments before the 15th of the month, and those who have changed their addresses and wish our shroff to call for collection are requested kindly to notify us at once.

CENTRAL SAVINGS SOCIETY
2 Tientsin Road, Shanghai Telephone 17249
(Corner of Kiangse Road) 15244

STANDARD-VACUUM OIL CO.

Announces

New Retail prices on SOCONY GASOLINE effective as of June 11, 1938, as follows:—

EX PUMP per A.G. . . .	$ 1.30
IN RETURNABLE DRUMS per UNIT of 10 A.G. . .	$13.00
PER UNIT of 2 x 5 A.G. TINS .	$14.50
PER CASE of 2 x 5 A.G. TINS .	$15.40

SUMMER STOMACH COMPLAINTS

CHOLERA AND DIARRHŒA
Quickly Relieved By
DOAN'S DIARRHŒA MIXTURE
Obtainable From All Leading Dispensaries
Sole Proprietors: **FOSTER-McCLELLAN CO.**

15052

Peitaiho Beach Bungalows

Apply E. P. EASTHAM, Peitaiho Agency,
63 Race Course Road, States Hotel, Tientsin

Telephone 31091 Cable: "Statesotel Tientsin"

FOR RENT:

All Sorts of Furnished Cottages and Houses; All Parts of the Beach

With Electric Lights from $380.

With Electric Lights and Sanitary Installation from $650.

Without Electric Lights from $250.

All Houses Furnished and Fully Screened

FINE PROPERTIES FOR SALE

15024

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

For Those who Ply the Eastern Seas

Between Singapore and Yokohama, the CHINA COASTERS TIDE BOOK is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters. Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News. 17 The Bund, Shanghai, and at all booksellers.

LETTERS TO THE EDITOR

Canton Air-raids:

Standpoint and Psychology

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Since the Japanese air fleets renewed their attacks on Canton a world-wide sensation has been aroused again and various criticisms have been set on foot. As I was a resident in London during the Great War, I cannot but be astonished by the extraordinary difference of the psychology between the people at war and those who are the third party to it.

During the Great War the tea-time conversation of the Londoners was mostly about how to win the war and hang the German Kaiser, and to crush the Huns by tightening the hunger blockade. However, they did not really hang the Kaiser by winning the war, they have nearly forced the German civilians to the brim of very existence by the four-year-long food blockade. Those Germans who had lost the chance of fleeing from England before the opening of war, have been driven into concentration camps, having been detained there all throngh the war-time, and there could not have been found a single German in the London street.

Ever since the present hostilities were started the loudest clamours and accusations on the conduct of our fighting forces are coming from the Britishers. It might well be understandable, because England is the longest in history and largest in interest among the western countries in the trade and economic enterprises in China and naturally suffering most from the present conflagrations. Be that as it might, let us change our standpoint for a moment and let the English people consider what they would do if they were in our present position.

What the Japanese war planes are doing now in Canton and elsewhere in China is only what is meant and desired, as Admiral Nomura stated the other day, to bring the Chinese authorities to realize the futility of their present attitude and terminate the present hostilities as speedily as possible. Nothing is farther in our consideration than the possibility of shortening the war by intimidation of civilians by the air raids. If we really want to inflict any harm on civilian Chinese, then there would be no necessity of wasting bombs for killing only a few hundreds by exposing the unreplaceably precious lives of our youths to the very danger of the anti-aircraft batteries which are treacherously located either within the compounds of civil establishments or very close to neutral properties; there are millions of defenceless Chinese civilians under our mercy in the occupied territory and more than 100,000 Chinese in Japan earning their daily life without any molestations whatever.

Those who might counsel our fighting forces to forsake the bombing of Canton and thereabout are doing nothing but to beseech them to shut their eyes and give the Chinese military authorities the free passage of heaps of ammunitions from Hongkong to Hankow.

Those who would argue that Canton is an undefended city would well be advised to proceed to Nanking and inspect with their own eyes the fact that in China every public establishment either governmental or municipal is constructed on the basis of becoming a fortress on the very day of outbreak of war. Canton cannot be an exception.

I have read with much interest the leading article of your paper of yesterday's issue and noticed the lines saying that:

> There is no pleasure in writing these things, for the time was when the Japanese forces were held in the highest repute for the excellence of their behaviour and the high nobility of the motives inspiring the high command. It is a fact upon which many historians have commented so favourably, that the behaviourr of the Japanese section of the Boxer expedition for the relief of the Legations beleaguered in Peking was so exemplary that it transcended that of any other section.

The Japanese forces of today are not what they were not four decades ago. The only difference is that at that time we had a common cause and today we are fighting alone.

The maddening accusation of the English public opinion on the sinking of ss. Kao-Sheng by Captain Togo—later Admiral of the Fleet and the hero of the battle of Tsushima—had been quenched by a scholarly reasoning of Professor Laurence.

This was the case when the Sino-Japanese war was on the verge of outbreak. Some day another Laurence will appear and stamp that what we are doing now is just and correct.

Y. FUTAMI

Shanghai, June 9.

A Local Interview:

Alleged Arrant Nonsense

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Having read the interview with Sir G. R. Campbell published in your issue on June 7 I have endeavoured, without success, to make sense of it. I am assuming that you have quoted the gentleman in question correctly, and provided that is so, I defy anyone to get any horse sense even out of the views of the noble knight.

I suggest that the British Chamber of Commerce in Shanghai study the report of the interview very carefully, and if they are of the same opinion as the writer, that they take such action as is deemed desirable to prevent such arrant nonsense from being given any credence whatsoever in business circles in Europe.

EXPERTUS METUIT.

Shanghai, June 9.

Coffin Storage:

Reader Requires Removal

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The Municipal Notification concerning Coffin Repositories appearing in your issue this morning is interesting as showing that the Council officials have seen the error of their ways in granting permission for such Repositories to operate in residential areas like Edinburgh Road, and Avenue Haig, or is it that the Commissioner for Public Health has at last recognised the smell of a coffined corpse?

In any case such a Notification would seem to show that the Public Health officials are not so sure that coffined corpses are such healthy neighbours as they stated in their reports a little time ago. That being so, the residents in the areas in which these Repositories operate, have the right to demand that the Municipal Council should have them removed immediately to the areas mentioned in the last paragraph of the Notification in question.

A RESIDENT.

Shanghai, June 8.

The Muzzling Order:

Honoured by Breaches

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Does the Muzzling Order apply to the extra-Settlement roads? This morning about 8.30 on Edinburgh Road I was passed by an enormous Alsatian dog, running free and unmuzzled, accompanied by a small coolie who was evidently carrying home the day's vegetables. A few yards further on, standing outside an exchange shop and also in charge of a young coolie, was an unmuzzled dog on a lead (of the spaniel variety, white with liver spots). When these two dogs met there was snapping and snarling and what looked like the beginning of a fight. Nervous pedestrians, faced with the crossing of a small river before they could get off the pavement, shrank back and waited until hostilities were over and the Alsatian and his companion went on their way down Yu Yuen Road.

DOG DAY.

Shanghai, June 9.

Foreign Concessions:

"New Conception" Criticized

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—If J. C. DE B.'s "new conception" is so excellent, why not extend it to the whole country? Naturally, a "certain country" would have also to be included among the concessionaires, peace would be restored and everybody would be happy. That China would vanish in the process, what of it?

I am sure the Japanese authorities would have no objections—as FORMER HANKOW RESIDENT suggests—to see Chinese Government evacuate Hankow—and the rest of the country, too. Everywhere further destruction and loss of life could be avoided by evacuation.

May I ask the two gentlemen why Great Britain did not evacuate Scarborough, London, the British Isles, and the high seas during the World War? Imagine the loss of life and property damage that could have been avoided! That she did not do: was it just to "save face?"

AUSTRIAN.

Shanghai, June 8.

Information Wanted:

Hongkong Flying School

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Would you be kind enough to let me know, through the medium of your esteemed paper, some information regarding the entrance into a Flying School supposed to operate at Hongkong.

K. LESSING.

Shanghai, June 7.

Chutney Recipe Required

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Having observed the many helpful hints and advice on various things, in the letter column of your paper, I wonder if any of your readers would supply me with a recipe for "Sweet Mango Chutney?"

WANT TO KNOW.

Shanghai, June 7.

Age and Flying:

Flight at Ninety-three Years

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Reading your article in yesterday's issue of your valued journal, on the subject of age in relation to flying, reminded me of a report I recently read describing a pleasure flight undertaken by a lady aged 93 to see the QUEEN MARY in Southampton docks from the air, which was accomplished in one of the Hampshire Aeroplane Club's machines.

Who says too old to fly?

J. WINNING.

Shanghai, June 8.

Useless Pursuits:

Through the Thin Ice

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I hasten to confess my confusion, consequent upon the carelessness of your proof-reader, that my solution was not in agreement with that submitted by DELPHIS.

I can assure you that your remarks anent my logic are not lost, but I cannot resist the temptation to push you through the thin ice upon which you were skating when you appended the note that "the proof-reading error should have been obvious".

If you will refer carefully to the problem as printed in your issue of June 7, you will notice that, amongst the uncertain alignment of the majority of your unknowns, two of these appear without any doubt to have been "brought down" alongside the second remainder. So certain was I that such a mistake could not pass even your proof-reader's eye that I readjusted the blanks accordingly as follows:

```
xxx) xxxxxxxx (x7xxx
     xxxx
     ----
      xxx
      xxx
      ---
       xxxx
        xxx
       ----
        xxxx
        xxxx
```

and, believe my logic or not, you will find that, on this assumption, my solution is correct.

The truth of the matter is that, owing to your peculiar setting out of the problem, two alternative corrections could be made (one was no more "obvious" than the others) and, therefore, two alternative solutions were available, each one correct according to the "lay-out" adopted.

If you are not in a position to vouch for the accuracy of my statement, perhaps FORM 1 will do so and save the relegation to the Kindergarten of

TAM B.

Shanghai, June 9.

Twenty-four Solutions ?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With eight sentences it can be proved that the divisor of DELPHIS' sum can be any number from 113 to 124 and that the quotient is 97809 or 97089 depending on the correction given to the printer's error. This gives twenty-four solutions or an average of three per sentence. Can this be improved on?

FORM II.

Shanghai, June 9.

(1) The printer's error in placing the second division makes it possible for either the third or fourth figure in the quotient to be a nought, according to the number of figures in the second remainder.

(2) Assuming that this remainder is two figures only the nought is third, and if three, the nought is fourth in the quotient, but the reasons for arriving at all other figures are unaffected.

(3) As seven times the three figure divisor gives only three figures, the first figure of the divisor must be one, and it follows that the first figure in each four figure result must be one.

(4) The first, third and fifth figures in the quotient must be higher than seven, and as the first and fifth produce four figures, they must be higher than the third, giving the quotient therefore as 97809 or 97089.

(5) The highest divisor multiplied by eight to give less than 1000 is 124 and the lowest which multiplied by 9 gives more than 1000 is 112.

(6) The highest possible number in the last division is therefore 1116 and the lowest would be 1008.

(7) However the remainder from the previous division is over 100, and as the last dividend must be approximately one ninth of the remainder larger than the second last dividend, the lowest last dividend must be 1011 or more, the lowest divisible by 9 being 1017.

(8) Hence *any* divisor from 113 to 124 multiplied by the quotients 97089 or 97809 will give a dividend which can be divided according to the problem as shewn.

Oral Vaccines:

Some Figures Quoted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In reply Q.E.D.—oral vaccines as good as injections?

I beg to inform you that comparative experiments on Bilivaccine (based on the researches of Professor Bersedka, Institute Pasteur, Paris) were carried out by Dr. A. J. H. Russel, Director of Sanitary Service, Madras. The campaign towards the end of 1925 was continued up to the beginning of 1927 among the natives:

	Cases	Morbidity
Not vaccinated	47,922	671	1.67
By Bilivaccine	6,067	33	0.33
By subcutaneous vaccine	9,853	37	0.37

The official report of Dr. Russel, published by the League of Nations, proved that during serious epidemics the two methods were of equal value. (League of Nations. Bilivaccine and Anti-Cholera Vaccine. By Lt.-Col. A. J. H. Russel. Geneva. 1927).

I may add that Bilivaccine confers immunity for a period of one year.

G. J. M.

Shanghai, June 9.

The Coal Problem:

One Reader's Solution

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Since the beginning of hostilities in China, there has been a shortage of coal on our market and, with the very high prices which were asked, I had a difficult time finding the right kind to use for my hot water boiler which is of the type installed in most private residences in Shanghai.

After trying several kinds of coal, I ordered some Hongay Anthracite direct from the local agents. Its use proved highly satisfactory and I effected a saving of more than 35 per cent. on my previous bills, in spite of the fact that I paid for this coal $37 per ton. Usually, a ton of coal purchased from other dealers was just enough for one month. With this coal, the ton which I ordered lasted more than 1½ months and I experienced no difficulty whatsoever in keeping the water day and night as hot as I wanted it, which was impossible before. Besides, the coal hardly left any ashes and the boiler needed cleaning only once every two or three days.

At the start, I had a little trouble as my servants were not accustomed to the burning of this coal. However, on telephoning to the firm from whom I purchased it, they immediately sent me an expert who taught us the correct way of using it, with the result that I find it very satisfactory and that I even use it for my kitchen stove.

I would be pleased if, by publishing this letter in your esteemed paper, it would assist in solving the coal problems of all the Shanghailanders who were placed in the same position as I was.

HOT WATER.

Shanghai, June 8.

Dog Owner's Plea:

Special Sunday Bus Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Is there any chance of persuading the autocratic Bus Company to do something to help "doggies" people living in built-up areas, who want to take their dogs for a walk in the country sometimes but cannot afford the dollar for automobile hire?

Buses say sternly "No dogs" (Jessfield Park ditto) and those unlucky "carless" mortals living, say, east of Seymour Road, who can only give their dogs a spot of real exercise by taking them out on the country roads just this side of the railway, are hard put to it!

Could not the Bus Company run an occasional No. 1 and/or No. 9 on Sunday mornings to which dogs are admitted? Said dogs to be kept on a leash and muzzled. By so doing the Company would do a good turn to both the doggies and their owners, enabling them to go for a real walk in comfort, and at a not prohibitive cost.

What about it?

WIRE HAIR.

Shanghai, June 9.

***Several letters have been held over owing to pressure on space

If Snow White Came To China

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF JUNE 11, 1878

From Penang: A subscription list that has been sent round here (Penang) lately for the relief of the sufferers in the present dreadful famine raging in the north of China, the "Straits Times" hears has been most liberally responded to, not only by the leading Chinese merchants in the place, but by almost all the European firms, the amount subscribed amounting to over $3,000. A deputation of the leading Chinese gentlemen waited upon the Governor before he left Penang and asked him to lay the case before the Legislative Council in Singapore, and the result is that a communication has been received from our representative, Mr. Walter Scott, which announces a vote of $5,000 has been voted by the Government of the Straits Settlements in aid of this fund. A sum of $2,400 part of subscriptions already collected, was sent forward a few days ago by telegraph to the manager of the Agra Bank, Shanghai.

EXHIBITION OF MINIATURE

PORTRAITS AND PAINTINGS

by

ANATOLE EFIMOFF

at

CERCLE SPORTIF FRANCAIS

TO-DAY

is the last day of the exhibition, closing at 8 o'clock.

Those who have bought the paintings are invited to take them before 8 o'clock.

-7515

"Most Accurate Examination Yet Devised"

says leading English Physician

May 27, 1938.

Dear Dr. Rakusen,

The glasses which you have prescribed for me, as also those for members of my family, have proved most satisfactory and I wish to express my thanks to you. Your methods of examination are undoubtedly the most accurate yet devised. All my patients referred to you have always been most satisfied with their glasses. I have been particularly favourably impressed with your treatment of myopia in young people.

Yours sincerely,
(Signed).....M.D.

The same satisfactory service that has earned thousands of testimonials, together with a quarter-century of experience is available to you.

Phone 18500 for appointment

OPTOMETRISTS

250 NANKING ROAD

Largest, Most Modern, Best Equipped

OUR GREAT SUMMER BARGAIN

SALE

Now Going On

We are offering all of our present stock of American, British, French and Swiss Goods in all departments

AT LOWEST PRICES.

Gentlemen's PALM BEACH SUITS from $39 with making.

GRIGORIEFF & CO., LTD.

(Incorporated under the Hongkong Ordinances)

860-864 Avenue Joffre

Telephone 72923

L. MOORE & CO. LTD.

Established in Shanghai 1874 *Incorporated in Hongkong*

FIRE LOSS ASSESSORS AND AUCTIONEERS

STORAGE TERMS ON APPLICATION *Branch Office:* TOPLIS & HARDING

88 MUSEUM ROAD, SHANGHAI

WINES, ETC.

Every Wednesday afternoon during June we shall conduct Wine Auctions. Anyone interested in disposing of stocks by Auction is requested to communicate with us as soon as possible.

In Main Salesroom—Now On View

To-day, Saturday, June 11, 1938, at 9.30 a.m.

Upholstered double spring couches and arm chairs, day beds, drawing room suites, nursery furniture, table and ceiling fans, "Bruxelles" billiard table, wardrobe trunk, Baby Pathe camera and projector, mirrors, lamps, blackwood furniture, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, desks, desk chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, brass, iron and wooden bedsteads, mattresses, kitchen tables, cupboards, wall hangings, gramophones, records, loud speaker, milliampere meter, electric clocks, lady's wrist watches, cameras, cutlery, 4-tube D.C. radio set, marble bust, pier-glass, **Russian typewriter,** camphorwood trunk, ice chests, pictures, etc., also

1 Majestic Refrigerator 110v., 1 Electric Frigidaire 220v.
1 R.C.A. 5-tube radio receiver 220v., 2 Treadle and hand sewing machines

At No. 760 Hart Road

(Near Connaught Road)

On Monday, June 13, 1938, at 10 a.m.—Now On View

Tientsin and Axminster carpets, rugs, congoleums, hat and umbrella stand, Tapestry upholstered couch and arm chairs, clocks, wall mirror, book shelves, books, oak-stained dining room suite, silver ware cabinet, screen, cutlery, glass ware, crockery, utensils, coal boxes, boy's bicycle, "Dover" cooking range, ice chest, wringer, mahogany stained bedroom suite, white esamelled cupboard, dressing table, Simmons double and single bedsteads, spring day bed, nursery furniture, beds, toys, ping pong table, canvas chairs, bird cage with birds, hard coal, etc., also

1 "Moutrie" fine tone iron framed upright piano
1 "Philco" 11-tube All-wave radio receiver 110v. with transformer and 10 extra tubes

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co., Ltd.

(Incorporated under the Hongkong Ordinances)

Auctioneers, Appraisers and Adjusters

Will Sell by Public Auction Under Instructions from the Concerned

IN OUR REAR SALESROOM (160 Canton Road)

On Monday, June 13, 1938, at 2.30 p.m.

6 Bales each 24 Reams Bleached Greenish Parchmyn Paper 30 ins. x 40 ins., 22 lbs. per Ream of 50 sheets
143 Lengths Iron Gas Piping ½ in., 1 in., 1½ in. and 2 ins. (each 20 ft.)
5 Pieces Highboys 40 Gallon with Pump
1 Piece Car Bar
1 Piece Portable Pump with Tank (50 Gallon)
1 Lot Fire Resisting Material
33 "Theo" Fire Extinguishers with 10 tins "Theoline" Podwer
6 Condemned Cooking Stoves and 5 Water Cylinders

Also

Under Instructions from The Shanghai Volunteer Corps, A Large Quantity of Second Hand :—

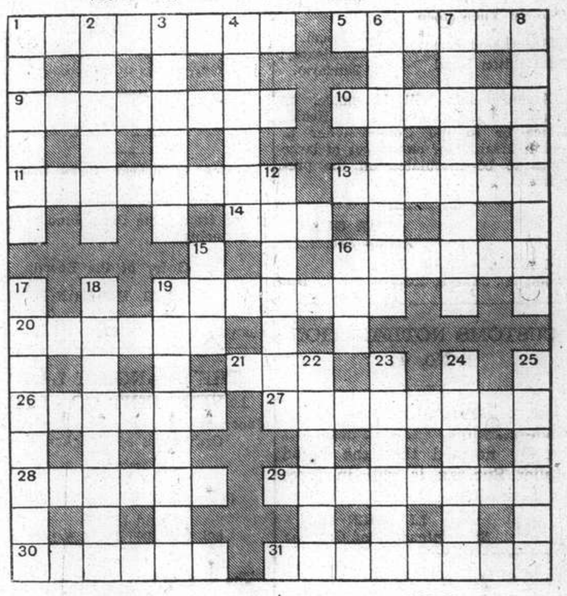
Khaki Tunics, Trousers, Breeches, Shirts, Shorts, Caps, Sun Helmets, Puttees, Overcoats, Sam. Brown Belts, Bedford Cord Breeches, Officers Tunics etc.

ON VIEW MORNING OF SALE

HUGH MARTIN, *MANAGING DIRECTOR*

LONDON CROSS WORD No. 1539

(By Arrangement with the "Daily Telegraph.")



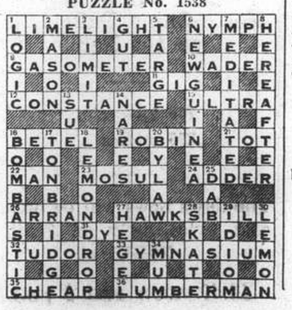
ACROSS

1 Get an angry snake to give the sound of h instead of s
5 You find he is hale when upset
9 A sign of possible speed limits
10 Much the same as "Welsh" in the near East
11 The subtle points that solvers send me at Christmas time
13 Drug
14 Spirit
16 You claim this fur as yours, Madam; only after some hesitation
19 Another possible item for Monday's menu
20 Voluntary, in a way
21 Found in 1 across
26 Fruity statement that the artist is at home
27 14 across in the upset tea; just ponder
28 "The parting——is with sighing sent" (Il Penseroso")
29 A metallic element
30 Has this M.P. had practice in a bank?
31 Languid yet apparently upright

DOWN

1 Though a first class fish it is not in good condition
2 It takes volcanic upheaval to produce this
3 Character
4 A variety of setter
6 Do yachtsmen fear this part of the Solent? (two words)
7 This fur seems to be related to an acquatic mammal
8 The things that may keep a man in a lawyer's office
12 A Derby winner obviously of celestial origin
15 A young beast to humbug one
16 Tree
17 Direct reply from the umpire to an appeal
18 What is this is a matter of choice
19 This is often found to be killing funnily enough
22 Barrows
23 Not very big and would be only an insect if curtailed
24 A garment of 5 across, perhaps
25 This island might become solemn

SOLUTION OF LONDON PUZZLE No. 1538



You can have these lustrous waves too, if you "perm" your hair the

SUPERMARKS way

Supermarks oil system operates without electricity or machines, yet gives you lasting curls and waves that are proof against any weather.

MARKS BEAUTY PARLOUR

1155 Bubbling Well Road Telephone 33922

RUN DOWN?

During the hot summer months a surplus of energy and vitality are necessary—to offset the heavy strain imposed by the climate. When energy flags, health suffers. And during the heat something more than rest is needed to restore lost energy.

Science has proved that with the aid of Sanatogen you will be able to keep your nerves and body always at concert pitch, even under the most difficult conditions. For Sanatogen, the true tonic food, restores vitality by infusing into the body the very elements that are wanted. Start your course — to-day!

NEW ENERGY & BETTER HEALTH WITH SANATOGEN

The True Tonic-Food

EVERY DOG HAS HIS DAY

If you believe that a dog—and all other animals—should be fairly used then

Join the S.S.P.C.A.

by sending $5.00 with your name and address to :—

Secretary

184 Mohawk Road

Tel. 36536 or Res. 70800

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, June 10, 1938

REPORT No. 23/1938 for week ending June 10 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices (This Friday Morning June 10, 1938; Last Friday Morning June 3, 1938) and Business Recorded During Week Closing To-Day, Friday Morning:

Stock	This Fri. Buyers	This Fri. Sellers	This Fri. Last Sales	This Fri. Nom.	Last Fri. Buyers	Last Fri. Sellers	Last Fri. Last Sales	Last Fri. Nom.	Highest Cash	Highest June	Lowest Cash	Lowest June
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	14	....	....	....	14	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	15	....	....	....	15	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	....	0.50	....	....	0.50	....	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	*1,460	*1,500	....	....	*1,490	*1,500	....	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	....	3.20	....	....	....	3.20	....	....	....	....
Union Mobiliere	....	....	....	19.50	....	....	....	19.50	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	4.50	....	....	....	4.50	....	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	10	....	....	....	10	....	....	....	....
Asia Life Insurance Co.	40	....	25	....	35	....	25	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	....	3.90	....	....	....	3.90	....	....	....	....
Union Insurance Society of Canton Ltd.	....	*515	*520	....	....	*522	*520	....	....	....	....	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	188	....	....	....	188	160	....	160	....
Cathay Land Co., Ltd.	....	....	....	3	....	....	....	3	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.75	....	....	....	0.75	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	190	....	....	....	190	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	7	....	....	....	7	....	....	....	....
do. "B"	....	....	....	7	....	....	....	7	....	....	....	....
San Sing Properties, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	8.50	8.50	....	....	8.50	8.50	....	....	....	....	....
Tientsin Land Investment Co., Ltd.	....	....	....	89	....	....	....	84	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	3.90	....	....	....	3.90	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	108	....	....	....	108	....	108.50	....	108	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	150	....	....	....	150	....	....	....	....	....
Wheelock & Co., Ltd.	....	....	15	....	....	....	15	....	15	....	15	....
Utilities												
China General Omnibus Co., Ltd.	13.10	....	13.50	....	....	....	13.70	....	13.50	....	13.50	....
Shanghai Gas Co., Ltd.	....	....	....	9.75	....	....	....	9.75	....	....	....	....
Shanghai Telephone Company	....	....	....	72	....	....	....	72	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	35	34.50	....	....	....	30	....	34.50	....	33	....
do. "Bear"	35.25	....	35.50	....	....	34	34	....	35.50	....	34.50	....
S'hai Waterworks Co., Ltd. "A"	525	535	527.50	....	500	520	515	....	535	....	515	....
do. "B"	23	....	23	....	....	....	....	22.50	23	....	22	....
do. "C"	23.75	....	21	....	21.50	....	21	....	19/3	....	19/3	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	....	5.40XD	....	....	....	6	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	10	....	....	....	10	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14	....	....	....	14	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	....	12	....	....	....	12	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	16.10	....	16.10	....	15.50	....	16	....	....	....	....	....
Chosen Corporation, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Culty Dairy Co., Ltd.	....	....	....	15	....	....	....	15	....	....	....	....
Champ Course Francais French	....	....	....	27	....	....	....	27	....	....	....	....
(French Race Course) non-French	....	....	32.50	....	....	....	32.50	....	....	....	....	....
do. Founders	....	....	....	50	....	....	....	50	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	10	....	....	....	10	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	*6.30	....	....	....	*6.30	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	18	....	....	....	18	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	5	....	....	....	5	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	8.10	....	....	....	8.10	....	....	....	....
Millington, Ltd.	....	....	....	1.45	....	....	....	1.45	....	....	....	....
Office Appliance Co., Ltd.	....	....	3	....	....	....	3	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	2	....	....	....	2	....	2	....	2	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	1.25	....	....	....	1.25	....	....	....	....
Union Brewery, Ltd.	....	....	....	5	....	....	....	5	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	90	....	....	....	90	....	....	....	....
do. Cum. Pref. 7%	....	....	....	75	....	....	....	75	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	....	....	....	14	....	....	....	14	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	4	....	....	....	4	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	137.50	137	....	....	....	137.50	....	137	....	137	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	4.75	....	....	....	5.30	....	4.80	....	4.75	....
S'hai Power Co. Tls. 6 cum. Pref. stock	109	109.25	109	....	107	....	107	....	109.50	....	107.50	....
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	....	50	....	....	....	50	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	13.20	....	....	....	13.20	....	....	....	....	....
do. 6½% cum. pref.	....	....	12.65	....	....	....	12.65	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	14.10	14.40	14	....	12.90	13.20	13.10	....	14.30	....	13.20	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	....	92½	....	....	....	92.50	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	27	....	....	....	27	....	....	....	....
Plantations												
Alma Estates, Ltd.	16	....	16.50	....	....	....	16.50	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	7.60	....	7.60	....	....	....	7.50	....	7.60	....	7	....
Anglo-Java Estates, Ltd.	12.50	....	12.50	....	12	....	12	....	12.50	....	12.25	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	4	....	....	....	4	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	0.77	....	0.77	....	....	....	0.76	....	0.77	....	0.76	....
Bute Plantations (1913), Ltd.	3	....	3	....	....	....	3	....	3.30	....	3.30	....
Chemor United Rubber Co., Ltd.	1.02½	....	1.05	....	....	....	1	....	1.05	....	1	....
Cheng Rubber Estates, Ltd.	0.42½	0.45	0.42½	....	....	....	0.41	....	0.45	....	0.42½	....
Consolidated Rub. Estates (1914), Ltd.	....	....	3.60	....	....	....	3.60	....	3.80	....	3.60	....
Dominion Rubber Co., Ltd.	....	....	5.60	....	....	....	5.60	....	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	24	....	....	....	24	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	1.67½	....	1.67	....	....	....	1.70	....	1.67	....	1.67	....
Kapayang Rubber Estates, Co., Ltd.	....	....	20	....	....	....	20	....	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	2.20	....	2.20	....	....	....	2.20	....	2.40	....	2.40	....
Kroewoek Java Plantations Ltd.	0.86	....	0.86	....	....	....	0.85	....	0.86	....	0.83	....
Langkat	....	....	5	....	....	....	5	....	5	....	5	....
Padang Rubber Co., Ltd.	1	....	1.10	....	....	....	1.10	....	....	....	....	....
Permata Rubber Estate, Ltd.	....	0.80	0.80	....	....	....	0.80	....	0.80	....	0.80	....
Repah Rubber & Tapioca Ests. Ltd.	0.72	....	0.71	....	....	....	0.71	....	0.75	....	0.75	....
Rubber Trust, Ltd.	2.60	....	2.65	....	2.55	....	2.65	....	2.65	....	2.65	....
Samagaga Rubber Co., Ltd.	....	....	0.60	....	....	....	0.60	....	....	....	....	....
Semambu Rubber Ests. Ltd.	0.69	....	0.70	....	....	....	0.71	....	0.70	....	0.70	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.68	....	....	....	0.68	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	5.50	....	....	....	5.50	....	5.50	....	5.50	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.32	....	0.32	....	0.30	....	0.30	....	0.34	....	0.30	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	15	....	....	....	15	....	....	....	....
do. 8% cum. part. pref.	21	....	....	28	....	....	....	28	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.50	....	....	....	2.50	....	....	....	....	....
S'hai Seremban Rubber Estates, Ltd.	1.10	....	1.25	....	....	....	1.25	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	8	....	....	....	8	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	1.40	....	1.40	....	....	....	1.50	....	....	....	....	....
Sungala Rubber Estate, Ltd.	....	....	....	4.20	....	....	....	4.20	....	....	....	....
Sungei Duri Rubber Estate, Ltd.	23.50	....	25	....	3.50	....	25	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	1.52½	....	1.50	....	....	....	1.50	....	1.55	....	1.55	....
Tebong Rubber Estate, Ltd.	0.69	0.71	0.69	....	0.65	....	0.66	....	0.71	....	0.68	....
Ziangbe Rubber Co., Ltd.	11	....	11	....	....	....	11	....	11	....	11	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due
Banks, Finance Companies						
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	26-2-38
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35
Union Mobiliere	100,000	100,000	$20	Dec.	5% for 1937	3-5-38
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37
Insurances						
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Final Div. 15/- (Mkg. 30/-, 1937)	13-4-38
Lands						
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Final $2.00 (Mkg. $4.00 a/c 1937-38)	21-4-38
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38
Docks, Wharves and Transport						
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38
Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37
Utilities						
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37
Shanghai Telephone Company	400,000	115,142	T50	Dec.	.. ..	....
S'hai Electric Construction Co., Ltd. "Reg." / "Bear"	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Final Div. 21/- (Mkg. 36/-, a/c 1937) Coupon 48	5-4-38
do. "B"	359,280	108,505	£1	Dec.	Final Div. 7.8d (Mkg. 1/4, 8d a/c 1937) Coupon 21	5-4-38
do. "C"		250,000	£1	Dec.	Final Div. 10.2d (Mkg. 1/7, 2d a/c 1937) Coupon 17	5-4-38
Miscellaneous						
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Div. $0.60, 1937	9-6-38
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax	15-1-38
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0, 40 a/c 1937	6-4-38
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.		....
Millington, Ltd.	300,000	110,000	$4	Dec.		....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38
S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34
Bonds and Preferences						
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-4-38
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-37	5-4-38
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-37	5-4-38
Cottons						
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 for year ended 30-4-38	26-5-38
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37
Plantations						
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	9-3-38
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937	20-4-38
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37
Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37	17-12-37
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20, a/c 1937)	14-3-38
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-37
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-37
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Final Div. $0.20 (Mkg. $0.40 a/c 1937-38)	26-5-38
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	£1	June	Int. Div. $0.50 a/c 1937-38 ($3.75, 1936-37)	7-1-38
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	2nd Int. Div. $0.05 (Mkg. $0.09 1937-38) ($0.15 1936-37)	7-1-38
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38

Stock	Business Done Year 1937 Highest	Business Done Year 1937 Lowest	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Total No. of Shares Done for Last Week	Total No. of Shares Done for This Week	Total Amount of Sales Reported Jan. 1—June 10, 1937	Total Amount of Sales Reported Jan. 1—June 10, 1938
Banks, Finance Companies								
Central Properties, Ltd.	15 Feb	14 June	....	....	....	....	1,500	....
China Bond & Share Co., Fed. Inc., U.S.A.	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
China Finance Corp. Fed. Inc., U.S.A.	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	1,945 June	1,380 Dec.	1,602½ Mar	1,440XD Feb	3	....	228	300
Inter. Invest. Trust Co. of China Ltd.	4.25 Feb	3 June	....	....	....	....	51,700	....
Shanghai Loan & Investment Co., Ltd.	5 Feb	2.70 June	....	....	....	....	16,641	....
Union Mobiliere	20 July	18 Jan	....	....	....	....	1,170	....
Yangtsze Finance Co., Ltd.	8 Mar	6 July	5 May	4.50 May	....	....	10,500	550
Insurances								
American-Asiatic Underwriters (ord.)	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	25 Dec	16.50 Apr	....	....	....	....	6,133	....
Assurance Franco-Asiatique	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	4.55 Feb	3 Jan	....	....	....	....	104,145	....
Union Insurance Society of Canton Ltd.	636 Apr	515XD. Oct.	560 Mar	495 Jan	5	....	1,164	1,173
Lands								
Anglo-French Land Invest. Co., Ltd.	200 Feb	190 Jan	160 June	160 June	....	3	114	3
Cathay Land Co., Ltd.	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	1.45 Mar	0.90 June	0.75 Apr	0.70 Apr	....	....	89,150	4,000
Fonciere et Immobiliere de Chine	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	17 Feb	8.70 Aug	9 Mar	8.50 May	....	....	29,230	15,218
Tientsin Land Investment Co., Ltd.	....	....	....	....	....	....	....	....
Docks, Wharves and Transport								
New Eng. & Shipbuilding Works, Ltd. (ord.)	3.80 Feb	2.25 Jan	4.10 Mar	3.25 Feb	....	....	18,302	18,626
Shanghai Dock & Engineering Co., Ltd.	108 July	92 Jan	108.50 June	95 Apr	10	205	5,109	1,965
Shanghai & Hongkew Wharf Co., Ltd.	250 Feb	140 Dec.	157½ Mar	145 Jan	....	....	1,532	318
Wheelock & Co., Ltd.	18.60 June	10.10 Feb	16 Mar	14 Mar	....	500	90,257	5,100
Utilities								
China General Omnibus Co., Ltd.	13.30 Apr	7.50 Jan	13.80 Apr	13 Apr	....	350	6,594	2,925
Shanghai Gas Co., Ltd.	10.70 Apr	9 Feb	....	....	....	....	7,372	....
Shanghai Telephone Company	86 Mar	68 Jan	....	....	....	....	2,810	....
S'hai Electric Construction Co., Ltd. "Reg."	39.50 Apr	36.50 Feb	34.50 June	32 Apr	....	210	2,227	419
do. "Bear"	41 Mar	31.50 Dec.	35.50 June	30 May	700	1,000	25,396	16,350
S'hai Waterworks Co., Ltd. "A"	635 Mar	625 June	535 June	510 May	50	257	407	520
do. "B"	25.75 Apr	24.50 Feb	23 June	21 Apr	....	380	967	695
do. "C"	25.75 July	24.50 Feb	23 May	21.25 Apr	400	220	4,444	1,542
Miscellaneous								
Auto Palace Co., Ltd.	6.80 Mar	5 Feb	....	....	....	....	1,935	....
Bakerite Co., Fed. Inc., U.S.A. "B"	10.75 July	4.25 Mar	....	....	....	....	6,100	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	16.50 Mar	14.25 Jan	....	....	....	....	1,987	....
China Import & Export Lumber Co., Ltd.	13 Mar	13 Mar	....	....	....	....	325	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	20.25 July	13 Jan	16.10 June	16 June	1,980	....	26,046	1,980
Chosen Corporation, Ltd.	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	17 May	15 July	....	....	....	....	20	....
Champ Course Francais French	22 May	22 May	....	....	....	....	10	....
(French Race Course) non-French	....	....	32.50 May	32.50 May	....	....	....	100
do. Founders	50 July	45 May	55 Apr	55 Apr	....	....	1	5
Hall & Holtz, Ltd.	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
Hongkong & Shanghai Hotels, Ltd.	8 Apr	8 Apr	6.30XD Apr	6.30XD Apr	....	....	500	500
Kelly & Walsh, Ltd.	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	10.70 June	5.90 Apr	....	....	....	....	89,115	....
Millington, Ltd.	1.50 June	1.25 Jan	....	....	....	....	6,250	....
Office Appliance Co., Ltd.	....	....	3 May	3 May	....	....	....	750
S'hai Exploration & Development Co., Ltd.	3 Feb	1.75 June	2 June	2 June	....	1,700	13,200	4,200
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	1.50 Jan	1 Feb	....	....	....	....	11,606	....
Union Brewery, Ltd.	5.50 May	3 Mar	....	....	....	....	400	....
Bonds and Preferences								
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	....	....	....	....	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	17.50 May	15.50 Jan	....	....	....	....	2,300	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	179 July	165 Apr	150 Mar	137 June	....	50	762	546
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	7 July	5 Jan	6.25 Mar	4.75 June	....	1,000	39,463	7,864
S'hai Power Co. Tls. 6 cum. Pref. stock	137.50 Feb	122 Jan	111.50 Mar	99XD Apr	484	332	11,401	3,816
Shanghai Tug Lighter Co., Ltd. 7% pref.	73 Mar	65 May	58 Mar	50 June	....	....	2,155	407
S'hai Waterworks Co., Ltd. 7% cum. pref.	17 Mar	16 July	13.75 Mar	13.20 May	100	....	5,895	1,200
do. 6½% cum. pref.	16 July	13.75 Dec	12.65 May	12.65 May	....	....	3,180	280
Cottons								
Ewo Cotton Mills, Ltd., Ordinary	18.50 June	12 Dec	14.50 Mar	12 Feb	3,600	15,754	716,838	146,735
Shanghai Cotton Mfg. Co., Ltd.	121.25 Apr	92 Jan	....	....	....	....	2,740	....
Zoong Sing Cotton Mills, Ltd.	35 June	29 Mar	....	....	....	....	900	....
Plantations								
Alma Estates, Ltd.	30 Apr	16XD. Dec	17 Mar	15 Feb	....	....	4,360	1,450
Anglo-Dutch (Java) Plantations Ltd.	13.75 Apr	7 Dec	7.60 June	6.50 Feb	....	250	61,652	2,420
Anglo-Java Estates, Ltd.	19.60 Apr	11 Sept	13.25 Mar	11 Feb	551	2,000	196,057	22,645
Ayer Tawah Rub. Plantation Co., Ltd.	7.25 Apr	4 Dec	4.15 Mar	4 May	....	....	46,048	3,125
Batu Anam (Johore) Rub. Ests., Ltd.	1.86 Apr	0.85 Dec	1 May	0.70 Jan	....	14,900	618,760	95,850
Bute Plantations (1913), Ltd.	6.40 Apr	3.20 Dec	3.75 Mar	3 June	800	500	239,540	23,150
Chemor United Rubber Co., Ltd.	2.05 Apr	0.80 Oct	1.25 Mar	0.85 Feb	2,000	8,000	395,650	92,112
Cheng Rubber Estates, Ltd.	1.31 Apr	0.47 Dec	0.51 Mar	0.40 Jan	3,000	25,000	1,153,400	118,606
Consolidated Rub. Estates (1914), Ltd.	7 Apr	3.40 Dec	3.90 Mar	2.50 Jan	....	2,400	236,580	10,150
Dominion Rubber Co., Ltd.	10.15 Apr	4.90 Dec	5.60 May	4.75 Mar	....	....	57,019	4,555
Gula-Kalumpong Rub. Ests., Ltd.	53 Mar	33.25 May	....	....	....	....	630	....
Java-Cons. Rub. & Coffee Ests. Ltd.	3.20 Apr	1.80 Dec	1.85 Mar	1.55 Jan	....	1,000	508,850	23,170
Kapayang Rubber Estates, Co., Ltd.	38 Apr	27 Jan	20 Apr	20 Apr	....	....	6,225	300
Kota Bahroe Rub. Ests. (1921), Ltd.	4.85 Apr	2.50 Dec	2.55 Mar	1.80 Mar	1,000	2,000	389,986	24,665
Kroewoek Java Plantations Ltd.	1.53 Apr	0.70 Oct	0.98XD Mar	0.70 Feb	12,000	12,000	1,012,930	205,650
Langkat	14.56 Mar	7 Jan	7 Mar	4 Apr	....	20	39,652	5,950
Padang Rubber Co., Ltd.	1.90 Apr	1 Nov	1.27½ Mar	1 Feb	....	....	306,600	36,500
Permata Rubber Estate, Ltd.	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	....	4,000	65,170	28,000
Repah Rubber & Tapioca Ests. Ltd.	1.28 Apr	0.60 Oct	0.88 Mar	0.60 Feb	....	1,000	398,752	48,150
Rubber Trust, Ltd.	5.72½ Mar	2.90 Dec	3.40 Mar	2.50 May	....	2,000	447,773	63,412
Samagaga Rubber Co., Ltd.	1.10 Apr	0.55 Jan	0.72 Mar	0.60 May	2,000	....	607,055	13,000
Semambu Rubber Ests. Ltd.	1.35 Apr	0.67 Nov	0.92 Mar.	0.63 Feb	....	2,000	335,730	94,550
Senawang Rub. Ests., Co. (1921), Ltd.	1.49 Apr	0.80 Dec	0.88 Mar	0.67 Feb	1,000	....	862,525	95,500
Shanghai Kedah Plantations, Ltd.	8.75 Apr	4.80 Dec	6 Mar	4.80 Feb	....	2,500	66,195	7,000
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.65 Apr	0.30 Dec	0.41 Mar	0.25 Jan	....	8,000	2,427,121	236,000
S'hai Malay Rub. Ests., Ltd. ord.	30 Apr	14 Jan	10 May	10 May	....	....	8,165	100
do. 8% cum. part. pref.	37.50 Mar	30 Mar	15 Apr	15 Apr	....	....	1,345	75
S'hai Pahang Rubber Estate, Ltd.	5.97½ Mar	3.00 Aug	2.50 Mar	2.35 Mar	....	....	69,620	5,000
S'hai Seremban Rubber Estates, Ltd.	2.35 Apr	1.49 July	1.50 Mar	1 Jan	....	....	191,450	8,250
S'hai Sumatra Rubber Ests., Ltd.	21 Apr	13.90 June	8 May	7 Feb	....	....	17,600	5,443
Sua Manggis Rubber Co., Ltd.	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	1,000	....	292,770	15,295
Sungala Rubber Estate, Ltd.	7.05 Apr	4.50 Nov	4.30 Mar	3.50 Feb	....	....	53,709	2,573
Sungei Duri Rubber Estate, Ltd.	48 Apr	27 Dec	28.50 Mar	22 Apr	....	....	6,275	2,677
Tanah Merah Estates (1916), Ltd.	3.03 Apr	1.70 Dec	1.90 Mar	1.45 May	....	2,000	981,071	22,000
Tebong Rubber Estate, Ltd.	1.26 Apr	0.68 Dec	0.88 Mar	0.63 Jan	....	18,000	2,588,952	140,068
Ziangbe Rubber Co., Ltd.	18.10 Apr	11.25 Nov	11.50 Mar	10 May	....	500	48,640	4,998

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Output last fin. year: Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of April 1938 (lbs.)	Total Output this financial year (including April 1938) (lbs.)
Alma	W	881,119	30-9-37	544,500	669,200	43,000	312,000 (7)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	1,648,726	73,413	516,317 (4)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	3,491,275	163,140	1,056,224 (4)
Ayer Tawah	G	469,229	30-9-37	651,500	719,100	39,000	346,000 (7)
Batu Anam	W	134,266	31-12-37	475,700	609,913	32,000	144,000 (4)
Bute	B	494,682	31-12-37	640,307	756,000	41,845	175,285 (4)
Chemor United	W	133,811	31-12-37	655,500	740,900	39,000	186,000 (4)
Cheng	W	147,054	30-6-37	363,500	344,300	22,000	269,000 (10)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	71,000	296,000 (4)
Dominion	B	279,720	31-12-37	681,630	762,200	42,300	196,500 (4)
Gula-Kalumpong	—	£ 665,000	31-12-37	4,050,000	5,279,336	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	54,454	297,181 (4)
Kapayang	W	206,993	31-12-37	153,500	174,940	8,000	39,000 (4)
Kota Bahroe (1921)	B	484,410	30-6-37	598,000	782,187	29,500	558,000 (10)
Kroewoek	W	307,692	31-12-37	965,853	1,227,556	84,436	337,303 (4)
Langkat	M	2,552,448	31-10-37	1,181,000	1,607,775	Nil	490,000 (6)
Padang	B	699,301	30-4-37	259,700	381,200	17,200	334,400 (12)
Permata	F	317,219	31-10-37	115,137	—	5,688	50,028 (6)
Repah	W	188,811	31-12-37	581,700	620,000	35,000	156,000 (4)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	286,355		
Samagaga	W	141,399	30-9-37	341,100	471,000	22,000	207,000 (7)
Semambu	W	125,874	31-12-37	422,000	473,780	32,000	125,000 (4)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-38	577,100	660,380	40,000	111,000 (3)
Shanghai Kedah	B	419,580	30-9-37	590,805	920,020	32,500	435,100 (7)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	19,600	75,000 (4)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	36,000	167,000 (4)
Shanghai Pahang	B	329,930	30-6-37	386,000	565,600	34,500	389,800 (10)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	16,000	70,000 (4)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	Nil	245,000 (6)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	16,000	60,000 (4)
Sungala	G	252,000	31-3-38	357,250	464,100	25,000	25,000 (1)
Sungei Duri	B	475,524	30-6-37	540,000	688,690	36,000	438,000 (10)
Tanah Merah (1916)	B	1,818,182	31-3-37	957,600	1,329,343	80,000	80,000 (1)
Tebong	W	559,441	31-1-38	1,340,000	1,375,900	53,000	226,000 (3)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,589,272	86,861	471,775 (4)

*Numbers in brackets indicate the number of monthly outputs included in said totals.
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 33 Szechuen Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

June	4th	6th	7th	8th	9th	10th
London Spot	5.9/16d	CLOSED	CLOSED	5.5/8d	6.11/16d	5.13/16d
July	5.5/8d			5.11/16d	5.3/4d	5.13/16d
August	5.5/8d			5.3/4d	5.3/4d	5.7/8d
Oct/Dec.	5.11/16d			5.13/16d	5.13/16d	5.15/16d
Market	Quiet			Firmer	Quietly steady	Firm
Singapore Spot	18.5/8	18.1/2	CLOSED	18.3/4	18.7/8	CLOSED
July/Sept.	19.1/2	19.1/4		19.5/8	19.5/8	
Market	Very quiet	Quiet		Slightly steadier	Quiet	
New York						
July	11.27	CLOSED	11.53	11.56	11.73	12.06
September	11.40		11.66	11.69	11.87	12.20
October	11.46		11.72	11.74	11.92	12.24
December	11.57		11.85	11.86	12.03	12.34

Forward Settlements for 1938

June 28th, Tuesday
July 26th, Tuesday
August 23rd, Tuesday
September 29th, Thursday
October 25th, Tuesday
November 24th, Thursday
December 20th, Tuesday

Debentures

Opening Prices June 8th, 1938		Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Total sales Jan. 1—June 10, 1937	1938
Shanghai Municipal Council	6% 1926 (10/30) Tls.	..	..	100	100	12-8-37	Tls. 4,880,000	June-Dec.	40,500	—
,,	5% 1934 (10/30) $	..	..	99	99	31-7-37	$10,404,700	do.	453,600	—
,,	5½% 1936 (10) ,,	..	..	103	103	19-7-37	$5,000,000	do.	602,400	—
,,	5% 1937 (10/30) ,,	..	..	99	99	6-8-37	$9,000,000	do.	—	—
French Municipal Council	6% 1911 (10/30) Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	700	—
,,	5½% 1914 (,,) ,,	..	..	97	97½	12-6-36	271,000	June-Dec.	—	—
,,	5½% 1916 (,,) ,,	..	..	97	100½	31-4-34	203,700	do.	—	—
,,	8% 1921 (,,) ,,	..	..	100	100	26-4-38	1,679,300	do.	11,400	28,300
,,	6% 1923 (,,) ,,	..	..	100½	99½	12-1-37	731,000	May-Nov.	5,000	—
,,	7% 1924 (,,) ,,	..	..	96	101	22-12-36	759,600	Mar-Sept.	—	—
,,	6½% 1925 (20/30) ,,	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	1,590	—
,,	6½% 1926 (,,) ,,	..	..	102½	102½	21-6-37	1,000,000	Jan.-July	—	—
,,	6% 1930 (10/25) ,,	..	..	100½	103	19-7-37	2,000,000	Apr.-Oct.	—	—
,,	6% 1931 (,,) ,,	..	..	100½	103	19-7-37	3,000,000	Feb.-Aug.	10,700	—
,,	6% 1933 (10/30) ,,	..	..	100½	100	11-8-37	2,000,000	Mar.-Sept.	3,100	—
,,	5% 1934 (,,) $	..	..	95¼	95¼	8-7-37	$5,000,000	Jan.-July	153,100	—
,,	6% 1936 (10/15) ,,	..	..	103½	103½	5-7-37	$2,500,000	May-Nov.	117,400	—
American Club	7% 1933 (5/20) Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	—	—
Anglo-French Land Invest. Co.	6% 1931 (10/20) ,,	..	..	100	100	9-6-37	1,000,000	June-Dec.	22,500	—
Asia Realty Co.	6% 1930 (10/30)c ,,	..	..	90	90	7-2-35	1,360,200	1/3-1/9	} —	—
,,	6% 1930 (10/30)r ,,	..	..	90	90	7-2-35	3,000,000	1/4-1/10	}	—
Cathay Land Co.	6% 1930 (5/20) ,,	..	..	75	80	10-3-37	3,000,000	June-Dec.	5,000	—
,,	6% 1932 (10/20) ,,	..	..	75	80	28-6-37	1,000,000	do.	22,000	—
,,	6% 1933 (,,) $	..	..	80	80	28-6-37	$1,500,000	do.	36,000	—
Central Properties	5½% 1934 (10) ,,	..	..	92	92	26-4-37	$18,000,000	do.	55,000	—
China Realty Co.	8% 1930 (5/10) Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10	} 261,400	—
,,	8% 1931 (,,) ,,	..	..	37	37	2-8-37	4,500,000	1/4-1/10	}	—
China Transport	8% 1931 (4/20) ,,	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan	7% 1932 (20) $	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	222,400	—
,,	7% 1934 (12) ,,	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	291,500	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	93	93	5-7-37	350,000	June-Dec.	—	—
Country Club	6% 1901 (Perpl) ,,	..	..	95	95	18-2-37	122,100	do.	1,000	—
Fonciere et Immobiliere	{6% 1930 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.	} 50,000	—
,,	{6% 1933 (10/15) ,,	..	..	95	89	3-3-37	1,000,000	do.	}	—
Fonciere et Immobiliere	6% 1934 (,,) $	..	..	95	85	13-1-37	$1,925,000	do.	51,000	—
French Club	7% Tls.	..	..	90	82	5-3-37	500,000	do.	250	—
International Investment Trust	6% 1930 (10/25) ,,	..	..	78	78	15-7-37	1,951,000	1/4-1/10	} 6,000	—
,,	6% 1931 (,,) ,,	..	..	78	78	15-7-37	963,000	1/4-1/10	}	—
G. E. Marden & Co.	6% 1930 (10/15) ,,	..	..	95	97	29-4-37	500,000	June-Dec.	6,000	—
Metropolitan Land Co.	6% 1933 (10/20) $	..	..	85	85	14-7-37	$2,000,000	do.	6,500	—
Race Club	6% 1934 (10/25) ,,	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	5,100	—
Realty Investment Co.	6% 1934 (10/30) ,,	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co.	6% 1926 (20/30) Tls.	..	..	101	100	1-6-37	1,000,000	Mar.-Sept.	6,000	—
,,	5% 1930 (15) ,,	..	..	90	87	3-7-37	5,000,000	31/5-30/11	1,100	—
,,	6% 1931 (10/20) ,,	..	..	101	99½	26-7-37	3,000,000	June-Dec.	16,400	—
,,	6% 1933 (5/20) ,,	..	..	101	100	5-7-37	1,000,000	do.	5,000	—
,,	5% 1934 (5/40) $	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	72,300	—
Shanghai Power Co.	5½% 1933 (10/40) ,,	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	4,059,190	—
Shanghai Telephone Co. "A"	6% 1932 (10/25)r Tls.	..	..	99	98¼	5-8-37	5,000,000	1/2-1/8	197,100	—
,, "B"	6% 1933 (9/24)c $	..	..	99	99	28-7-37	} $10,000,000	1/2-1/8	} 758,700	—
,, "B"	6% 1933 (9/24)r ,,	..	..	99	99	28-7-37	}	1/2-1/8	}	—
,, "C"	6% 1937 (20) r ,,	..	..	98	99	22-7-37	$4,000,000	1/2-1/8	—	—
Tientsin Land Investment Co.	7% 1929 (12/22) Tls.	..	..	102	103	22-12-33	1,446,600	June-Dec.	—	—
Shanghai Waterworks Co.	6% 1932 (10,30) ,,	..	..	94	94	11-3-38	2,800,000	do.	9,000	3,000
,,	5½% 1937 (,,) $	..	..	104	104	28-7-37	$2,000,000	do.	2,500	—
,,	5% 1937 (,,) ,,	..	..	99	100	15-7-37	$725,000	do.	288,600	—
Wing On Co. (S'hai)	7% 1936 (10) ,,	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	9,000	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening June 10th, 1938 (10 A.M.)
London £1 at Exch. 9d = Sh. $26.67 New York G. $100 at Exch. 18-9/16 = Sh. $538.72 Hongkong $100 @ Exch. 60 = Sh. $166.67

Chinese Government External Bonds

			London Nominal Prices June 2nd	June 9th
Chin. Govt.	5 per cent	Reorg. Gold Loan 1913, British Issue	£ 63 0 0	£ 62 0 0
,,	4½ ,,	Gold Loan 1908 (Anglo-French)	£ 92 0 0	£ 90 0 0
,,	5 ,,	Gold Loan 1912 (Crisp)	£ 49 0 0	£ 48 0 0
,,	5 ,,	Gold $ Bonds 1925, stamped (Per G $500)	£ 69 10 0	£ 68 10 0
,,	5 ,,	Shanghai-Nanking Railway Bonds	£ 29 0 0	£ 27 10 0
,,	5 ,,	Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 29 0 0	£ 28 0 0
,,	5 ,,	Tientsin-Pukow Railway Bonds 1908	£ 27 0 0	£ 26 0 0
,,	5 ,,	,, ,, ,, 1910	£ 27 0 0	£ 26 0 0
,,	5 ,,	Honan Railway Bonds 1905	£ 38 0 0	£ 33 0 0
,,	5 ,,	Lung Tsing U Hai Railway Bonds	£ 18 0 0	£ 18 0 0
,,	8 ,,	Sterling Treasury Notes (Vickers)	£ 16 10 0	£ 16 0 0

Company's Notices

The Shanghai Sumatra Rubber Estates, Ltd.—An Extraordinary General Meeting of Shareholders will be held at No. 1 The Bund, Shanghai, on Monday, June 13th at 4.30 p.m.

The Shanghai Land Investment Co., Ltd.—The 49th Ordinary General Meeting of Shareholders will be held at 100 Jinkee Road, Shanghai, on Tuesday, June 14th at 11 a.m. The Transfer Books will be closed from June 7th to 14th, both days inclusive

The Shanghai Land Investment Co., Ltd.—
31st Issue 6% 1931 32nd Issue 6% 1933
The Register of Transfers of the above Debentures will be closed from June 16th to 30th, both days inclusive.

American-Asiatic Underwriters.—The Annual Meeting of Stockholders will be held at 17 The Bund, 7th Floor, on Thursday, June 16th at 4 p.m. The Transfer Book will be closed from June 14th to 16th, both days inclusive.

Central Properties 5½% 1934 Debentures:—The Register of Transfers of Debentures will be closed from June 16th to 30th, both days inclusive.

Share Report

Share Market Report (Up to Friday noon).—Prices on the local Stock Exchange during the past week have been dominated by the fluctuations in the value of the national dollar which has suffered a further decline. The market has been more active than for some time past, but operations are practically limited to Industrials and Utilities especially those companies which have sterling issues. Shanghai Waterworks "A" have advanced a further seven and a half dollars since last Friday and Trams "B" show an improvement of one dollar. There has been a small demand for Docks and Power Pref. are firmer at $109. The Ewo market has been active and prices are nearly a dollar higher on the week. A transaction was also recorded in Shanghai Cottons. In the Debentures section business was recorded in Shanghai Lands 5 per cent. 1930 and 6 per cent. but with this exception trading here is more or less confined to Power 5½ per cent.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review.—Raw Rubber markets have been a little brighter during the week, this is especially so in New York which is 80 points higher from last Friday's low, the advance is attributed to a better demand and an improved speculative interest. London response was poor the improvement recorded being only 3/16 while Singapore is 7/8. The market for local shares has been a little more active, there have been small buyers for the better class shares but sellers are not prepared to offer freely at prevailing rates. The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on June 4 totalled 87,837 tons showing an increase of 1,314 tons during the week. Deliveries during the week totalled 774 tons compared with 1,127 tons for the previous week. The following are the usual comparative weekly prices:—

	London Spot	London July	Singapore Spot	Singapore July/Sept.	New York July	New York Sept.	New York Oct.
June 2nd	5.5/8d	5.5/8d	18.1/2	19.3/8	11.33	11.44	11.51
June 9th	5.13/16d	5.13/16d	Closed		12.06	12.20	12.24
Market	Firm						

Chinese Government External Bonds.—With the continued decline in the dollar rate business can hardly be expected in this market.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

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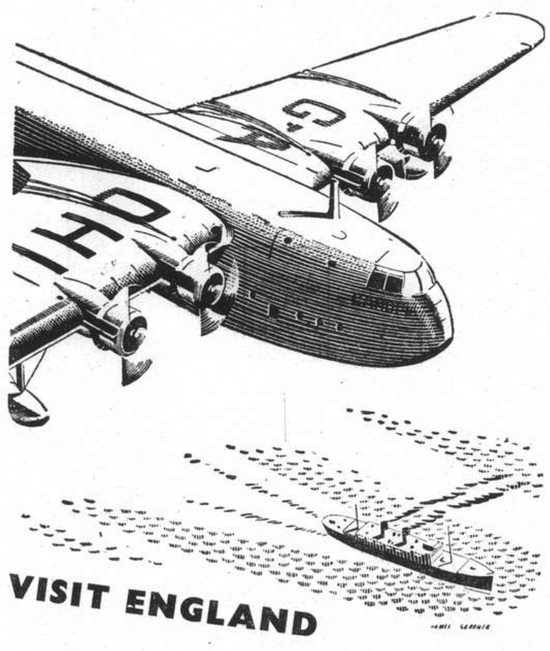

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BIRTH

HALLE.—On June 9, 1938, at 2 Great Western Road, Shanghai, to ALICE, wife of Mr. P. Halle, a daughter.

IMPARTIAL NOT NEUTRAL

LAND TAX DEFAULTERS

Elsewhere in this issue will be found an account of the steps taken by the Shanghai Municipal Council to recover the land tax from proprietors of property who have been showing more than a little reluctance to meet their obligations. Since the end of March, when the Municipal Advocate was instructed to commence legal proceedings in nine cases in which beneficial owners of land within the Settlement were in default, no fewer than nine cases were begun. Three of the nine defaulters paid their land tax before proceedings were started, a fourth paid before judgment was rendered, while five others thought fit to wait until summonses were issued against them. Two, of these last neither appeared in court nor were represented, and judgment was given against them with costs, while the remaining three decided to fight, but despite the arguments of counsel, lost the day and were ordered to pay the sums claimed together with interest and costs. Incidentally it may be pointed out that in the two cases in which the defendants did not appear, the default complained of covered periods between January 1, 1925 and June 30, 1938, and July 1, 1935, and June 30, 1938 respectively. From this it will be seen that the defaults did not arise from the outbreak of hostilities locally, but extended over three years. It is apparent that the Council exercised a deal of patience in the matter, and that the defendants have no ground for complaining that they were unduly rushed, or that the Council had been at all precipitate in the matter. It is to be hoped that this long delay in bringing matters to a head has not resulted in an accumulation of such cases, though it is clear that, so long as some proprietors were allowed to "get away with it," there was a direct incentive to others to embark upon exactly the same course. Patience is a most admirable virtue, but carried to the extreme to which the Council appears to have taken it, it becomes something in the nature of a vice. It is to be hoped that, now the Council has secured judgment establishing the justice of their claim, it will proceed with greater celerity against whatever other defaulters there may happen to be.

The judgment in the District Court in one of the three cases where it was sought to set up a defence is an interesting one. It was argued for the defendant that, because he had leased his property, he was not responsible for the tax, and that it should be collected from the lessee. The Court relying upon Article 9 of the Land regulations ruled that the Council can assess the value of the land in the International Settlement and levy a tax thereon. The article in question empowers the ratepayers in meeting assembled to "declare an assessment in the form of a rate" on land or buildings, and, this having been done, it is the duty of the Council to see that the same is duly collected. The article fails to state who shall pay the tax on land, or for that matter on buildings, but the very old practice of expecting the owners to pay the land tax, has now been reinforced by the judgment of the District Court, and if there were any doubt about the matter in the past, it has now been removed by this latest decision. Landowners have to pay the land tax, and, if nothing more has been achieved by bringing these cases, that important point has been settled once and for all. There may be, it is true still some chance for the defendants to appeal, but to what court in the present circumstances it is a little difficult to see. The dilatory tactics which Chinese defendants have followed in the past, especially vis-à-vis of landlords on the subject of rentals may possibly still be followed, and the question now before the Council is whether or not to proceed to the execution of the judgments by means which, though they may be somewhat extra-legal in nature, are nevertheless available. The likelihood of such a course being followed is adumbrated in the statement issued by the Council, and, if they do find themselves driven to such extreme methods, they will undoubtedly receive the support of those who realize the importance of vindicating the authority of the ratepayers in this matter as delegated to the Council at each annual meeting.

Direct measures such as depriving defaulters of the use of municipal roads, and of all the services normally rendered to the ratepayers, adopted after obtaining judgment in the appropriate Court will probably be more effective than waiting for the slow processes of legal procedure to reach an ultimate conclusion. Such a judgment would reinforce the Council's hands in whatever course they might then decide to follow, and such defaulters, in the event of their being deprived of those ordinary amenities, for which after all they have to pay, would have only one remedy against the Council in the shape of an action brought in the Court of Consuls. It is to be believed that any defaulter, ill-advised enough to bring such an action, would have a very thin chance of succeeding. The Council's defence would be the simple one that the man was claiming services for which he refused to pay. It is impossible to believe that any Court would, in such circumstances, find it in his favour. The Council may, however, prefer to take direct action without any recourse to the Courts. Should they decide to do so they will be well within their rights, for the sooner it is brought home to these recalcitrant landlords that they will have to bear their share in the cost of the maintenance of this International Settlement, the better will it be for everyone all round. There is very little that can be said in favour of a class of landlord, investing money in property in the Settlement because of the security which is afforded, and then refusing to pay the just dues towards the cost of the maintenance of those amenities which adds so considerably to the value of the holding. If, therefore, the Council decides to deal firmly with such people, using all the means that the peculiar conditions prevailing in Shanghai render available, they will receive the support of those other ratepayers who loyally fulfil their obligations. The Council is to be congratulated on the steps it has already taken, and the hope is expressed that they will continue with the good work until these defaulters are made to see the error of their ways.

Army Honours

Shanghai has every right to be proud of the mention of many of its leading citizens in the King's Birthday Honours List which reflects, in an unmistakeable manner, recognition of services rendered during the difficult period following the outbreak of hostilities last August. An emergency of unparelleled proportions involved Shanghai and the way it was faced by the British community added lustre to the history of the British connection with Shanghai and has found proportionate regard in the Honours List. Two names of British Army officers did not find mention in the original list but attention is directed to them. Captain T. G. Rennie, of The Black Watch, received the O.B.E., and Captain J. V. Davidson Houston, received the M.B.E. Captain Rennie was formerly Brigade Major of the British military forces in Shanghai and served in that post during the strenuous times when the British section of the perimeter was merely the neutral boundary of a battlefield. Many and difficult were the problems which Captain Rennie, under Major-General A.P.D. Telfer-Smollett, had to handle during a period when even a neutral force engaged in defending the Settlement sustained casualties. Captain Davidson Houston, who is G.S.O. 3, has been in the heart of things militarily in China for some years, and in the midst of his duties which have taken him on long journeys through unfrequented parts of China he was able to exercise a flair for journalism which gained him publication and fame in the columns of "Blackwood's."

Planes for the R.A.F.

The British Air Ministry Mission has returned from the United States and Canada after investigating the possibilities of foreign assistance in the air re-armament programme and a sensible decision has been reached. It was believed that American factories, developed on a mass production scheme, could materially assist Britain in providing large numbers of different types of machines, but it was found that as the United States is also developing its air force the scope was not as wide as was originally expected. Another obstacle was that a Congressional enactment forbids the sale abroad of machines of a military type less than two years old which adds the obsolescence factor to any other air programme. Britain needs a large number of machines to be delivered as soon as possible in order to build up a first-line strength compatible with national defence requirements, and any obstacle to this means retarding the achievement of the objective. A satisfactory compromise has been reached by the discovery of means for purchasing from American factories 200 machines which can be used for general reconnaisance duties and 200 for advanced training purposes. This should conduce to relieving British factories of the necessity for building such types of machines which are of a secondary value, and will enable them to concentrate on the major task of building first line machines, especially bombers of which there is reported to be a shortage. Therefore, although the mission has not returned with promises of illimitable supplies, it has created a measure of assistance contributing to the earliest completion of the British air programme. The time limit is of extreme importance because international developments have registered such rapid and profound changes that it is impossible to create, or develop abnormally, an industry such as aeroplane building overnight. Any respite such as the Air Ministry's Mission has been able to provide by its visit to the United States and Canada is of great importance, and despite the growing national anxiety which resulted in the recent Cabinet crisis satisfaction ought to be expressed on this account.

Japanese Car Drivers

It is interesting to learn from Domei that the Japanese authorities north of Soochow Creek are determined to put a stop to the spreading epidemic of motor car accidents which is to be noted in that area. The eccentric behaviour of the Japanese drivers of motor cars in Shanghai south of the Creek, their complete ignoring of the traffic regulations, and the manner in which they have imperilled the lives of other users of the roads of Shanghai, have been the subject of most unfavourable criticism, and has aroused much indignation. The fact that these drivers have been guilty of precisely the same offences under the very eyes of their own authorities suggests that most of them must be incompetent and ought not to be trusted with anything so deadly as a motor vehicle. That contention appears to be accepted by the Japanese consular police who give as two of the causes for the large number of accidents the increase in the number of unlicensed drivers and the increase in the number of vehicles not carrying licence plates. The defiance of the ordinary traffic and licence regulations of the Municipal Council, which the Japanese are just as much bound by as other nationals, is bearing such sorry fruit that the Japanese officials themselves have been forced to consider the taking of appropriate action. That will not solve the whole of the problem. There is a large number of motor vehicles paying no licence fees who are using roads laid and maintained by the ratepayers of Shanghai, their drivers have been behaving north and south of Soochow Creek in, for the most part, a disorderly manner, and it is necessary not only that the Japanese consular police should take action within their own bailiwick, but that they should co-operate with the Municipal Police in bringing to justice those who break the rules south of the Soochow Creek. The fact that any action is being taken at all is most gratifying, but it would look decidedly better if the Japanese authorities assisted in the maintenance of traffic order all over Shanghai.

A New Venture

A new evening newspaper in English made its initial appearance in Shanghai yesterday in the shape of the "Evening Echo." It consists of a modest four pages. The editor of this organ, which is described as British, has adopted the principles which animated James Gordon Bennett when he founded the "New York Herald" and threatens to "support no party, be the agent of no faction or coterie, and care nothing for any election or any candidate from president down to constable." We propose," the editor says, "strictly to eschew all political matters, but shall not hesitate to take a strong view, when we consider it necessary, on matters concerning the public welfare of this city." With the fortunes of Shanghai so wrapped up at the moment in international polities it will be interesting to watch how the editor will be able to eschew them, for if he can succeed in doing so he will have performed a most remarkable feat. The general presentation of the new journal is quite attractive, and the front page presents the news in a well laid out manner. The commencement of a new newspaper is always a matter of interest, for there is nothing more speculative. Shanghai has seen many journalistic ventures come and go. For the most part they have gone, but every now and again someone succeeds in establishing a new organ which, meeting particular needs, finds its own particular niche. Probably no worse a time could be imagined for launching such a new venture as this, with the future so much a matter of uncertainty, but the "Evening Echo" has made a gallant start. There are various technical errors in the make-up to be noted though those, probably, are due to the organ's extreme youth. It remains to be seen whether it will succeed in establishing itself in this port, supplied with more than enough English newspapers at the moment, but in its endeavours it will have the best wishes of the rest of the journalistic fraternity.

IN PARENTHESIS

Second Stage

"AND has your baby learned to talk yet?"

"Oh, my yes. We're teaching him now to keep quiet."

* * *

Irony of Fate

"HEAR about Jones getting run over by an automobile?"

"No. How did it happen?"

"He was crossing the street to get something for that run-down feeling."

* * *

Medical Suggestion

YOUNG doctor: "I say, May, this sitting round waiting for patients to come is getting on my nerves."

Wife: "Couldn't we invite the neighbours to dinner and give them something that would disagree with them."

* * *

Extra Inducement

It's got so these days," complained the young man, "that you can hardly get married unless you can show a girl two licences."

"Two," exclaimed his friend.

"Yes—marriage and automobile."

* * *

Not Alone

"WE don't print stuff like that," said an editor, handing back a poem that had been offered him.

"Well, you needn't be so haughty about it," replied the poet; "you are not the only one who won't print it."

* * *

Headlines

NEWSPAPER headlines, with comments from various sources:

"Money Matters." We always suspected it did.

"Sea Captain's Splendid Record." Praiseworthy wrecklessness.

"Aerial Elopement." Gretna Green with envy.

"Water Penny per Bucker." Eau dear!

* * *

Five-Year Tale

A CLERGYMAN, visiting an old lady who was very hard of hearing, noticed that she was using a special make of ear-trumpet which he had often recommended to her.

"That's splendid," he said; "that's what I've been telling you to get for the last five years."

"Oh! so that's what you're been telling me for the last five years, is it?" replied the old lady.

* * *

Points of View:

"THE man who smokes, thinks like a sage and acts like a Samaritan."

—Bulwer-Lytton.

"A custom loathsome to the eye, hateful to the nose, harmful to the brain, dangerous to the lungs, and in the black stinking fume thereof nearest resembling the horrible Stygian smoke of the pit that is bottomless."

—King James I.

* * *

Home Profundities

THIS is no time for a placid and easy-going point of view.—Mr. Emrys-Evans, M.P.

Neither politics nor the law teaches industrial organization.—Mr. George Lambert, M.P.

The root cause of road accidents is speed.—Mr. T. C. Foley.

It is no use making speeches on the weather.—The Speaker.

The luxuries of one generation become the necessities of the next.—Lord De La Warr.

I hope that the British Army will become the best fed in the world.—Sir Isidore Salmon, H.P.

We cannot but be impressed by the need for a joint effort in constructing a new and better world order.—President Roosevelt.

The civil population, and specially the industrialists, will be the first target of any enemy attack.—Lord Rochdale.

By no means a small proportion of our British troubles oversea are caused by the sinister influences of the Communists.—Sir Leonard Lyle.

Owners of motor cars are the most selfish individuals who ever walked.—Mr. Justice Bennett.

All newspapers do not necessarily make large, or indeed any, profits.—Major Astor, M.P.

It is true that food prices are higher today than they were during the slump, but one reason is because people are eating more and better food.—Mrs. George Hall.

For the first time the victim has the pleasure of announcing to the League of Nations that it has beaten the aggressor.— Dr. Wellington Koo (China's delegate).

The Cabinet should set an example in preparing for any emergency by seeing that it does not enter the next war with an organization which broke down on the last occasion.—Mr. E. A. Tandy.

If we could rally even ten well-armed States in Europe, all banded together to resist an aggression and banded together to attack the aggressor, we should be so strong that the immediate danger might be warded off—Mr. Churchill.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.:—

Yesterday	Min.	68.0	Max.	80.5
Same date, 1937	Min.	67.5	Max.	79.0

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min.	66.2	Max.	82.8
Same date, 1937	Min.	63.0	Max.	81.5

Siccawei's Report

State on the morning of the 9th:—Normal and steady pressures over China. Northerly to north-easterly breezes along the northern Coast. Southerly winds in the south. Fine weather around Shantung and in the south. Overcast and misty with rain in the morning over our regions.

State on the morning of the 10th:—Normal and steady pressure. Fine weather getting overcast. Calm.

Probabilities, 4.30 p.m. yesterday:—Fine to cloudy weather with moderate winds from the southern quadrant around Shantung: with easterly to southerly breezes over our regions: with variable breezes around Formosa. Local fogs over the Eastern Sea.—Siccawei Observatory.

ACKNOWLEDGMENTS

To the Refugee Water Supply Fund:—

Gladys B. Whyte	$10.00
Anonymous	$ 2.00
Blane and Patrick	$10.00
"L. W. C." Staff	$ 8.00
A. F. Tillson	$ 6.00

To the Salvation Army's Refugee Fund:—

S. Topshoj	$25.00

IN MEMORY OF MRS. ANNIE CLIFTON

To the King's Daughters Society:—

G. K.	$ 5.00

Japanese Cut Pinghan Railway Line

Chinese Retreat Towards Hankow Barred At Point South of Chengchow; Highways Said To Be Wide Open to Bombing Attacks

Kaifeng, June 10.

CUTTING off the southward retreat of Chinese troops massed in Chengchow, a Japanese unit early this morning cut the Peiping-Hankow Railway south of the threatened Honan city.

Chinese units which fled south-westward after their defeat here, were reported to have been intercepted and defeated by Japanese columns driving from south and east.

Two divisions of provincial troops were reported to be concentrated east of Chengchow, in preparation for a battle with the advancing Japanese forces.

Unconfirmed reports trickling through the Chinese lines indicated the Chinese forces are disorganized and running short of arms, ammunition and foodstuffs.

Chinese Retreat Hampered

Confirming the cutting of the Peiping-Hankow Railway "somewhere" south of Chengchow, at dawn yesterday, a Japanese military spokesman last night attached great importance to the success of the operation.

With the railway south to Hankow unavailable for the movement of their troops, "estimated at tens of thousands," the spokesman said, the Chinese had no alternative but to retreat west towards Loyang along the Lunghai or to follow highways to the south-west.

The latter, the spokesman declared, were in poor condition in addition to being "wide open" to aerial bombing. The railway, he said, was open to artillery bombardment in addition to aerial attacks.

"The cutting of the railway will prevent the Chinese command from using the troops still in the Chengchow area for the defence of Hankow when we march on that city," he declared.

The detachment which cut the railway was the same one that blew up the Lunghai line between Chengchow and Hsuchow on May 14 prior to the onslaught on Hsuchow.

News of the cutting of the railroad was said to have precipitated a large-scale retreat westward of Chinese troops from Chengchow. Japanese military planes bombed Chinese troops near Chengchow; their pilots reported that Chinese troops remaining in the city were moving about in a confused manner.—Domei.

"Scorched Earth" Policy

Hankow, June 10.

Official Chinese dispatches from the front state that Japanese forces appeared east of Shihlipao, south-east of Chengchow, yesterday.

Japanese artillery shelled the Chinese positions at Shihlihpao, and the sound of gunfire could be clearly heard in Chengchow.

In accordance with the "scorched earth" policy, all important buildings in Chengchow were destroyed before the withdrawal of the main body of the Chinese forces.

In an attempt to cut the Peiping-Hankow Railway south of Chengchow, Japanese cavalry units are stated to have raided Wuluitien, east of Hsuchang, and also Changlo and Hoshanchiao, north of Hsuchang.

Chinese dispatches state that trains on the Peiping-Hankow Railway are still running to Hsuchang, but in view of the heavy troop movements north of Sinyang passenger tickets on northbound trains are being sold only to Sinyang.

No Pressure on Chengchow

The Japanese are not exerting pressure on Chengchow, and only small detachments are at present advancing westward towards the junction city, states a Chinese military spokesman today.

The Japanese on the Lunghai Railway, he adds, are being engaged by the Chinese at Shaho, east of Chengchow, while the Japanese in the Weishin, area are attempting to cut the Peiping-Hankow Railway at Hsuchang, south of Chengchow.

A detachment of Japanese cavalry units, the spokesman asserts, has appeared at Changko, east Hsuchang —Reuter.

Hsuchow "Stormed"

Hankow, June 10.

The Japanese advance westwards towards the Peiping-Hankow Railway is probably being slowed up by the presence of large bodies of Chinese troops in the vicinity of Lanfeng and Kaifeng, according to Chinese reports.

"Chinese troops approached Hsuchowfu on June 8 and stormed the city," states a telegram received here from General Han Teh-ching, chairman of the Kiangsu Provincial Government.

General Han's troops are reported to be still holding out in the north-eastern part of Kiangsu Province, east of the Tientsin-Pukow Railway. —Reuter.

King's Physician's Plea for China

Lord Dawson Writes in "Lancet" on Needs of Suffering Refugees

London, June 10.

Lord Dawson of Penn, Physician-in-Ordinary to the King, is among the signatories of a letter to the "Lancet" appealing for support for the Lord Mayor's Fund for Relief in China.

The letter emphasizes the terrible sufferings of the Chinese people and points out that large areas have been rendered desert and enormous numbers of people are seeking safety and food.

The chance of a harvest this year or next is gone in a great many places, the letter says.

"Suffering and Anguish"

It declares that the death-rate of 380 per 1,000 persons, consisting mostly of children, in refugee camps in the first few months gives but a bare, statistical picture of an incalculable amount of suffering and anguish, both physical and mental.

The letter dwells on the spread of epidemics and diseases caused by a deficiency of food. It pays tribute to the noble work being done by British hospitals, which, it says, are being overwhelmed with the care of sick and wounded.

The £18,000 worth of medical supplies and drugs, which have been sent to hospitals in China by the Lord Mayor's Fund, are being exhausted, the letter concludes, and "we must stand by our medical colleagues in their time of need."

British Public Stirred

There are many signs that the Japanese bombings of Canton have deeply stirred public opinion in Great Britain.

Lord Halifax, the Foreign Secretary, is reported to be closely studying the "indiscriminate" bombings in both China and Spain with a view to securing a restriction. Action in this connection is the first item on the agenda of the meeting on June 15 of the League of Nations Union Council.

The "News-Chronicle" today publishes a pamphlet by Freda Utley, entitled "Japan can be stopped," stressing Japan's dependence on foreign countries for all materials of warfare.

The "Manchester Guardian" urges Great Britain to organize a new and stronger declaration by all civilized countries. It might not succeed, the newspaper says, but it should be tried. Furthermore, the journal asserts, the British and other governments should consider help for China by supplying anti-aircraft guns and aeroplanes or by lending money to buy them.

Mr. W. C. Nixon, a former Professor at Hongkong University, urges assistance for the "innocent Chinese peasants, suffering not in thousands but in millions," in a long letter to the "Manchester Guardian." He emphasizes that four shillings will maintain a hospital bed for a week or a refugee in a camp for a month.

Protest Week Organized

The China Campaign Committee has organized a week of protest against the bombing of Canton.

The week will begin with a poster parade from the Marble Arch to the House of Commons on June 13. The following day a deputation will proceed to the Japanese Embassy.

On June 15 a protest meeting will be held at Queen's Hall, followed by a march to the Japanese Embassy.

There will be lobbying among the members of the House of Commons on June 16, and a demonstration will be staged at Trafalgar Square on June 19.—Reuter.

Japanese Planes Again Over Canton

Canton, June 10.

Disturbing nerve-wracked residents for the fourth night in succession, Japanese 'planes roared over the city again to-night, but hitherto no bombs have been dropped. A total of twenty bombs were dropped on Saichuen last night, it was learned today, six of which fell in the compound of the old Waterworks, resulting in considerable damage to the machinery. As a result, the city's water supply has been largely curtailed. Another six bombs fell on the site of the new Waterworks which is now under construction. The new power plant received a direct hit, which practically demolished the entire building.—Reuter.

German Trade with Far East Much Reduced

Japan as Well as China Commerce Declines

Berlin, June 10.

German commercial circles particularly interested in economic dealings with the Far East are hard hit by the great decline in Reich exports to China.

Statistics show that exports have fallen to Rm. 5,300,000 during April as compared to Rm. 10,600,000 last March and Rm. 15,000,000 during April of 1937.

Figures on exports to Japan also show a decline from Rm. 9,100,000 in March to Rm. 6,600,000 in April.

The same commercial quarters now express fears that the continuation of Sino-Japanese hostilities will accentuate the drop in the Reich's exports to the Far East. They complain that Japanese plans for active collaboration with Germany in North China exist so far on paper only. They now assert that the Japanese schemes may even be realized without the aid of foreign capital.

The "Ostasiatische Rundschau" sums up in voicing the hope that the new Japanese Cabinet will not pursue the policy of "war without an end."—Havas.

Yunnan-Burma Railway

Chungking, June 10.

Construction of a railway joining Yunnan and Burma is being begun shortly, according to travellers arriving here from Kunming, the provincial capital of Yunnan, which will be the terminus of the new line. There is no information available regarding the Burma terminus, but it is almost certain that it will be Myitkina, which is the terminus of the North Burma Railway from Mandalay.—Reuter.

U.S. Protests To Gaimusho For Bombing

Lingnan University, Canton, Campus Hit

Wanshington, June 9.

Mr. Cordell Hull, United States Secretary of State, through Mr. Joseph Grew, U. S. Ambassador in Tokyo, today formally protested to the Japanese Foreign Office against the bombing of the American-owned Lingnan University at Canton by Japanese planes on June 8.

Mr. Hull instructed Mr. Grew to ask the Japanese military authorities to take urgent measures to prevent further attacks on the Lingnan University property.

This was the second protest to be filed with Japan over the bombing of the educational institution. The American Vice-Consul at Canton protested to Mr. Toyoichi Nakamura, Japanese Consul-General at Hongkong, on the day of the bombing.

Circumstance of Bombing

Japanese planes, flying in groups of three and at an altitude of about 10,000 feet, dropped three bombs on the western area of the Lingnan University campus on June 8.

They fell 200 yards from residential quarters used by 32 Americans, three Britons and one German, killing one Chinese woman agricultural worker and wounding two other Chinese workers.

The nearest possible military objectives to the University were found to be an anti-aircraft battery 1½ miles away and a civilian airport on the opposite side of Pearl River at a distance of two miles, reports reaching here from American professors of the University said.

Although American-owned, Lingnan University was flying the Chinese flag at the time of the bombing because it is under lease to Chinese interests. —United Press.

Gaimusho Denial

Tokyo, June 10.

Foreign press reports alleging that the United States' Government had protested against the bombing of Canton by Japanese aircraft were emphatically denied today by a spokesman of the Foreign Office.

Mr. Joseph C. Grew, American Ambassador here, he said, had submitted no protest to Mr. Kensuke Horinouchi, Vice-Minister for Foreign Affairs, during their interview yesterday morning. The spokesman, however, admitted that Mr. Grew had referred to the bombing of Canton during the conversation.

The Gaimusho official also revealed that Sir Robert L. Craigie, British Ambassador, had on Wednesday reiterated the British Government's "earnest hope for the discontinuance of Japanese air raids on Canton."

Mr. Horinouchi, in response, told Sir Robert that "the British Government had better ask its Consul-General in Canton to request the Chinese authorities to withdraw all non-combatants from the vicinity of Chinese military establishments, anti-aircraft batteries and machine-guns, to prevent all possible damage to non-combatants as a sequel to bombing by Japanese aircraft."—Domei.

Secret U.S.-Japanese Accord Revealed

Preliminary Understanding Safeguarding China Noted

Washington, June 9.

The State Department today published a hitherto secret understanding between the United States and Japan, effective between 1917 and 1932, under which the two Governments pledged not to take advantage of existing conditions and seek special privileges in China which would abridge the rights of citizens of other friendly states.

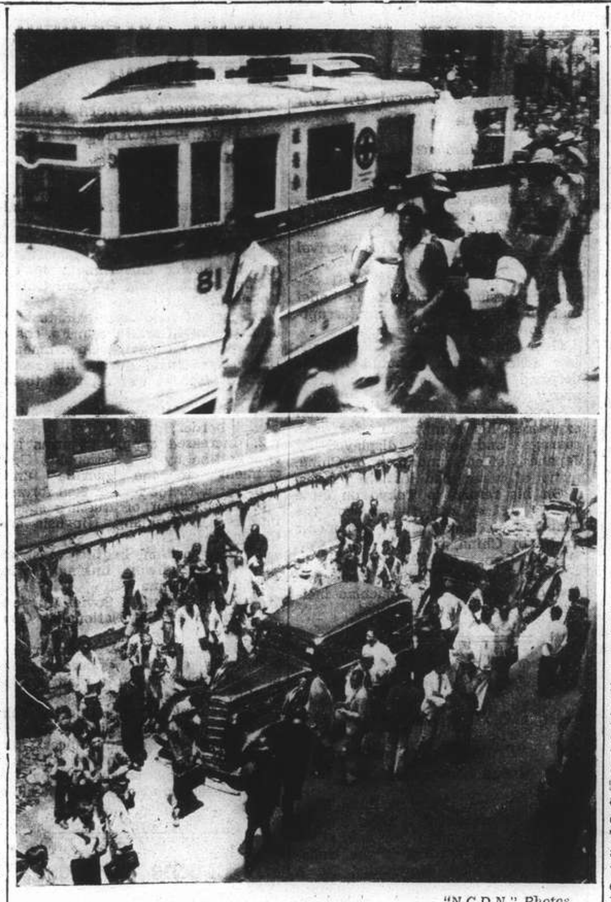
The understanding was in conjunction with the famous Lansing-Ishii Agreement under which the United States recognized that territorial propinquity created special relations between China and Japan.

Political experts considered the disclosure of the secret part of that Agreement as significant because:

1.—It demonstrated that Japan had pledged six years before her adherence to the Nine-Power Pact not to attempt to obtain exclusive privileges in China which would be disadvantageous to other nations;

2—It showed the limited nature of the Lansing-Ishii Agreement which previously had been widely regarded as favourable to Japan's special interests in China.

The United States and Japan agreed to terminate the agreement because the Nine Power Pact superseded the arrangements.—United Press.



"N.C.D.N." Photos.

Incidents in Yesterday's Shooting

Upper picture shows the Municipal police with one of the Chinese terrorists who attacked Mr. Yu Chueh-sen, cotton broker and member of the Shanghai Chinese Civic Association, at noon yesterday. Below, the car in which Mr. Yu was travelling at the time.

French Batteries to Attack All Invading Planes from Spain

Deputies Cheer Premier for Announcement; British Ships Bombed and Machine-Gunned

Paris, June 10.

M. EDOUARD Daladier, the Premier, was cheered in the Chamber of Deputies yesterday when he announced that he had ordered anti-aircraft batteries to fire on foreign aircraft crossing the Franco-Spanish frontier, instead of merely giving warning shots.

In reply to an allegation made by a Socialist Deputy that the planes, which had recently raided a French frontier village, were German, M. Daladier said that at present he had no authority for saying of what origin the planes were. Fragments of the bombs which had been dropped were now being examined, however, the Premier declared, and the consequences of the examiners' report "might well be serious."

The bombing of the French village, on the French Pyrenees frontier, to which M. Daladier referred, was carried out last Sunday morning by unidentified aircraft, believed to have come from Spain. The following day nine foreign aeroplanes again flew over French territory, but when French batteries went into action against them they returned to Spanish territory.

French Destroyers at Denia

According to a message received here today from Alicante, there are now two French destroyers in the Mediterranean port of Denia, where the French steamer Brisbane was struck by an incendiary bomb and set on fire yesterday. The Brisbane was run aground today.

In addition to dropping four bombs on the vessel, between two to three thousand machine-gun bullets were fired by the airmen responsible. Casualties were five persons killed and six wounded, the dead including the British non-intervention observer and a British shipping agent.

The crew of the Brisbane, it was revealed today, were machine-gunned again by a plane while going ashore in an open boat half an hour after the bombing.—Reuter.

"Reds" Blamed by Burgos

Burgos, June 10.

The Nationalist Government has presented a Note to the French Government protesting against the accusation that the planes which violated the French border last Sunday were Nationalist machines. The planes, the Note states, belonged to the "Reds."—Reuter.

London Takes Serious View

London, June 10.

Grave anxiety prevails in London regarding the bombing of British ships in Spanish waters, as no reply has yet been received from the Nationalist commander, Gen. Francisco Franco, to the British protest of last week.

It is understood, however, that Gen. Franco's method of justifying the attacks will probably be to advance the plea of military necessities.

With regard to the suggestions, which are being considered for more active measures to prevent such attacks on British shipping, it is pointed out that the problem is by no means easy to solve, owing to the technical and practical difficulties involved.

Establishment of an air patrol is almost impossible because of the number of aeroplanes required to make it effective. It is also hard to conceive a scheme of reprisals which could be carried out successfully and without bloodshed.

It has been officially denied that the British Government is planning a flying patrol on the Spanish Coast for protecting British shipping.—Reuter.

British Ship Bombed Again

Madrid, June 10.

Ten persons were killed and nineteen injured when a steamer of unknown nationality was bombed yesterday off Benicasim, nine miles north of Castellon de la Plano.

The British steamer Thorpe Haven, which was damaged in a previous air raid on Alicante, was again bombed last night and is now said to be in a sinking condition.—Reuter.

British Ship Machine-Gunned

Valencia, June 10.

The British steamer Stanray was machine-gunned across her bows by a seaplane at 2 o'clock this morning. There were no casualties.—Reuter.

Lodge Protest

SPECIAL TO THE "N.C.D.N."

Barcelona, June 10.

The captains of seven British merchantmen in Barcelona have lodged a memorandum with the British Consul here protesting against air attacks by Nationalist planes on their vessels. The have requested that the memorandum be forwarded to the British Foreign Office.—Reuter.

Major Ramsden Gives Evidence of Lord Nuffield Kidnapping Plot

Thornton's Extensive Plans Described; Motor Magnate Was to Be Threatened in Yacht

London, June 10.

Further evidence was heard yesterday afternoon in the Oxford Police Court regarding the alleged attempt to kidnap Lord Nuffield, the noted British motorcar manufacturer.

Arthur Geoffrey Ramsden, a retired Major in the Royal Artillery, whose assistance in the kidnapping was stated to have been sought by John Bruce Thornton, said that Thornton told him that when he got Lord Nuffield aboard a yacht, after the kidnapping, he should display surgical instruments and threaten to perform an operation on the motor magnate without an anaesthetic.

Thornton proposed that Ramsden should demand £100,000 he continued. He also told Ramsden to listen to the wireless the day following the kidnapping. If he heard that Thornton had been arrested at the bank he would know that "Nuffield had not played the game." Ramsden said Thornton than told him to take "Nuffield out to sea and dump him."

Under Police Instruction

Concluding his evidence, Major Ramsden said that he had tried in every way to put Thornton off the kidnapping scheme. He had communicated with the police on May 12, since when he had been acting under their instructions.

He added that he later had an interview with Lord Nuffield when a certain scheme was put forward, which had been suggested to Thornton.

Mr. J. H. Parham, appearing on behalf of the Director of Public Prosecutions, told the court that Thornton and Ramsden had met at 5.30 p.m. on May 24. Thornton, he said, was completely disguised, while Ramsden was dressed in a chauffeur's uniform driving a car with faked number plates and licence.

The procedure of the kidnapping, he went on, was for Ramsden to kidnap Lord Nuffield and hold him in a yacht while Thornton negotiated the letter of credit, written by Lord Nuffield, on the Continent. After that, Lord Nuffield was to have been released.

Lord Nuffield Told Plot

Mr. Parham said that Lord Nuffield was privy to the plan because Major Ramsden had reported to the police, at the same time assisting the police by remaining in Thornton's confidence.

On the night of the attempted abduction Ramsden had driven near the Morris factory and phoned the police for instructions while Thornton remained in the car. Thornton was subsequently arrested by the Oxford City police and found in possession of firearms.—Reuter.

Bombings of Civilian Populations

Reported Protest From Vatican Incorrect

Vatican City, June 10.

Contrary to a report in the Paris newspaper Figaro, no official protest has been made by the Vatican to Gen. Francisco Franco, Commander-in-Chief of the Nationalist forces in Spain, on the subject of bombing of civilian populations.

It is pointed out that, to avoid suspicion of political motives, the Holy See makes no diplomatic moves in conjunction with other Powers, but the Vatican, through its representative at Burgos, has constantly urged Gen. Franco to do all in his power to avoid causing needless suffering to non-combatants. It is thought possible that these representations will shortly be resumed.—Reuter.

Earthquake Registered

New York, June 9.

Fordham University's seismograph today registered a three-hour series of sharp 'quakes apparently centered 10,000 miles distant in the direction of Australia.—United Press.

One Dead and Three Injured In Bund Battle

Attempt to Assassinate Mr. Yu Chueh-sen

A fusillade, started when hired assassins attempted the life of Mr. Yu Chueh-sen, a leader in the Shanghai Chinese Civic Association and a cotton broker, startled The Bund at Jinkee Road a few minutes before noon yesterday and made scores of foreign and Chinese office workers scurry for shelter. An exchange of shots between the assailants, on the one hand, and Mr. Yu's Russian bodyguards and the Settlement Police on the other, resulted in Mr. Yu being wounded, a Russian bodyguard being killed, and another Russian bodyguard and one of the assailants being wounded.

Mr. Yu, who is the vice-chairman of the Japanese-sponsored Civic Association, was on his way from Sassoon House to his office in the Yokohama Specie Bank Building when he was waylaid by the assassins who fired and wounded him in the neck and shoulder but did not kill him. One of the bodyguards, J. Karpoff, was shot and killed a short distance from the Jinkee Road entrance to the Cathay Hotel. The other Russian guard, A. Averin, who fired two shots, was himself wounded in the leg while grappling with one of the assailants on the ground. The assailant was arrested with an automatic pistol in his grasp. He was unhurt. An accomplice, however, was seriously wounded by the Police and now lies in the Police Hospital under guard.

Over 30 Shots Fired

Although at least thirty shots were fired, no passers-by were hit. Windows were shattered by bullets, and blood spattered the pavement and walls. Three motor-cars were struck.

Mr. A. B. Palmer, the No. 2 Steward of the Shanghai Club, was leaving 91 Jinkee Road just as the shooting had started. He saw one of the bandits running from the scene and chased him from Jinkee Road past the Ford Hire Depot towards Nanking Road. Mr. Palmer, however, finally lost his man and abandoned the chase.

Mr. J. Winning, representative in Star, Ltd., had a narrow escape from death or injury. Mr. Winning was returning to his office and was passing the Yokohama Specie Bank when the shooting started and he looked around to see a Chinese topple over just behind him, having been shot in the encounter. Another foreigner also had a narrow escape when the motor-car in which he was sitting came into the line of fire. The car was one of the three vehicles hit by a bullet, but its occupant was not touched.

Yu Expected to Recover

Fire Brigade ambulances were quickly on the scene and conveyed the wounded to various hospitals. It was found that Mr. Yu's two wounds were not so serious as to cause anxiety. The condition of the wounded bodyguard likewise was considered satisfactory last night.

Japanese Military Police arrived on the scene after the Settlement Police had taken charge. They remained only a short while. The investigation now is being conducted by detectives attached to Central Station, Foochow Road.

It is believed that the Chinese who was arrested without being wounded was the principal assailant, who shot Mr. Yu.

Most of the shots fired by the Police came from the pistols of Japanese constables on duty near Yokohama Specie Bank.

The Chinese chauffeur employed by Mr. Yu, who was in his master's large motor-car near the corner, was subsequently questioned by the Police but was soon released.

"Skeegie" Cash Tragedy Further Investigated

Chief of G-Men Says Boy Probably Was Strangled

Miami, June 9.

Mr. J. Edgar Hoover, chief of the G-men, today revealed that his bureau had not completed the solution of the kidnapping of Jimmy Cash.

He refused to comment on reports that he was questioning other suspects one of whom, unconfirmed reports said, was connected with the Cash family.

The body of five-year-old Jimmy "Skeegie" Cash was found early today in a badly decomposed state in a palmetto clump in the heart of rough country, one mile west of Princeton. The little boy, son of Mr. James Cash, wealthy Miami oil dealer, was kidnapped on May 29.

The discovery of the body followed the arrest of Franklin Perce McCall, 21-year-old Princeton boy, who admitted writing the ransom notes and giving the signal for the U.S.$10,000 pay-off. The money has been recovered and turned over to Mr. Cash.

McCall, who is married but childless, is a brother of a Nazarene pastor of Princeton.

Mr. Hoover said that Jimmy was probably choked to death shortly after he had been kidnapped.—United Press.

Protest Against Japan's Mobilization Act

China's Envoy Says League Covenant Violated

Geneva, June 10.

Dr. Wellington Koo, chief Chinese delegate in Geneva and Chinese Ambassador to France, has transmitted to the Secretary of the League of Nations a Note from the Chinese Government pointing out that the Japanese Mobilization Act also applies to the Pacific Islands Mandate. Thus, the Note declares, the Act violates the Covenant of the League of Nations.

The Japanese Mobilization Bill provides for full utilization of the country's resources in time of war or "incidents." Regulations governing the partial enforcement of the Bill became effective from May 5.—Reuter.

Britain Buys 400 U.S. Planes

Reconnaissance and Training Machines Ordered To Enable Smooth British Output of Bombers

London, June 10.

THE Ministry of Air has announced that the Government has given consideration to the report of the Air Mission, which recently visited the United States and Canada and which was instructed to inquire primarily into the possibility of purchases for the early delivery of aircraft with certain special characteristics.

A considerable number of proposals were made, not all of which, however, fulfilled the conditions stipulated and, eventually, the Mission recommended that negotiations should be entered into with two firms in the United States for a total of 400 aircraft. The Government has accepted this recommendation and contracts have now been negotiated for 200 aircraft suitable for general reconnaissance duties and 200 aircraft suitable for advanced training duties.

The Mission also pursued certain discussions with firms in Canada as to the possibility of bringing into being increased capacity in that country for the manufacture of aircraft on the long-range plan.

The Government now has under consideration certain tentative proposals, which have been formulated as a result of those discussions.

Types of Planes Bought

It is understood that the general reconnaissance aircraft mentioned in the announcement by the Ministry of Air are being obtained from the Lockheed Aircraft Corporation of Burbank, California. The aeroplanes are derived from the latest standard type for general reconnaissance duties.

The second group of aircraft, that for advanced training duties, is being purchased from the North American Aviation, Inc., of Inglewood, California.

These planes are the latest type in production suitable for advanced training duties. Delivery of both types of aircraft will be made during the next year or so, it is believed, at a cost which will probably exceed £7,000,000.

Careful Tests Made

It will be recalled that the Mission, which visited North America on behalf of the Ministry of Air, was composed of a number of experts, and the recommendations, upon which the Government is now acting, were based on tests of various types on offer in the United States, carried out both in the air and on the ground.

As is known from the statements made in recent air debates in the House of Commons and the House of Lords, the Government, under the Air Expansion Programme, has given orders to the British aircraft industry for the production of certain types of bombers and fighters in very large quantities.

Thus, the policy of going overseas for a supply of general reconnaissance and training types of aircraft, which is also required, is dictated by the desirability of not interrupting the flow of production at home of other types of machines.—Reuter.

Japanese Warship Sunk By Chinese Bombs

Hankow Claims Success in Raid on Yangtze

Hankow, June 9.

A claim that a Japanese warship, forming part of a group west of Wuhu, on the Yangtze, was bombed by a Chinese 'plane today and sunk is made in an official Chinese communiqué issued here tonight.

Lecounting the raid, the Communiqué says that four Chinese bombers flew down-river this afternoon to bomb five Japanese warships which had shelled both banks of the river and unsuccessfully attempted to land marines.

One of the Chinese 'planes, the communiqué goes on, made a spectacular power-dive towards the largest of the Japanese warships, released its load, and blew up the vessel.

The warships alleged to have tried to land marines are said to have steamed up-river from Kweichin (Chinchow), which is 25 miles down-river from Anking, capital, of Anhwei province.

Simultaneously, the communiqué proceeds, five Japanese warships appeared at Hsiakiangkou and subjected the city to a heavy bombardment.—Reuter.

R.A.F. Flying-Boat Makes Record Flight

Pembroke Docks to Gibraltar Flown in Eight Hours

SPECIAL TO THE "N.C.D.N."

London, June 10.

A Royal Air Force Short Sunderland flying-boat made a record non-stop flight from Pembroke Dock to Gibraltar today. The distance was covered in eight hours.

The record was established in the course of a service flight to Singapore via Malta, Alexandria, Karachi and Calcutta.—Reuter.

Dollar at Mercy Of Politicians

Fall in Exchange Does Not Mean Collapse of Chiang Kai-shek Regime

Hongkong, June 10.

The opinion that the Shanghai dollar was at the mercy of political influences, but that no anxiety need be felt over the Hongkong dollar, was expressed by a spokesman of the Hongkong and Shanghai Banking Corporation when interviewed today on the slump of the Chinese exchange.

The collapse of the Chinese dollar, he pointed out, must not be thought as indicating the collapse of General Chiang Kai-shek's régime. "We have definite information," he declared, "that the feeling and morale in Hankow are very high."

Both Chinese and foreign circles locally are not worried over the collapse of the dollar, being of the opinion that possible changes in China's currency structure may be seen very soon.

It is understood that today's allotment was more than usual, and some sources feel that it will be the last of the allotments under he present system.—Reuter.

Chinese Refugee Train Bombed by Japanese

Passengers Seek Shelter In Fields by Track

Hongkong, June 9.

Railway circles here tonight confirmed reports that Japanese planes had bombed a refugee train en route here from Canton.

One Chinese woman was known to have been killed in the bombing and it was feared numerous others had been killed or injured. Most of the passengers were believed to have fled into nearby fields upon the approach of the Japanese planes.

The train was due to arrive here this morning, but had not arrived here at midnight. It was believed the locomotive had been hit and blown off the track.

Two hundred Chinese students of Lingnam University of Canton were aboard the train. Freight coaches jammed with terrified survivors of the recent Canton bombings were said to have been damaged.—United Press.

Captain Rennie in Birthday Honours

Former Shanghai Brigade Major Made O.B.E.

London, June 9.

The Birthday Honours List includes Captain T. G. Rennie, formerly Brigade Major of the British military forces in Shanghai, who is made an Officer of the Order of the British Empire (O.B.E.). Captain Rennie, who belongs to the Black Watch, is now attached to the War Office in London.

The Countess of Elgin and Kincardine, chairman of the women's section of the British Empire Exhibition, who was previously reported to have been made a C.B.E. (Commander of the Order of the British Empire), was actually made a D.B.E. (Dame Commander of the Order of the British Empire).—Reuter.

Queen Recovering From Dog Bite

Copenhagen, June 10.

Queen Alexandrine of Denmark, who was badly bitten by a dog two days ago, is recovering, although it is necessary that Her Majesty remain in bed for some days. The Queen received a serum injection immediately after the dog's attack upon her, which occurred while she was walking along the beach at Skagen.—Reuter.

Czech-Sudeten Problem Believed to Be On Way to Negotiated Solution

Sunday Polling to Conclude Municipal Elections; Slovakian Sympathies and Trends to Be Revealed

Prague, June 10.

Dr. Milan Hodza, the Czech Premier, conferred for two hours yesterday with representatives of Herr Konrad Henlein, leader of the Sudeten German Party in Czechoslovakia.

At the conference, negotiations proper for the settlement of the Sudeten German problem were initiated. It is now understood that the recent Sudeten German memorandum, incorporating the eight demands made by Herr Henlein in a speech at Carlsbad on April 24, will be examined by the Cabinet in the light of the Constitution and the Government's draft Nationalities Statute, with the object of reconciling them.

The eight points made by Herr Henlein were:

1.—Full equality of status between Germans and Czechs.

2.—Guarantee of this equality by the recognition of the Sudeten Germans as a legal entity.

3.—The determination and legal recognition of "the German regions" within Czechoslovakia.

4.—Full autonomy for the Germans in these regions.

5.—Legal protection for every citizen living outside the region of his own nationality.

6.—Removal of the "injustices" inflicted upon the Sudeten Germans since 1918 and reparation for them.

7.—Recognition of the principle of German officials for German regions; and

8.—Full liberty to profess German nationality and German political philosophy.—Reuter.

Final Polling Tomorrow

Prague, June 9.

Observers here are looking on with great interest as Sunday approaches and the final ballot of the Czech Municipal elections is to take place.

It is anticipated that the situation in Slovakia will be featured in the polling as to date only 62 districts have voted and there are 2,778 to do so on Sunday.

The demonstrations at Bratislava by the Autonomists on Sunday and the Centrists on Monday have created "a plebiscite atmosphere" in all of Slovakia, politicians declare in remarking that no longer do claims for autonomy reign above all else. They assert that the ballot figures from the Slovak districts may prove the most interesting results of the whole elections.

This coming third ballot will be completed only late at night, and results will be slow in announcement, observers conclude.—Havas.

Bund Landing Accommodation Charges Revised by S.M.C.

New Rates Adopted for Power Craft, Steel Lighters, Wooden Lighters, Native Boats and Junks

FURTHER consideration has been given by the S.M.C. Works Committee to the question of Bund landing accommodation. The Municipal Council decided to charge certain fees for the loading and unloading of cargo on the Bund from April 1 last, the matter to be reviewed in about three months' time.

Members of the Works Committee had before them a report by the Treasurer and Controller in which it was pointed out that the scale had been in operation for a sufficiently long period to permit of reconsideration in the light of the practical experience gained and stating that in his opinion the following modifications are desirable.

(1) Elimination of the penalty feature for mooring over six hours and the introduction of a uniform fee based on time and size of craft.
(2) Cancellation of the six hour free period now conceded to lighters and native cargo boats.
(3) Incorporation of a tariff to cover tugs, launches and all passenger craft.

With regard to (1), it was pointed out that the penalty feature was designed to discourage idling with its resultant congestion. In general it not only failed to do so but constituted an obstacle to efficient control. It would be appreciated that vessels which cannot discharge within the six hour period have at the present time no inducement to expedite their discharging since the fee is the same for seven hours as for twenty four hours. Being under the obligation to pay the quadrupled fee they take full benefit by remaining inactive at the berth to the detriment of other vessels.

"Idling Encouraged"

With regard to (2), the Treasurer and Controller stated that the six hour free period allowed lighters and native boats has had the effect of hindering control whilst at the same time in no way accelerating the discharging of cargoes—it encouraged idling. These crafts range from about 30 to 600 tons capacity and all are allowed a flat period of six hours free of charge. Very few become liable to fees but those that do so pay heavily under the existing scale. The control of lighters and cargo boats at the pontoons is extremely arduous and it is considered equitable and necessary that they should be removed from the category of privileged craft.

It was pointed out that the scale recommended and in which the foregoing modifications are embodied was based on the principle that the special expenses occasioned by the intensive use of the facilities such as repairs, etc. to pontoons, moorings and foreshore; the cost of additional staff, extra policing and berthing supervision; the rental of an additional pontoon, and the eventual reinstatement of the foreshore to its original condition, should be recovered as far as practicable from those using the facilities.

All craft enjoying the facilities will be required to possess the appropriate licence as at present.

The proposed scale recommended by the Treasurer and Controller is as follows:—

(1) Power Craft.—$0.40 per foot of overall length per hour.
(2) Registered Steel Lighters.—One quarter cent per ton of registered tonnage capacity per hour or portion of one hour. Minimum charge $0.50 per hour.
(3) Wooden Lighters, Native cargo or Passenger Boats and Junks.
(a) Over 50 ft. overall length.—$0.50 per hour or portion of one hour.
(b) Not exceeding 50 ft. overall length.—$0.30 per hour or portion of one hour.

Private Pontoons

For private pontoons used by shipping companies moored opposite the Bund Gardens, the above rates will apply with a rebate of 50 per cent. with a maximum rebate of $50 per pontoon per day.

Power craft attending pontoons without cargo are not assessable unless moored to a pontoon or to other craft so moored.

Passenger craft waiting at pontoons are assessed at the full scale. These craft are exempt from charges provided they leave the pontoons immediately their passengers have embarked or disembarked.

The main features of the above scale are:—

1.—It distributes the charges over the various types of craft using the pontoons in a more equitable manner than under the existing scale.
2.—It relieves vessels engaged in the River and Coast Trade of the heavy penalty charges imposed under the existing scale.
3.—It permits of charges being computed in direct proportion to the size of the vessel and the actual time moored.
4.—It facilitates berthing arrangements.

The Treasurer and Controller stated that having regard to all the circumstances the proposed scale is fair and represents an equitable distributed charge to all parties concerned. He recommended that it be put into effect from July 1, next.

Members were informed that the Police will undertake the supervision of berthing arrangements under appropriate regulations which will be promulgated at an early date.

The Acting Commissioner of Public Works quoted a previous report of the Commissioner of Public Works in which attention was drawn to the fact that The Bund frontage is so convenient in many ways that unless the charges are made sufficiently high to discourage its use, at least in respect to larger ships, there would be no incentive for ships to return to private wharves and without that impulse the reopening of private wharves might be long delayed. The Acting Commissioner of Public Works stated that provided the proposed revised scale of charges adhered to this principle, he had no adverse comment to make.

For Small Craft

It was pointed out that The Bund is convenient for small craft but inconvenient for large craft. Any big ship preferred a wharf with godowns and the opinion was expressed that, as soon as the Yangtszepoo and Hongkew districts reopen, large ships would return there whether fees were high or not.

In the opinion of one member, the fees for long periods for the large ships were on the high side. The Assistant Treasurer (Revenue) pointed out that the Municipal pontoons are not intended to accommodate big ships requiring long berthing periods, and that these ships shuld go where the rates for a long stay are more favourable than the Council's. He stated that a representative from the Roosevelt Terminal had informed him that day that they had accommodation available.

The Treasurer and Controller remarked that the expenses in connection with The Bund Landing Accommodation scheme must be met. He pointed out that these expenses are heavy, that private interests alone cannot be considered as it was the ratepayers who must eventually bear the cost, and that the scale can be revised at a later date should there be any hardship.

It was unanimously recommended that the revised scale as proposed by the Treasurer and Controller, with an amendment that the rate for power craft be $0.03 per foot of overall length per hour after the first 24 hours, be adopted as follows:—

(1) Power Craft—$0.04 per ft. of overall length per hour for the first twenty four hours.
$0.03 per ft. of overall length per hour thereafter.
(2) Registered Steel Lighters.—One quarter cent per ton of registered tonnage capacity per hour or portion of one hour, minimum charge $0.50 per hour.
(3) Wooden Lighters, Native Cargo or Passenger Boats, and Junks.
(a) Over 50 ft. overall length.—$0.50 per hour or portion of one hour.
(b) Not exceeding 50 ft. overall length.—$0.30 per hour or portion of one hour.

Rebate Allowed

For private pontoons used by shipping companies moored opposite the Bund Gardens the above rates will apply with a rebate of 50 per cent. with a maximum rebate of $50 per pontoon per day.

Power craft attending pontoons without cargo are not assessable under the scale unless moored to a pontoon or to other craft so moored.

Passenger craft waiting at pontoons to be assessed at the full scale. These craft to be exempt from charges provided they leave the pontoons immediately their passengers have embarked or disembarked.

The Municipal Council on Wednesday endorsed the recommendation of the Works Committee.

Conservative Retains Stafford

Mr. Thornycroft Wins By-Election

London, June 10.

The by-election at Stafford, caused by the succession to the peerage as Lord Harlech of the former Colonial Secretary, Mr. William Ormsby-Gore, has resulted in a victory for the Conservative candidate, Mr. Thornycroft, who, in a straight fight, polled 16,754 votes againt 12,346 for his Labour opponent, Mr. F. G. Lloyd.

In the General Election Lord Harlech defeated Mr. Lloyd by 16,175 votes to 12,514.—Reuter.

Brilliant Weather Favours Trooping of The Colours for King's Birthday

His Majesty Rides Down The Mall at Head of Guards; Princesses Watch Parade

SPECIAL TO THE "N.C.D.N."

London, June 9.

On the occasion of his birthday, King George attended the historic ceremony of "Trooping the Colour" on the Horse Guards' Parade this morning.

Brilliant weather added to the magnificence of the spectacle and great crowds thronged the stands, which had been specially erected, and all approaches to the Parade.

Queen Elizabeth was unable to be present owing to her slight cold.

The King, attended by the Royal Procession and with the Sovereign's escort of the Royal Horse Guards, was received with the Royal Salute by Guards formed of a Brigade of Guards already assembled on the Parade. His Majesty then inspected the troops.

King Rides Down the Mall

After the King had returned to the saluting base, the Household Cavalry marched past and went off the Parade. The Colour was then trooped down the line of Guards, and the Guards later marched past the King in slow and quick time.

His Majesty then received the Royal Salute and, plácing himself at the head of the King's Guards, rode down the Mall to Buckingham Palace at the head of the Guards.

On arrival at the Palace, the ceremony of Piping the King's Guard took place and the remaining Guards marched with his Majesty to the Palace and then returned to barracks.

After the King had passed into the Palace, massed bands performed.

Princesses Watch Spectacle

The whole elaborate and colourful spectacle was watched from the balcony by Queen Mary, Princess Elizabeth and Princess Margaret.

The dignity and precision of the ceremony, together with the scarlet uniforms of the Guards and the magnificent horses and flashing traditional plumed helmets of the Horse Guards made an unforgettable impression on the watching thousands, who saw the parade actually or through television receivers.

In Portsmouth, warships were dressed over-all in honour of the King's Birthday.

Salutes were fired by Naval and Military batteries and the Navy, Army, and Air Force took part in the ceremonial parades, concluding with a fly past off twelve aircraft and three flying-boats.—Reuter.

New Central China Power Combine

Japanese Firms Pool Resources for Large Shanghai Company

Tokyo, June 10.

Finishing touches were yesterday put by representatives of twenty leading Japanese power concerns on a plan for the formation of a joint Sino-Japanese electric power and waterworks company in Central China.

The inaugural meeting of the projected enterprise, which is to be capitalized at Y.25,000,000, will be held in Shanghai at the end of this month.

Of the total capitalization, Y.15,000,000 will be contributed by six Chinese power firms and two waterworks companies in Central China. The investment will be in kind in the form of power plants and water works.

Capitalization Details

The projected Central China Development Company will be the second largest shareholder, contributing Y.7,500,000 in cash to the firm's capitalization.

The twenty Japanese firms will together put up Y.2,500,000. In addition, they will pay the investment due from the Central China Development Company, until the latter's establishment.

No president or vice-president of the projected power concern will be elected until the Development Company is organized.

The Board of Directors will consist of two Japanese and one Chinese member. The headquarters of the firm will be established in Shanghai.—Domei.

Foreign Summer Recreation Programme

To Offer Facilities to Local Children

Recreational facilities for the boys of Shanghai during this unusual summer with the lack of opportunities for weathering the heat in more pleasant surroundings, is fast becoming a pressing problem according to the officials of the Foreign Y.M.C.A.

The committee in charge of Boys' Work at the Foreign "Y" announced officially today that they consider it impractical to hold their annual camp at Camp Tsingtao. They announce however as a substitute the further enlargement of their swimming and athletic programme for boys and girls at the "Y" building and sponsorship of a recreational programme for boys throughout the summer. The first summer recreational programme for Shanghai boys will commence on July 1 and be held on the grounds of the Shanghai American School on Avenue Petain throughout this summer for 500 lads, aged from 9 to 18 years. Eligibles are those boys attending one of the city's foreign private or Municipal schools.

Campaign for Funds

The final arrangements being made the annual campaign for funds was launched. The first appeal letter will be in the hands of readers sometime during the day or tomorrow. This letter presents the facts pertaining to this summer recreational programme and the all year work of the Junior Division of the Foreign "Y", with their costs.

Its summer programme will provide swimming and club room facilities for its Junior membership of 250 boys, swimming classes for 200 girls, and the Summer Recreational Programme for 500 boys; making a total of 950 boys and girls provided with healthy and worthwhile recreation during this summer.

The fees are based on a figure that would not exclude any boy attending one of the foreign schools. They do not cover costs. Contributions from the general public are solicited.

"The China Journal"

The charm of Chinese junks, with their beautiful lines and intricate decorations, is shown in the illustrations to Mr. O. H. Bedford's article in the June number of "The China Journal." Another very well illustrated article is Mr. G. Duncan Raeburn's on Coins that Never Were—a description of "some of the many 'bogus' or fraudulent' coins that have been and still are being sold to collectors....as genuine and rare Chinese coins." The coins illustrated are certainly most attractive in appearance—especially the Wang Shing Dollar, the obverse representing the Leader of the Seventy-Two Martyrs in a mortarboard. Life in Buddhist Monasteries, by Mr. Julius Eigner, has also its collection of photographs and so has Japan's Fishing Industry, by Mr. Stuart Lillico. Mr. John Ahlers gives his monthly report on China's Economy and Finance, and Old Trees of China, by Mr. J. Hers is accompanied by fascinating photographs of some of the subjects of the article. For those who dislike bats it will be unwelcome news, in the Scientific Notes, that the number of the quaint creatures roosting in this city's buildings probably runs into hundreds of thousands—and perhaps amusing to learn that it is considered that with the latest living acquisition the bottom is out of the Giant Panda market.

China's Berlin Envoy May Be Changed

Hankow, June 10.

It is learned from authoritative sources here that the Chinese ambassador in Berlin, Dr. Cheng Tien-fang, will be recalled shortly.

It is persistently reported that Mr. Chen Chieh, permanent vice-Minister for Foreign Affairs, may succeed him.—Reuter.

"Fight It Out" Is Only Solution

Japanese General On War In China

Shimonoseki, June 10.

"Now that the Japanese people and Government have taken up the Chinese challenge, there is no other way to settle the dispute than to fight it out," Lieut.-Gen. Kiyoshi Katsuki told Domei today, on his arrival here from North China.

China, he declared, is "still obstinately resisting Japan, in the belief that all she needs is an uninterrupted supply of war materials."

Gen. Chiang Kai-shek, the Japanese officer added, "should not be despised, for he is really a great man."

Lieut.-Gen. Katsuki in conclusion expressed his admiration for the courage and loyalty displayed by Japanese officers and men in China, many of whom had lost their lives.

On his return to Tokyo on June 13, the officer will report to the Emperor on the latest developments in North China.

Lieut.-Gen. Katsuki was put in command of the Tientsin Garrison a few days after the Lukouchiao incident of July 7 last.—Domei.

C.M.S.N. Co. Transfer Not Recognized

"Provisional Government" Issue Statement

Peiping, June 10.

The "Provisional Government" yesterday announced its refusal to recognize the validity of the transfer of the China Merchants' Steam Navigation Company's assets to William Hunt & Company, an American concern.

The statement, issued in the name of the new Peiping administration's Executive Commission, read:

"The "Provisional Government" of the Republic of China hereby declares that it will not recognize any contracts concluded between the William Hunt & Company, representatives of American bankers, and the Nationalist Government, for the transfer of the assets of the China Merchants Steam Navigation Company."—Domei.

Chinese Aerodromes Heavily Bombed

Japanese State Version of Raids in Many Provinces

Staging their daily raid on Canton, Japanese naval aircraft went farther afield on Thursday, bombing military objectives in Kwangtung, Fukien and Kiangsi provinces.

In Canton, bombs were again dropped on the already badly damaged Wongsha Station, terminus of the Canton-Hankow Railway, and on the offices of the Municipal Government.

Hangars at the Paiyun aerodrome, in a suburb of Canton, were set on fire, a naval communique issued here yesterday morning claimed.

In Shaokwan, on the Canton-Hankow Railway, bombs were dropped on the aerodrome and an arsenal.

One of the buildings attached to the airfield and a gasoline depot were said by the communique to have been set on fire, while a part of the arsenal was blown up.

Veering in the direction of the Canton-Kowloon Railway, the raiders bombed the station buildings and railway tracks at Sheklung.

In Fukien, Japanese airmen raided aerodromes at Kien-wo, Pucheng, Lungyen and Changting, while in Kiangsi, bombs were dropped on the runways at the Yangchang field.

Foreign Residents of Kaifeng Safe

Shelters Established For Refugees in City

Tokyo, June 10.

Foreign residents of Kaifeng are safe and are being given protection by Japanese forces, according to information from the Lunghai railway town.

The foreigners include 20 Americans, 19 Italians and 13 Britons. Immediately after the occupation of Kaifeng the foreign missionaries established 12 shelters for accommodating 12,000 refugees and opened a hospital where 2,000 injured were given treatment.—Domei.

Japanese Ships Near Wuhu

Hankow, June 10.

Forty-two Japanese warships concentrated in the vicinity of Kweichih, west of Wuhu, are keeping a constant bombardment of Chinese positions on both banks of the Yangtze River, according to a Chinese military communiqué today.

One squadron of Chinese bombers, the statement declares, was despatched yesterday afternoon to bomb the Japanese warship concentration, and resulted in one warship being "seriously damaged" and one Japanese aeroplane shot down.—Reuter.

Primate of All Ireland Enthroned

SPECIAL TO THE "N.C.D.N."

London, June 10.

The Most Reverend John Godfrey Fitzmaurice Day was enthroned yesterday in St. Patrick's Cathedral, at Armagh, Lord Achbishop of Armagh and Primate of All Ireland.—Reuter.

CAUCASIAN RESTAURANT
DARYAL
1006 AVENUE JOFFRE SHANGHAI
TELEPHONE 70578

Soviet Agreement With China

Japanese Papers Publish Details of Alleged Pact; Joint Defence

Tokyo, June 10.

Unperturbed by persistent denials from Moscow and Hankow, local newspapers today published what purported to be six conditions made by the Soviet Government in extending military aid to Gen. Chiang Kai-shek.

The set of conditions, said to have been presented to Mr. Sun Fo, chairman of the Nationalist Government's Legislative Yuan, during his recent visit in Moscow, was reported to included.

1. Joint defence of the Sino-Soviet border;
2. Increased supply of arms and ammunition by the Nationalist Government to the guerilla units affiliated with the former Red forces;
3. Recognition of Russia's special interests in Sinkiang, Ninghsia and Chinghai;
4. Co-operation in the construction of a railway linking Soviet Russia with China;
5. Appointment of Soviet Russians as advisers to the Nationalist Government;
6. Reforms in the administrative machinery of the Nationalist Government, according to a plan drafted by Soviet experts.

Commenting on the reported conditions, the dailies said that while under normal circumstances the Nationalist Government would reject the terms, their acceptance by the Hankow régime at present is possible.—Domei.

Dr. Greene to Assist Dr. Scoville

American Missionary Was Wounded by Japanese

Peiping, June 9.

Dr. Theodore Greene of the American Presbyterian Mission at Tsinan left for Tsining on June 8, presumably to supervise the medical treatment of Dr. Frederick S. Scoville, who was shot either June 2 or 3 by an alleged drunken Japanese soldier, Japanese authorities today informed the American authorities.

Dr. Scoville was shot when he attempted to prevent the Japanese soldier from entering the Presbyterian Mission hospital at Tsining as the soldier, it was reported, was apparently bent on molesting some of the nurses.

Dr. Scoville was seriously wounded but there was a strong hope that he would survive.—United Press.

U.S. Asiatic Fleet Summer Schedule

The U.S.S. Augusta, flagship of the United States Asiatic Fleet will be based at Tsingtao during the months of July, August and September, according to the latest plans which have been approved by the Commander-in-Chief, Admiral H. E. Yarnell.

At Tsingtao the Augusta will join the light-cruiser Marblehead, while the Blackham, two divisions of destroyers, and certain auxiliaries will berth at Chefoo The Canopus, submarines, one division of destroyers, and auxiliaries are to be based in Philippine waters. River and coastal gunboats will operate as usual on the Yangtze, and from coastal ports in Central and South China.

In view of the unsettled conditions in the Far East the schedule of ship movements may be altered.

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550 Av. Joffre Tel. 85205
Opens To-day at 2.30, 5, 7, 9.15 p.m.
GEORGE BRENT, OLIVIA DE HAVILLAND, CLAUDE RAINS IN ALL TECHNICOLOR DRAMA
"GOLD IS WHERE YOU FIND IT"
SUNDAY AT 10.30 a.m. MATINEE

Wife of Dr. Ignatz Griebl Summoned

Material Witness In Spy Ring Investigations

New York, June 10.

Mrs. Griebl, wife of Dr. Ignatz Griebl, an important witness in the trial of the seventeen members of an alleged international spy ring, has been summoned to give evidence. She is being held as a material witness on bail for $5,000.

The authorities state that she had booked a passage on the next ship leaving for Germany.

Dr. Griebl, it will be recalled, mysteriously disappeared in the middle of last month, and arrived in Germany on May 21, where he paid a fine of sixty marks for breaking German passport regulations.

Subsequently, four members of the Bremen, which took Dr. Griebl to Germany, were held as material witnesses. They were instructed that they could not leave the country pending the hearing of the espionage charges.

On May 29, Mr. Lamar Hardy, prosecutor in the spy ring investigations, revealed that warants had been issued for the arrest of Dr. Griebl, on a charge of violating the World War Espionage Statute.—Reuter.

Manchoukuo-German Treaty Signed

Changchun, June 10.

Emperor Kangteh of Manchoukuo this afternoon affixed his signature to the draft of a treaty of amity between Germany and Manchoukuo.—Domei.

Gannet in Chungking

Chungking, June 9.

H.M.S. Gannet (310 tons) arrived here today and tied up at the moorings evacuated by H.M.S. Falcon (372 tons), which had just left for Hankow. The Gannet is expected to remain in Chungking until the end of November.—Reuter.

FLU FLU FLU
A Shield against 'FLU
FORMAMINT
The Germ-killing Throat Tablets
It destroys the dangerous germs in mouth and throat and protects you and your family against infections, such as colds, influenza, etc.
At all Chemists.

Nationalists Claim Speedy Advance

14 Russian Women Serve in Republican Air Force

Saragossa, June 10.

Advancing with increased speed and ease, the Nationalists claimed yesterday that they were approximately twelve miles from Castellon de la Plana, which, they said, was clearly visible from their positions. A three-mile advance along the Teruel front was also claimed.

The newspapers, giving details on the opposing air force, have declared that there are fourteen women among the 48 Russian aviators now serving the Republicans.—Reuter.

Air Battle on Levant Front

Paris, June 10.

Forty-one Republican aeroplanes fought 53 Nationalist machines in a big air battle on the Levant front yesterday, according to a message received here from Barcelona. Ten Republican and three Nationalist planes were shot down, the report added.—Reuter.

Hit by Falling Object

A falling object, which hit a Chinese passer-by at the corner of North Honan and Haining Roads, caused his death before his arrival at St. Luke's Hospital last night. The accident occurred at about 8 p.m.

Shops Damaged by Fire

A pawnshop and drug store situated in Honan Road were severely damaged by a fire which occurred at the premises at about 4.20 p.m. yesterday. The fire was got under control by the Fire Brigade after only about half-an-hour's work.

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• Even inexpensive cameras take good snapshots at night with Kodak "SS" Pan Film and the new Photoflood bulbs. The folder, "Snapshots at Night," with simple details free at your Kodak dealer's.
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Nanking 523 Ave. Edw. VII Phone 84133
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ROARING TOWARD YOU...IN A GRAND ROMANCE!
The star of "Viva Villa" rides again...and great thrills...swell laughs...return to the screen!
THE BAD MAN OF BRIMSTONE
Starring WALLACE BEERY
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JOSEPH CALLEIA • LEWIS STONE • GUY KIBBEE
Screen Play by Cyril Hume and Richard Maibaum
Directed by J. WALTER RUBEN • Produced by HARRY RAPF
Also: "COLORFUL ISLAND" (Traveltalks in Technicolour)

YOUNG Bank Assistant Promoted when he got rid of NIGHT STARVATION
I HAD EARLY TEA HALF AN HOUR AGO. I MUST GET UP WISH I DIDN'T FEEL SO DONE UP IN THE MORNINGS. I'M GOOD FOR NOTHING ALL DAY.
LOOK HERE YOUNG MAN, YOU'RE LATE AGAIN THIS MORNING, WHAT'S WRONG WITH YOU LATELY? YOU WERE ONE OF OUR PROMISING YOUNG MEN ONCE!
SORRY, SIR, BUT I'M NOT FEELING WELL. I'M ALWAYS TIRED AND... ..I SUPPOSE I'D BETTER SEE THE DOCTOR
AT THE DOCTORS
TIRED, WHEN YOU WAKE UP NO ENERGY ALL DAY - LOOKS LIKE A CASE OF NIGHT STARVATION. ENERGY IS STILL USED UP DURING SLEEP YOU MUST REGAIN IT. I STRONGLY RECOMMEND HORLICKS, REGULARY LAST THING AT NIGHT.
M-M-M. TASTES DELICIOUS! GLAD I BOUGHT THE MIXER
HORLICKS REGULARLY SOON GAVE HIM NEW VITALITY
2 MONTHS LATER
THEY HAVE PROMOTED HIM I KNOW BECAUSE I SAW A LETTER FROM HEAD OFFICE ON THE BOSS'S DESK.
I WISH I KNEW HIS SECRET SINCE HE WENT TO SEE HIS DOCTOR HE'S BEEN FULL OF VITALITY.
If you wake tired, if you suffer from 'nerves' enervation and that dreadful feeling of exhaustion GUARD AGAINST NIGHT STARVATION
Horlicks is best made in the special Horlicks mixer. Obtainable at all good stores—80 cts. large size and 40 cts. small size.
TAKE HORLICKS
YOU SLEEP SOUNDLY, WAKE REFRESHED AND HAVE EXTRA ENERGY ALL DAY

FORM DAY TO DAY

AMONG vessels which left this port yesterday afternoon was the Italian gunboat, Lepanto.

THE authorities of the French Concession here have redoubled the guard at the Second Special District Court at Rue Massenet, says a report to the "Sin Wan Pao."

LOCAL banking and business circles have been disturbed by reports that the "Reformed Government" in Nanking will open a bank in July for the control of currency and trade interests in Central China, says a message to the "Life Daily News."

THE reopening of Hongkew and Yangtzepoo districts to normal trade activities, for which local authorities of the interested Powers have conducted repeated negotiations with the Japanese, is not yet in sight, says a report to the "Sin Wan Pao."

THE Needlecraft Section of the British Women's Association will hold their next meeting on Monday, June 13 at Headquarters, 12 The Bund at 9.30 a.m. Meetings of this section will be discontinued during July and August.

THE Lloyd Triestino ss. Conte Rosso entered Kowloon Docks, Hongkong, on June 5, for repairs sustained on May 23 when she hit a rock in a deep fog off Fisherman's Island. After discharging in Shanghai, the liner left this port for Hongkong on June 2, making the voyage in three days.

THE Annual Festival Service of the Girls' Friendly Society will be held in the Cathedral this afternoon at 3 o'clock, after which Mr. and Mrs. S. C. Young will be at home at their residence, 540 Avenue Haig. All those interested in the Girls' Friendly Society are cordially invited to attend.

THE National Government, by a mandate issued on Wednesday, appointed the Chinese Ambassadors in Paris and London, Dr. Wellington Koo and Mr. Quo Tai-chi, to be Envoys Plenipotentiary for the exchange of Sino-Latvian and Sino-Esthonian Treaties of Amity, says a report to the "Life Daily News."

FOLLOWING up its success in taking over the local Customs administration, the "Reformed Government" in Nanking has appointed agents to assume control of the Whangpoo River Conservancy, an affiliate office of the Customs, in the near future the "Morning Leader" learns from reliable sources. Japanese representatives, it is learnt, have also paid several visits to the Chief Engineer of the Conservancy, one Mr. Hsueh and have asked to see a number of blueprints.

THE Ministry of Finance, with a view to tightening its control of China's foreign exchange operations, will put a ban on the importation of luxuries, purely consumptive goods and foreign commodities of which there are domestic substitutes, states a message to the "Morning Leader." The ban, which will shut out such articles as gasoline, tobacco, wine cotton, photographic supplies and sports equipment, is expected to come in force on July 1. Detailed classification of the banned imports is still in the hands of financial and trade experts.

SHORT WAVE RADIO

Today's Broadcasts

Daventry, England.—Trans. 1, from *13.00 to 15.15 o'clock*, 16.86 metres, 19.76m.; 19.82m.; 25.53m.; 31.55m. Trans. 2, *18.45 to 21.55*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.28m; 17.74m.; 16.89m.; 31.45m.; 19.63m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst, Mon.-Sat. *10.35 to 21.30*, Sun., *16.00 to 20.30*, 31.34m.
Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *17.00 to 22.00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m. *18.00 to 24.00*, 13.86m.; *00.15 to 7.00*, 25.34m.; *7.15 to 14.00*, 26.60m.

Hilversum, Holland.—Irreg., but generally: Daily, *08.00 to 10.00, 21.25 to 23.30*; Sun., *20.25 to 23.30, 03.00 to 04.00*, 16.88m.; 19.71m.; 31.28m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m.; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.30*, 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.13m.

13.00 "At the Black Dog" (D), Varied (D)
13.30 Varied (T), "Rhythm Express" (D)
14.00 News in German (B).
14.15 North Country Songs (D)
14.40 "London Log" (D)
14.50 News (D)
15.00 News (B)
15.30 "Dance and Joy" (B)
16.30 Market summary, 31.34m. (A)
17.00 Recorded music, 31.34; Melbourne prog., 31.50m.; Perth prog., 31.28m. (A), "Greetings, Australia!" (B)
17.15 News, 31.34m. (A)
17.30 News in German (B)
18.00 Schmidts at Home (B), Music, 31.34m. (A), (P)
18.10 National programme, 31.34m. (A)
18.15 Evening music (P)
18.45 "Take Your Choice" (D)
19.00 Light music (B), News (P), Varied (M), (B)
19.30 First Cricket Test Match (D)
19.40 "Lord Peter Wimsey" (D)
20.00 News (B), Concert (P)
22.10 "London Log" (D)
20.20 First Cricket Test Match (D)
20.30 News, 31.34m. (A), in French (P)
20.35 Aston Hippodrome Orches. (D)
21.00 News in German (B), Varied (T), Melville Gideon (D)
21.15 First Cricket Test Match (D), Radio skit: "She and He" (B)
21.30 News (D), Marcel Josse Orchestra (P)
22.00 News (B), Gershom Parkington Quintet (D)
22.15 Lawn Tennis: The Wightman Cup (D)
22.30 Granada Cinema Organ (D), Schmidts at Home (B), Radio sketch (P)
22.45 Germany's largest silver fox farm (B)
23.00 "Non-Stop" (B), "At the Black Dog" (D)
23.30 First Cricket Test Match; Tennis: Wightman Cup (D)
23.45 Musical comedy selections (D)
24.00 News (D), (B)
00.25 First Cricket Test Match (D)
01.00 The Little Orchestra (D)
01.25 First Cricket Test Match (D)
05.40 The First Test Match, eye-witness account (D)
05.55 Dance music (D)
06.00 Special news, 31.40m. (USA), Varied (M)

Cricket

A ball-by-ball description of the Test Match at Nottingham will be broadcast from Daventry on the following special transmitters, and simultaneously with Transmission 2:—
22.00-23.00 GSP, 19.60m., 15.34 mc/s.
23.00-01.40 GSD, 25.53m., 11.75 mc/s.

M.M. Vessel Enters Port

Four More Liners Arrive Tomorrow; E. of Canada Expected This Tuesday

According to present arrangements, the Maréchal Joffre arrives from Marseilles and way ports at the Jardine's Pootung Wharf, today at 6 a.m. and her passengers at the Customs Jetty at about 7 a.m. She sails for Kobe on Monday.

Having left Hongkong on Thursday, the P. & O. Ranchi is expected to enter port tomorrow at about 7 a.m. and berth at buoys 11-12; her passengers arriving at the Customs Jetty at about 8.30 a.m. She leaves this port on the following day proceeding to Yokohama and Kobe.

The Lloyd Triestino mv. Victoria is also expected on Sunday, from Trieste and ports, berthing at the Shanghai & Hongkew Wharf Company's Hongkew Wharf at about noon. Her passengers should reach the Customs Jetty by 2 p.m. Stopping here for two days, she sails on June 14 at 9 a.m. for Naples and Genoa by way of Hongkong, Manila, Singapore, Bombay, Aden and Port Said. Passenger tender will leave Customs Jetty at 7 a.m.

Arriving from Hongkong and Manila, Empress of Asia should berth at Hunt's Wharf, tomorrow at 12.30 p.m. while passengers are expected to reach the Customs Jetty at about 2 p.m. The liner leaves on Monday at 4 a.m. for Vancouver via Japan and Victoria; outgoing passengers are to embark tomorrow by tender from the Customs Jetty at 4, 6.30 and 11 p.m.

Scharnhorst Arrives

Berthing tomorrow at noon at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, the N.D.L. Scharnhorst arrives from Europe and way ports. Passeugers should reach the Customs Jetty at about 2 p.m. Stopping here for less than a day she sails on the following morning at 7 a.m. for Yokohama and Kobe. Outgoing passengers are to be conveyed to the liner from by tenders from the Customs Jetty, tomorrow at 6 p.m.

Local offices of C. P. announce that their liner Empress of Canada arrives from Vancouver and Japan, at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, on Tuesday at 1 p.m.; her passengers are expected at Customs Jetty at 2.30 p.m. She will sail for Hongkong and Manila on Wednesday at 5 a.m. Passenger tenders leave Customs Jetty at 4, 6.30 and 11 p.m. on Tuesday.

Having arrived from Europe yesterday the N.D.L. freighter Alster leaves Old Ningpo Wharf today at about 7 a.m. for Tsingtao, Dairen, Taku Bar and Japan ports. Hamburg Amerika Line mv. Kulmerland berthed yesterday at the Shanghai & Hongkew Wharf Company's Hongkew Wharf, from where she sails tomorrow morning for Dairen, Taku Bar, Yokohama and Kobe.

Burdwan Due Today

The P. & O. freighter Burdwan is due from Kobe at buoys 13-14 today at 4 p.m. She will load here until Tuesday sailing on June 14 for Hongkong, Singapore, Penang, Colombo, Aden, Suez, Port Said, Marseilles, Casablanca, Havre, London, Hull, Hamburg, Rotterdam and Antwerp.

The Lloyd Triestino freighter Cortellazzo is expected from Trieste and way ports this morning at the Shanghai & Hongkew Wharf Company's Hongkew Wharf. She is to stop here for about a day and then sail for Japan.

As previously announced, the Blue Funnel Line ss. Ajax arrives from Liverpool and way ports at the Holt's Wharf, on Monday. She sails on the following day for Tsingtao and Japan ports. Barber Line mv. Triton is expected from New York, Hampton Roads, Los Angeles and Manila, at Old Ningpo Wharf, on Monday morning.

The J.C.J. Line expect their mv. Tjisadane, from Java, Manila, Hongkong and Amoy, on Monday at Holt's Wharf. She will stop in this port for three days sailing on Thursday at 11 a.m. for Amoy, Hongkong, Manila, Cebu, Macassar, Bali, Soerabaya and Java. Passenger tender leaves Customs Jetty at 9.30 a.m.

O. S. K. Ship

Replacing the company's ss. Tyosa Marus, ss. Hongkong Maru enters port today with passengers and cargo from Formosa. Canton Maru remains on the same line, permitting the O.S.K. to continue its weekly service between Shanghai and Formosa (Keelung and Takao).

Sailing for Tsingtoa, Weihaiwei, Chefoo and Tientsin, the B. & S. Shuntien leaves French Bund today at 10 a.m. The same company's Hsin Peking sails from the same bund today at 9 a.m. for Wenchow.

Jardine Matheson & Co. announce that their ss. Changon sails for Tsingtao, Chefoo and Tientsin, from Roosevelt Terminal Buoys tomorrow at daylight. Outgoing passengers are to be conveyed to the ship by tender from the Customs Jetty today at 6.30 p.m.

The same company's Tingseng leaves for Swatow, Hongkong and Canton from Hunt's Wharf, tomorrow at daylight. Passenger tender leaves Customs Jetty today at 6 p.m.

Among those who are expected tomorrow from Europe and way ports, in the ss. Scharnhorst, are:

Mr. R. Brill, Mrs. M. S. Calhoun, Mr. and Mrs. W. Dorner and child, Mrs. G. L. Freitag, Mr. and Mrs. C. Grenz, Mr. and Mrs. H. L. von Guelpen, Mr. O. Kinzel, Mr. T. Meyer, Mr. and Mrs. P. Meyns, Mr. F. J. Sanger, Mrs. R. and Master G. Arnold-Jones, Mr. B. Becht, Mrs. V. A. Bennet, Mrs. C. Coughlin, Mr. and Mrs. J. G. Faber, Mr. W. Genthner, Mrs. A. Gordeeff, Mrs. Kershaw, Mrs. A. Kolotoff, Mrs. B. Lea, Sister C. Ottmar, Mrs. A. Ruck, Mr. R. Selle, Mrs. Steffens, Mr. K. Schafer, Miss S. Thater, and Sister H. Wurster.

Mr. Eddo, Mrs. E. Gunther, Mrs. Hood and Mr. Thomas sailed for Hongkong in the ss. Kaying yesterday.

THE Chairman of the Kwangtung Provincial Government, General Wu Te-chen, visited various hospitals in Canton on June 8 to "comfort" the victims of the recent bombings by Japanese 'planes, who are now receiving treatment in them, says a message to the "China Daily News." General Wu was accompanied by the Secretary-General, and the Commissioners of Finance and of Education in the provincial administration. Messrs. Ouyang Chu, Tseng Yang-fu and Hsu Chung-ching. These officials, it is reported, also paid a call on the French-owned Doumer Hospital, which was hit by a Japanese bomb several days ago.

China Trade Bureau In Hongkong

Hankow, June 10.

The International Trade Bureau of the Ministry of Economic Affairs is establishing an office in Hongkong, where it will be in a position to handle the Chinese export trade. Particular efforts will be made to increase the export of tea and antimony.—Reuter.

Coffin Repositories Controlled by S.M.C.

Western Depots Said to Be Well Constructed

The present difficulties attending the transport of coffins into the countryside have resulted in the establishment locally of coffin repositories, whose purpose is to provide a temporary storage until such time as conditions render it possible for coffins to be transported to the country in safety and without interference.

There is a genuine need at present for at least temporary coffin repositories, since the adequate disposal of corpses must be cared for by the Council and suitable sites for storage must be made available to that end. Only thereby would be avoided the dumping of coffins on unauthorised sites, with consequent dangers to public health through deterioration of the coffins by exposure. In this latter connection, the Public Health Department continues to be actively engaged in clearing away exposed coffins.

There have always been guilds and other places in the Settlement furnishing storage for the dead. Such places, and the present coffin repositories, offer no menace to public health provided the coffins are strong and hermetically sealed.

Though the Council's powers in the extra-Settlement areas are limited, it has taken all possible steps by virtue of its control of the roads in these areas to regulate the erection of coffin repositories therein. As a condition of the use of its roads it has been possible to obtain the agreement of all coffin repositories to inspection and control by the Council's officials. Such inspection and control are in course of being exercised, as a result of which the Council is able to give an assurance that the coffins stored at the repositories off Edinburgh Road and Great Western Road are well constructed and hermetically sealed and that there is no smell emanating from the repositories with the exception of the smell of burning incense. The temporary smell in the neighbourhood of the Great Western Road repository emanated not from the repository but from the pond filling-in with garbage or stagnant pond adjacent to the repository.

Whilst the necessity in the public interest for temporary coffin storage is appreciated, experience has, however, demonstrated the unsuitability of such places being in close proximity to residences. The Council has therefore issued a warning that in future coffin repositories must not be erected close to residences and that their erection is to be restricted to districts defined as suitable by the Public Works Department.

Japan Has Adverse Trade Balance

Tokyo, June 10.

Japan's foreign trade in the first ten days of this month has resulted in an adverse balance of Y.30,519,000 with imports reaching Y.98,532,000 and exports totalling Y.68,013,000.—Domei.

THE first corps of the Anti-Epidemic Medical Mission sent by the League of Nations to China has arrived in Hancheng city in Shensi, where there was recently an outbreak of typhoid fever, says a message to the "Sin Wan Pao."

Land Owners Told To Pay Tax

Court Gives Judgment for Municipal Council in All Three Cases Heard

At the end of March, 1938, the Municipal Advocate's office was instructed to commence legal proceedings in nine cases in which beneficial owners of land in the International Settlement were in default in the payment of their land tax, in the event of payment not being obtained without recourse to such proceedings.

During April and May, three of the nine beneficial owners paid the land tax owing by them to the Municipal Council before legal proceedings were instituted against them.

In a fourth case, land tax was paid before judgment was given by the Court.

In the remaining five cases, judgments have now been rendered by the Court and in each case the judgment has been in favour of the Municipal Council, together with costs of the proceedings which, on the direction of the Court, are to be paid by the defendants in all five cases.

In the first two cases, the defendants were Chu Pah-hua (Proprietor of the Chu Soong Ying Dong), residing at House 31, Lane 274, Chengtu Road, and Sheng Ung-e, (Proprietor of the Van Ho Company) residing at 75 Yu Yuen Road, the land taxes due being $1,457.56 and $1,905.21 respectively. The pieces of land involved were both in the Western District and the amounts due represented land tax from January 1, 1935, to June 30, 1938, in the first case and from July 1, 1935, to June 30, 1938, in the second case.

Defendants did not appear in Court and were not represented, and judgment for the Municipal Council with costs, was given in both cases.

At another hearing, three cases were taken, defendants being Liu Zung-zuh, Yu Chia-sung and Zeng Un-yee. The first defendant, who was represented by counsel, was ordered to pay $5,577.22 and interest at 5 per cent. per annum, starting from the day suit was commenced and ending on the day when execution of the judgment is concluded. Yu Chia-sung, the second defendant was ordered to pay $1,063.29, and Zeng Un-yee, the third defendant $298.15, interest to be paid over the same period of time and at the same rate. The three defendants were also ordered to pay costs proportionately.

Counsel for defendant Liu Zung-zuh argued that his client was not responsible for the land tax as the land had been leased and, in his submission, tax was recoverable from the lessee.

Land Owner Pays Tax

The Court, in giving judgment for the Municipal Council in all three cases, ruled with reference to the argument submitted on behalf of Liu Zung-zuh that by virtue of Article 9 of the Land Regulations the Council can assess the value of the land in the International Settlement and levy tax thereon. Such tax is always paid by the owner of the land. The argument of defendant was insufficient to dispute the Council's claim and his contentions could not be considered well-grounded.

The Municipal Council was represented in the various cases by Messrs. R. T. Bryan, Jr., Paul P. V. Ru and Sze Pao-liang while Mr. Chang Cheng-hsueh acted as Counsel for Liu Zung-zuh.

It is understood that the Council now proposes, if necessary, to follow up these actions by direct measures involving deprivation of municipal amenities such as access to the Council roads, etc., in cases where the owners of land are in arrears in payment of land tax.

Police to Descend On Horn Blowers

Unnecessary "Tooting" May Result in Suspension of Driving Licence

"You are asked to co-operate with the police in putting a stop to this nuisance." So runs an underlined, printed-in-red sentence of a pamphlet which has been issued to all proprietors of hire car garages by the Traffic Department of the Shanghai Municipal Police. The notice gives specific instructions as to when and how a horn may be sounded and when not, and is an attempt to curtail the unnecessary sounding of motor horns, especially during the hot weather.

The hire car owners have been requested to warn their chauffeurs accordingly, but the Traffic Department points out that the attention of all motorists should be drawn to the nuisance created by thoughtless drivers in unnecessarily sounding their horns.

The notice which is printed in both English and Chinese, with liberal underlining and printing in red ink, draws the attention of drivers to Traffic Regulation No. 30:—

"No driver shall use a horn, bell or other form of warning signal unnecessary or in such a manner as to cause public annoyance. When using any horn only a *short sharp signal* may be given. Except in emergency or to warn a moving vehicle the use of any horn by the person in charge of a stationary vehicle is strictly prohibited."

The notice gives notice that strict police action will be taken against drivers infringing this regulation, and that, "in addition to any fines inflicted by the Court, following conviction for such infringements, a repetition of the offence will entail suspension of driving licence."

The police will view the following instances with the utmost severity, concludes the notice:—

Unnecessary use:
Between the hours of 11 p.m. and 6 a.m., particularly in residential areas.
When travelling in a line of other motor vehicles which have had to slow down or stop owing to obstruction or police signals.
To attract the attention of traffic control police officers with the object of gaining right of way.
For the purpose of obtaining uninterrupted passage along roads, especially at crossings and other danger points.

Finally, the use of the horn to attract the attention of people within buildings or homes is strictly prohibited. Flashy young men, in snappy new roadsters, will henceforth have to get out of the car and ring the young lady's door-bell.

Honorary Cambridge Degrees Conferred

London, June 9.

Lord Baldwin, as Chancellor of Cambridge University, presided at a congregation today at which seven honorary degrees were conferred. The recipients included the Lord Chancellor, Lord Maugham; the former Foreign Secretary, Mr. Anthony Eden; the former Governor of Bengal, Sir John Anderson, and the author, poet and critic, Mr. T. S. Eliot. —Wireless through Reuter.

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SEE the scuttling of a proud merchant ship at sea by buccaneers!
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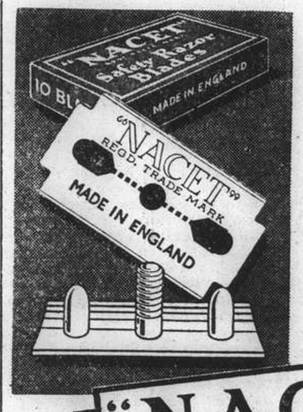

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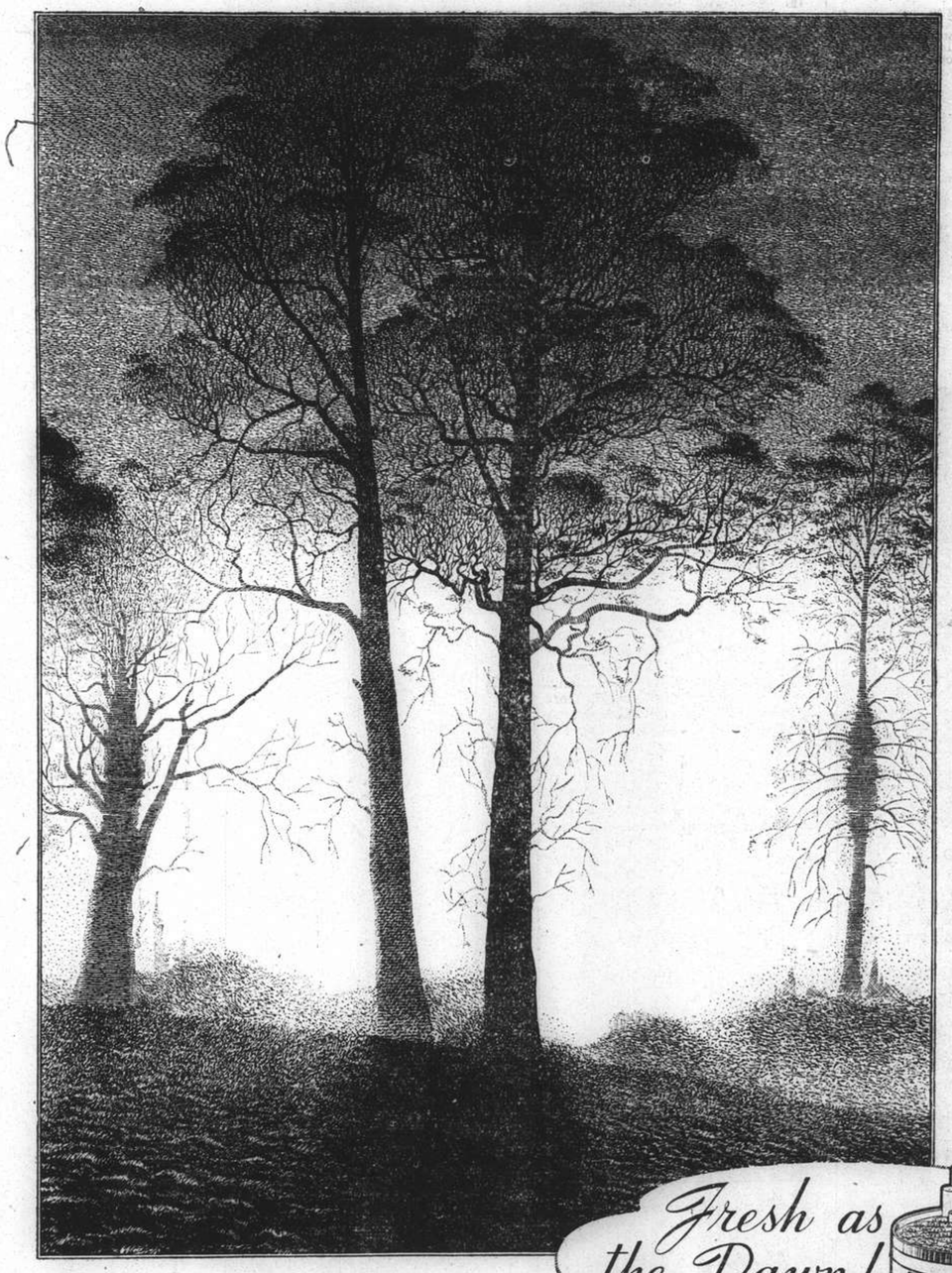

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THE SPORTS PAGE

England in Strong Position

Record First Wicket Stand by Hutton, Barnett; England 422 for 4 at Close of Play

Nottingham, June 10.

A MAGNIFICENT first wicket stand by Hutton and Barnett, which produced 219 runs, gave England a grand start today in the first Test match against Australia at Trent Bridge. At the tea interval the English score was 274 for the loss of three wickets (Barnett, Hutton and Edrich).

After Hammond had won the toss, England's two young opening bats, although opening shakily, mastered the Australian attack to score 219 before being separated. Barnett, when he was bowled by McCormick with a new ball, had reached 126—his first Test century on English soil—after an innings lasting 175 minutes.

There were about 10,000 spectators present when Hutton and Barnett opened England's innings, and before many minutes each batsmen had had a narrow escape.

The young Gloucester bat, with only three runs to his credit, gave a chance to Brown at backward point, but the Australian failed to hold the ball with one hand.

Then Hutton played a delivery from McCormick's second over on to his wicket. The ball dropped dead at the wicket and failed to disturb the bails. There was a conference when Bradman asked the umpire for a decision.

The 50 was hoisted on the board after 45 minutes.

Barnett was the first to reach his half century, which took him 50 minutes and included eight fours. After his life he gave a sparkling display, his best scoring shots being drives to the off and square cuts.

Series of Maidens

McCormick and McCabe exploited the new ball after the resumption and quietened the scoring, bowling a series of maidens.

When the score reached 219 the partnership came to an end. Playing forward to probably the best length ball of the day from McCormick, Barnett was beaten and had his wickets spreadeagled.

McCormick's contribution was 126—the result of a grand innings lasting 175 minutes. The score included 18 boundaries.

Edrich joined Hutton, and the latter promptly sent a full toss to the boundary to reach his 100 after 200 minutes occupation of the crease.

The Yorkshireman, however, was dismissed with the next ball, when he walked in front of a straight one from Fleetwood-Smith. His century included 14 fours (240 for two).

Edrich, who had taken 30 minutes to break his "duck," was clean bowled by O'Reilly for five (244 for three).

Hammond and Paynter now became associate, and they slowly wore down O'Reilly and Fleetwood-Smith, who were keeping an impeccable length.

ENGLAND—1ST INNINGS

Hutton, l.b.w. Fleetwood-Smith	100
Barnett, b. McCormick	126
Edrich, b. O'Reilly	5
Hammond, not out	29
Paynter, not out	7
Extras	16
Total for 3 wkts. at tea	274

Fall of wickets:—219-1 (Barnett); 240-2 (Hutton); 244-3 (Edrich).

Another Life

But the batsman had another life at 51, when, in playing McCormick, he lifted the ball to Bradman at deepish midoff. The Australian captain, however, failed to hold the ball.

With Hutton creeping out of his shell the crowd, which had now increased to 20,000, were treated to a delightful exhibition.

Barnett sent O'Reilly to the boundary to send the 100 up after 85 minutes' play.

Then Hutton, showing some clever footwork, scored three boundaries in quick succession, and later, with a square cut to the boundary, reached his 50 after batting for exactly 100 minutes. His half century included eight 4's.

ENGLAND	AUSTRALIA
Hammond (capt.)	D. G. Bradman
Farnes	Barnett
Verity	Badcock
Hutton	Brown
Ames	Fingleton
Edrich	Fleetwood-Smith
Paynter	Hassett
Denis Compton	McCormick
Wright	McCabe
Barnett	O'Reilly
Sinfield	Ward
Yardley	Waite
Twelfth man	Twelfth man

Great 1st Wicket Stand

Barnett at this stage was giving an exhilarating display, but in a race against time to score a century before lunch he just lost.

When the adjournment arrived, his score stood at 98, while Hutton had 61, the score-board reading 169 without loss.

Barnett, however, reached three figures—his first Test century in England—with the first ball from Ward after lunch, which he sent to the boundary. He had batted then for 121 minutes and had made 15 boundaries.

Hutton next, with a brilliant boundary to cover, brought the total beyond 185 to beat the former record for a first wicket stand in England-Australian Tests in England. The old record was established by Jackson and Hayward at the Oval in 1899.

When the 200 was hoisted on the board, after 145 minutes' play, a sharp shower interrupted play for a few minutes.

Two Lives

He had two lives in his long innings—the first when he had only three runs and the second at 51.

But beyond those mistakes, he played a brilliant innings.

The partnership broke a 39-year-old record—the 185 compiled by Jackson and Hayward at the Oval for a first wicket stand in England-Australian Tests in England.

After Barnett's departure Hutton reached his century to be the ninth Englishman to make a three-figure score in his first Test against Australia.

The young Yorkshireman was out the very next ball, leg-before to Fleetwood-Smith. His innings of 200 minutes was featured by glorious drives to the on and pulls. He made 14 boundaries.

Edrich, of whom great things were expected, was out for five.

At the tea adjournment, the score-board read 274 for three, with Hammond 20 and Paynter 3.—Reuter.

25,000 See Swiss Beat Germans

Switzerland Rally After Being 2 Goals Behind; Cuba Defeat Rumania

Paris, June 10.

Germany was eliminated from the world football championship yesterday as the result of losing the replay with Switzerland by 2-4. At one period of the first half, Germany had a two-goal lead. Switzerland will now meet Hungary in the fourth round at Lille on Sunday next.

The game which was witnessed by 25,000 spectators was again fought out in the Parc aux Princes and was as full of dramatic and exciting moments as the first encounter last Saturday which, despite extra time, ended in 1-1 draw. Switzerland again relied on their original eleven whilst Germany made no less than seven changes.

Germans Take Lead

Germany began in grand style and soon had the Swiss defence in difficulties, Hahnemann playing at the centre forward gave Germany the lead with a clever shot, and after the play had been in progress for 20 minutes, the Swiss forward Loertscher improved the German prospects when his mistimed kick put the ball into his own goal.

The Swiss rallied from this initial setback and following some skilful combination their inside left Walacek reduced the lead shortly before half time. Brilliant passing on the part of the Swiss forwards was the chief feature of the second half. Bickel, famous Swiss centre forward, broke through the German defence to level the score.

Encouraged by this dramatic turn and by the cheers of the spectators the Swiss increased their pressure and were rewarded when the outside right Amado gave them the lead following a clever solo effort. Shortly afterwards, Abegglen made sure of the victory by scoring the fourth Swiss goal.—Trans-Ocean.

Cuba Beats Rumania

Toulouse, June 10.

Cuba won its replay with Rumania in the World Football Cup by two goals to one in Toulouse yesterday.

The interval saw Rumania leading by 1-0, but in the second half the Cuban players succeeded in scoring two goals.

Cuba will now meet Sweden in the next round of the Cup, to be played on Sunday next.

In the second half, the Cuban players started off at a tremendous speed and were soon able to dominate the field for the whole period of time. Five minutes after the restart, their centre-forward, Soccoro, scored the equalizing goal and three minutes later they took the lead through Fernandez.—Trans-Ocean.

Budge, Menzel Reach Paris Tennis Final

Easy Victories For Both Men in Semi-finals

Paris, June 9.

Don Budge, American world champion, and Roderick Menzel, outstanding Czechoslovakian star, triumphed in semi-final matches of the international French hard court tennis championship series today and will clash for the singles title tomorrow.

The youthful Californian beat Joseph Pallada of Yugoslavia, 6-2, 6-3 6-3, while Menzel defeated Frank Puncec, also of Yugoslavia, 6-4, 6-4, 6-4.

Budge continued to show good form, outplaying the No. 2 ranking Yugoslavian who revealed good tactics, relying on excellent volleying occasionally to gain points. Although he did fairly at both net and baseline, Budge's furious drives and his terrific service proved too much for his rival. Budge smashed time and again to win.

Menzel Does Well

Menzel, who is making a determined bid to regain lost laurels caused by his "tennis elbow," which forced him to retire late last season, also showed up well.

He displayed his usual service, and his smashes appeared to have all of the vim and vigour behind them of previous seasons when he defeated the world's best.

Budge remained hot favourite to capture the title, his first of the current season.—United Press.

Helen Wills Moody

Recent picture of Mrs. Moody who, once supreme on the world's tennis courts, is now attempting a "comeback," playing in the Wightman Cup matches which were halted by rain yesterday soon after the start.

Lawn Bowls Fixtures This Week-end

Pick-up Games Today and League Play Tomorrow

This afternoon will be devoted to pick-up and practice games at the various Clubs.

The Country Club and the Shanghai Lawn Bowls Club will start their games at 3 p.m. whilst the Yangtszepoo Bowling Club will commence at 3.15 and the Police Bowling Club at 3.30.

The Junior Golf Club are arranging pick-up games for spoons and the Clube Lusitano a practice game of four rinks for League sides play to start at both clubs at 3 p.m.

The League games for tomorrow are as follows, games being played on the greens of the first-named club:—

S.L.B.C. (Blue) *v.* Police R.C. 3 p. m. June. Golf Club *v.* Recs. 3 p.m: Clube Lusitano *v.* S.L.B.C. (Red), 3 p.m: Yangtszepoo B. C. v. H.G.C. 3 p.m.

In connection with the above, members of the S.L.B.C. (Red) team are again requested to meet at the Lawn Bowls Club at 2.30 p.m. sharp in order that transportation may be arranged.

It will be noted that a change has been made in the time of the Yangtszepoo B.C. *v.* H. G. Club game. This will now commence at 3 p.m. and not 2.30 as previously announced.

The Country Club, having no fixture again on Sunday, will arrange another pick-up game at 3 p.m.

Buccaneers Crush Foes At Softball

American Club Beat S.F.X. At Race Course

The Foreign Y.M.C.A. Buccaneers made their initial appearance in the Shanghai Softball League yesterday, trouncing the Xaverians 16-0 at the Race Course. The "Y" team proved too strong for the losers, especially in the fine pitching of C. C. Squires.

From the very beginning the winners pressed and before the opening inning was over, the Buccanees had scored half a dozen runs. Gradually, the leaders pulled away until the score read 16-0 at the end of the seventh inning.

In another game which was also played at the Race Course the American Club rolled up their second successive victory the expense of St. Francis Xavier's College, 6-1. The Club team recorded two runs in the first frame. The collegians tallied their only point in the second stanza through the careless fielding of their opponents. The winners countered one run in each of the following innings, except the third and seventh.

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A Metro-Goldwyn-Mayer Picture

Watch For It!

Five Local Polo Games This Afternoon

Ample Time for Pick-Up Chukkers as Well

By THE CHASER

If the sun holds out there will be polo this afternoon at the Race Course, and five matches have been arranged by the Field Secretary. Plenty of time has been set aside, for those who did not send in their names, to play pick-up chukkers.

For those who like the heat, the Field Secretary will be at the box at 3 p.m. to arrange teams and pick-ups may be played until 4 o'clock when the first match will be played.

The first match is between the Marines and a team from the Durhams. The Marines will play in red shirts and will comprise Hogaboom, Rodiheffer, Winecoff and Krulak, while the Durhams will be represented by Arderne, Simpson, Luard and Kirby. Although the Marines scored an overwhelming victory last week against a Durhams team, it would appear, from the Durhams' line up, that they are about to have the tables turned on them.

Evenly Matched

At 4.20 p.m. the same team that represented the Seaforths (Telfer-Smollett, Maclagan, Macfarlane, and Wolfe-Murray) last week will play against a Club team (Cora, Johnston, Elles, Siemssen) and on the strength of the good fight the Seaforths put up against Ewo on Saturday, they should come through victors in this match.

The best match will probably be the third one when the Reds (Allman, White, Hughes, and Du Rivau) will oppose a strong White team (Harris, R. B. Moller, Riggio and C. B Moller). The teams are very evenly matched here and it should be a good game, but I think the Whites should have a slight edge.

The 5 o'clock match should also be a good one, with Ewo (White, John Keswick, W. J. Keswick and Pollock) playing against a Club team (W. Allman, Franklin, Hornby and Krikoriantz). On paper Ewo appears to be the stronger team but one can never tell.

The last match will be between Marines and Durhams.

Two-chukker matches have been arranged between 4 p.m. and 5.30 p.m., but in order to give an opportunity to many other players who are unaware that polo will be played it has been decided to leave plenty of time for pick-up chukkers. These will be played between 3 p.m. and 4 p.m. and from 5.40 p.m. to dusk. There are many people asking for extra chukkers and members are advised to turn up early if they want a game.

Red	White
4 P.M.	
Capt. Hogeboom	Capt. E. A. Arderne
Lieut. Rodeheffer	Capt. F. H. Simpson
Lieut. Winecoff	P. S. Luard
Lieut. Krulak	Capt. R. N. Kirby
4.20 P.M.	
Maj.-Gen. Telfer Smollett	G. E. Cora
I. A. Maclagan	W. R. Johnston
Capt. W. Macfarlane	R. G. Elles
Lt. Col. R. A. Wolfe Murray	A. Siemssen
4.40 P.M.	
N. F. Allman	R. N. Harris
H. A. White	R. B. Moller
W. B. Hughes	L. Riggio
J. du Rivau	C. B. Moller
5.00 P.M.	
A. A. White	W. Allman
J. H. Keswick	C. S. Franklin
W. J. Keswick	Col. J. D. Hornby
F. A. Follack	N. I. Krikoriantz
5.20 P.M.	
Lieut. McEfaney	R. B. Humphreys
Lieut. Hochmuth	A. L. S. Keith
Lieut. Fairweather	J. H. Taylor

Parsees to Meet R.A.M.C. At Cricket Tomorrow

A friendly match will be played between the R.A.M.C. and the Parsee Cricket Club tomorrow at 2.15 p.m. on the Parsees Ground. The Parsee Cricket Club will be represented by: S. P. Karanjia (Capt.), P. M. Charna, S. M. Charna, H. P. Karanjia, J. S. Kuka, N. N. Mehta D. K. Mistry, K. F. Shroff, S. R. Solina, P. B. Tata, B. K. Viccajee. Reserves: J. B. Tata, S. B. Tata. Umpire, R. F. Shroff. Scorer, D. H. Dotiwala.

Open Golf Tourney Begins in U.S.

Henry Picard, Hines Only Players to Break Par as Many Fall by Wayside

Denver, June 9.

The famed par of the Cherry Hills Country Club links gained the upper hand in the first round of the 1938 United States National Open Golf Championship for by dusk only two men had beaten the 71 mark.

They were Henry Picard and Johnny Hines, who led the field with 70 for the first eighteen holes of the watery, trappy course tees of which have been moved back and sideways with a great deal of effectiveness and with no thought of benevolence to the shotmakers, making it the hardest course in the United States.

John Rogers, a dark horse from Denver, just broke even, shooting 71.

Prominent Golfers Succumb

The scoring was so high generally that even 77 was in the running. Many prominent golfers, however, succumbed even to this figure, Tommy Armour, Paul Runyan, Lawson Little and Tony Pena shooting 78 and Victor Ghezzi 79.

Emery Zimmerman, another dark horse and a Portland, Oregon, star, turned in a card of 72, while Hunter of Pacific Palisades, Calif., chalked up 73.

Tony Manero, 1936 champion, and Ralph Guldahl, the titleholder, Gene Sarazen, two-time champion, and Johnny Revolta, all favourities to triumph, could do no better than 74.

Mike Turnesa and Harry Cooper followed with 76, while Denny Shute, Sam Snead, Sam Dudley and Byron Nelson just qualified with 77.

Harold Long, Cherry Hills professional who holds the course record with 65, watched the start of the series and shook his head over the errors made by most of the players.

He was definitely against the opinion that a record score of 278 or better would win the title.—United Press.

Local League Tennis Matches Played

A.S.F. Just Defeat Swiss As Sokol Swamp R.A.S.C.

Two of last Wednesday's six postponed matches in the Second Division of the Shanghai Lawn Tennis League were played off yesterday. The Royal Army Service Corps, the year's only new team in the competition, again suffered a severe reverse and lost their second 15-0 encounter to the Sokol Tennis Club on the latter's courts.

The other match was played at the Swiss Club where the home team had the misfortune of losing to their visitors, the Association Sportive Francaise, by the odd set in fifteen. Three more unplayed tussles (Bramcoto *v.* Police, Clubs Lusitano *v.* Waterworks and Shanghai Recreation Club *v.* Shanghai Cricket Club) will be held on Monday while the contest between the Cercle Sportif Francais and German Garden Club is set for Friday.

A S.F. 8, SWISS CLUB 7

L. Ouang and Bossuet (A.S.F.) beat Burgin and Rojdestuensky (Swiss Club) 7-5, 6-4, 4-6.

De Borodaewsky and Remond (A.S.F.) beat Mottu and Getz (Swiss Club) 6-4, 7-5, 6-2.

B. Favacho and Craziani (A.S.F.) lost to Duff and Planner (Swiss Club) 9-11, 1-6, 0-6.

Bell and Aynie (A.S.F.) lost to Leslie and Baxter (Swiss Club) 1-6, 6-1, 2-6.

Monnot and Chaillan (A.S.F.) beat Pierse and Stephan (Swiss Club) 6-8, 6-0, 6-2.

SOKOL 15, R.A.S.C. 0

Stepanoff and Kouznetseff (Sokol) beat Hamien and Wood (R.A.S.C.) 6-0, 6-4, 6-2.

S. Petroff and Nourzancy (Sokol) beat Mesmer and Lomax (R.A.S.C.) 6-1, 6-0, 6-0.

C. Chookiantzeff and Nastivin (Sokol) beat Jones and French (R.A.S.C.) 6-0, 6-3, 6-0.

O. Chooklantzeff and Suchatin (Sokol) beat Wilmore and Christopher (R.A.S.C.) 6-0, 6-0, 6-2.

Yacub and Markitant (Sokol) beat Gazeley and Cooper (R.A.S.C.) 6-1, 6-2, 6-1.

American Co. Shoot Tomorrow Morning

Trophies to Be Awarded To Best Marksmen

Capt. W. C. Farnham, commanding the American Company, S.V.C. expects a full turn out at the Rifle Range tomorrow morning for what promises to be a most interesting programme of shooting events.

Among the trophies to be awarded are The Sauer Cup for grand aggregate score and The Sharpshooter's Cup for the competitor making the greatest number of bull's-eyes. The Westinghouse Cup is to be presented to the Platoon turning in the best aggregate score while the Dorsey cup is offered to the squad running up the highest aggregate with the Browning Automatic Rifle. In addition to the foregoing there will be five other events in which keen competition is anticipated. No entrant will be awarded more than one prize.

This programme has been arranged by Shanghai's well-known ace marksman, Lt. W. Hutchinson and his assistant Gunnery Sgt. C. Langley, under whose supervision the competition will be held.

Both Lt. Hutchinson and Sgt. Langley have exerted much effort to the training of the men prior to this meeting and are confident that some excellent marksmanship will be displayed.

Coast Baseball

San Francisco, June 9.

The Leaders in the Pacific Coast Baseball League, the Sacramento Senators, today barely beat the circuit's lowest club, the Oakland Oaks, in a 1-0 game at Sacramento. San Francisco retained second place in the League although losing to the Portland Beavers. 5-3.

	R.	H.	E.
Portland	5	10	1
San Francisco	3	12	1
Seattle	7	12	2
Los Angeles*	8	8	2
Hollywood	0	4	1
Sacramento*	1	5	2
Oakland	1	6	2
San Diego*	14	15	0

*Night games.

"Fixed" Fight Suspected

Chicago, June 8.

Jimmy Adamick, considered one of the outstanding heavyweight contenders, knocked out Jack Trammell of Youngstown, Ohio, in the third round tonight but instead of receiving his purse he will face the Illinois Boxing Commission to do some explaining.

The Commission held up his purse and ordered a preliminary hearing into events leading to the knockout. The suspicions of the Commission were aroused when just prior to the knockout Trammell floored Adamick for a count of three but failed to follow up his opportunity.

He appeared set on allowing Adamick to recover and seemingly permitted Jack Kearns' protege to knock him out.

Adamick weighed 193 and Trammell 185.—United Press.

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MORNING SHOW

TO-MORROW AT 10.30

Giants Rub It in Against Cubs

9th Inning Scoring Spree Lengthens Lead; Yankees Trounce Chisox

New York, June 9.

Still flushed over their double success yesterday and the recapture of the National League lead, the New York Giants continued in their new winning streak by trouncing the Chicago Cubs, 8-5, today for the third straight win over the Bruins.

Stung to the quick by the drubbing which they took yesterday and which cost them the leadership, the Bruins battled valiantly today at Wrigley Park and almost turned the trick.

They went ahead in the third but the Giants tied them and the score was 5-5 when the Terrymen went in to bat in their half of the ninth.

With the tussle about to end, the Giants cut loose with a furious attack and when the smoke of battle had died down they had shoved three runs across the plate and won, 8-5.

Bartell Homers

Joe Moore led the attack, lashing out two doubles and a single, with Dick Bartell crashing out a homer.

The Pittsburgh Pirates trimmed the Boston Bees, 5-3, to climb into the first division as the Cincinnati Reds were idle today.

Taking a good lead in the first inning, when they scored three markers, the Bucs kept ahead throughout and won, 5-3. Paul Waner clouted out a double and two singles for the Buccaneers.

Continuing their mighty display of power, the big bats of the Boston Red Sox clouted the Cleveland Indians into submission, 8-0, to maintain their position as runners-up in the American League.

Jimmy Foxx knocked out his eighteenth homer to improve on the record blazing trail started by Babe Ruth and which ended with the Bambino hanging up a world record of 60 four-baggers.

Ben Chapman also did well, lashing out a homer, a triple and a double.

The New York Yankees turned the tables on the Chicago White sox and thus held their position as second team with the Beantowners.

The Yankees humbled the Chisox, 5-3, when they came through in the sixth with one for victory.

Bill Dickey led the Yanks to victory, knocking out a four-ply clout, a single and driving in two men.

Scoring two runs in the fifth frame, the Washington Senators trounced the St. Louis Browns, 6-4. Cecil Travis swung a heavy bat, connecting for a double and two singles in four trips to the plate.

Breaking loose in the sixth canto when they hung up four runs, the Philadelphia Athletics walloped the Detroit Tigers, 8-5. Al Lodigiani, with a home run and three singles, which chased in five men, led the batters. Ervin Fox, Rudy York and Bob Johnson also homered.

Scores:

National League

	R.	H.	E
Boston	3	8	2
Pittsburgh	5	10	0
Batteries: Turner and Mueller; Tobin, Brown and Todd.			
New York	8	13	1
Chicago	5	6	0
Batteries: Castleman, Lohrman, Brown and Danning; Carleton, Logan, Russell and O'Dea.			
Brooklyn v. St. Louis postponed because of rain.			

American League

Detroit	5	10	1
Philadelphia	8	10	0
Batteries: Kennedy, Coffman and York; Smith, Dean, Potter and Brucker.			
Chicago	3	11	5
New York	5	10	1
Batteries: Whitehead and Sewell; Beggs and Dickey.			
Cleveland	0	9	1
Boston	8	14	1
Batteries: Harder and Pytlak; Grove and Desautels.			
St. Louis	4	4	1
Washington	6	15	2
Batteries: Vanatta, Linke, Bonetti and Sullivan; Deshong and R. Ferrell.			

Team Standings

NATIONAL LEAGUE

	Won	Lost	Pct
New York	26	16	.644
Chicago	29	19	.604
Boston	24	19	.529
Pittsburgh	22	20	.524
Cincinnati	23	21	.523
St. Louis	19	24	.442
Brooklyn	20	27	.426
Philadelphia	11	28	.282

AMERICAN LEAGUE

Cleveland	29	16	.644
New York	25	19	.568
Boston	25	19	.568
Washington	27	22	.551
Detroit	22	24	.478
Philadelphia	18	25	.419
Chicago	16	24	.400
St. Louis	14	27	.341

—United Press.

Tennis Championships Begin This Week-end

Mixed Doubles Today and Women's Doubles Tomorrow

The opening round of the Shanghai Lawn Tennis Championships will take place today on the Association court at the French Club, providing there is no more rain.

The competitions will begin today with two matches in the Mixed Doubles. Mrs. M. Reader Harris and L. D. Carson are to meet Mr. and Mrs. B. Krenov, at 4 p.m., while an hour later Mrs. R. Fletcher and J. H. du Pac de Marsoulies will play Miss B. Harrop and A. Thomas.

Play in the Ladies Doubles begins tomorrow on the Association court. At 4 p.m. Mrs. K. M. Getz and Miss L. Horsky will meet the Chinese pair, Misses Florie Ouei and Mimie Ouei. At 5 o'clock Mrs. M. Reader Harris and Mrs. T. Burton will play Mrs. D. Stewart-Smith and Miss I. Mottu. The time limit for the first round is June 19.

Police Discredit Prisoner's Story

Young Chinese Remanded On Charge of Wife Murder; Autopsy Shows Suffocation

An important discovery by the police which led them to discredit the story told by the prisoner, was unfolded at the First Special District Court yesterday, when Zau Zung-fu, 23, appeared for the second time on a charge of murdering his wife, Zau Zu-mei.

It was disclosed that an autopsy performed on the 25-year-old victim, whose body was found in a pond on the Hardoon estate some time ago, revealed the fact that she had died from suffocation.

The story told by Zau was that he had given his wife an overdose of sleeping draught, and that he later threw her into the pond. The police are inclined to believe that the woman was strangled, but investigations are still proceeding, it was stated in court.

It was also revealed that Zau did not take his wife to the Ambassador skating rink, as he had claimed, on May 27, a few hours before her death, and in court he stated that he had given her the drug at his employer's garage, at 26 Rue de Pere Froc. He denied that he had strangled her, stating that he was highly excited at the time he took her to the Hardoon estate owing to their having had a violent quarrel and he did not realise what he was doing.

The police evidence indicated that the murder appeared to have been premeditated, and that they had located the iron foundry where the prisoner had bought a steel plate which he tied to the body of the victim. For the past two years he had had numerous affairs with women and had stolen money and land title deeds from his mother, the title deeds having been mortgaged.

The request of the police for a remand of one week was granted by Judge Siao.

Gang Drives Hire-Car: Passengers Cowed

Money Believed Extorted During Long Ride

International Settlement and French Concession Police were yesterday searching for a gang of three Chinese, carrying two pistols, who on Thursday night terrorized the chauffeur and two passengers in a Johnson Garage hire-car and probably robbed the passengers of their money.

The bandits took charge of the car outside the Y.P.S. Hotel in Yu Ya Ching Road at 10 p.m. and one of them sat at the wheel and drove the vehicle along various roads in the Settlement and French Concession. In the course of this ride they tried to obtain money from the two passengers and it is believed they succeeded. The passengers are being sought by the Police to throw further light on the crime.

British Engineering, Shipbuilding Unions

No Decisions Reached on Armaments Question

SPECIAL TO THE "N.C.D.N."

London, June 10.

Representatives of nearly thirty Trades Unions of the engineering and shipbuilding industries, at a meeting at York yesterday, failed to arrive at a decision regarding the Government's and employers' proposals for speeding up armaments.

It was stated that the representatives were aiming at unanimity before deciding on a definite policy.

A further meeting will be held on July 6, following consultations with individual unions.—Reuter.

L.C.C. Certificates For S'hai Students

Results of Examinations Held Last Winter

The names of Shanghai students who are to be awarded certificates by the London Chamber of Commerce Commercial Education Department was received by the "North-China Daily News" yesterday through the British Chamber of Commerce, under whose auspices the examinations were held in Shanghai last winter. The names of the students are as follows:—

Abraham, Ezekiel: Arithmetic, pass with distinction; book-keeping, pass; elements of commerce, pass; English, pass with distinction in written and oral; elementary mathematics, pass with distinction.

Cohen, Isaiah Hayim Meyer: Arithmetic, pass with distinction; book-keeping, pass; elements of commerce, pass; English, pass with distinction in written and oral; French, pass with distinction in oral; commercial geography, pass; handwriting, pass; elementary mathematics, pass with distinction.

Harvey, William Henly: Book-keeping, pass; elements of commerce, pass with distinction; commercial geography, pass with distinction.

Mak, Hua Shen: Arithmetic, pass; book-keeping, pass; typewriting, pass.

Mordecai, Solomon: Book-keeping, pass; elements of commerce, pass with distinction; English, pass with distinction in oral; commercial history, pass.

Nathan, Solomon Hai: Arithmetic, pass with distinction; book-keeping, pass with distinction; elements of commerce, pass with distinction; English, pass with distinction in written and oral; French, pass with distinction in written and oral; commercial geography, pass; handwriting, pass; commercial history, pass; elementary mathematics, pass.

Raymond, William David Richard: Elements of commerce, pass with distinction; English, pass.

Schusterobitz, Nathan: Elements of commerce, pass; English, pass with distinction in oral; commercial history, pass.

Winton Kung, Shue: Handwriting, pass.

Japanese Act in Motor Car Accidents

Consular Police to Curb Infringements

Determined steps to check the rapidly spreading epidemic of automobile accidents and violations of traffic rules north of the Creek are being mapped out by the Japanese Consular Police.

Between January 1 and the end of May, the Consular Police had dealt with 175 violations of traffic regulations and 30 accidents. Claimed by the accidents during the period, the "Mainichi" reported, were five lives. Nine other persons were injured seriously, while 20 received slight injuries.

The epidemic of traffic infractions was ascribed by the Consular Police to the following causes:

1.—A very large increase in the number of unlicensed drivers;
2.—Increase in the number of automobiles carrying no licence plates;
3.—Reckless driving by men under the influence of alcohol; and
4.—Slight acquaintance of numerous drivers with the traffic regulations.

With the advent of summer, the "Shanghai Mainichi" said, the number of traffic irregularities has shown a "remarkable increase."

American University Club Meeting

At the annual general meeting of the American University Club, which will be held in the American Club at noon on Wednesday, Mr. Frank P. Lockhart, United States Consul-General, and Col. Charles F. B. Price, O. C. the 4th Marines, will be guests of honour. Each will make a few remarks appropriate to the occasion.

In addition to the reports of the president, Mr. A. C. Cornish; the secretary, Mr. Alfred Lee; and the treasurer, Mr. Bruce Smith, election of officers will take place, at the conclusion of which plans for next year's activities will be discussed. It will be noted that although the hostilities somewhat curtained the Club's work, the number of members remains about the same, but it is requested that those who have changed their addresses, should notify the treasurer.

CHURCH SERVICES

Holy Trinity Cathedral.—June 12.—Trinity Sunday (Patronal Festival). Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon, 10.30 a.m. Psalm: 29. Lessons: Isaiah 6, 1-8; Mark 1, 1-11. Lloyd in E flat. Anthem: "Behold, God is Great." (Naylor) Hymns: 161, 163, 169. Preacher: Col. the Rev. W.M.A. Farren, M.A., Asst. Chaplain General, British Forces. (Mattins at 10.30 a.m. will be broadcast from Cathedral over Station XMHD., 760 kc., 394. 6m.) Evensong and Sermon, 6 p.m. Psalm: 99. Lessons: Exodus 34, 1-10; Matt. 28, 16-20. Hymns: 161, 509, 549, 160. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel: 6 p.m. Preacher: The Dean. June 14.—St. Earnabas, Apostle and Martyr. Holy Communion, 7.30 a.m.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at six o'clock Preacher: Rt. Rev. F. R. Graves, D.D.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfrid Allan.—10.45, Morning Worship. Preacher, Brigadier Morris, of the Salvation Army; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road; 6, Evening Worship in the Church Lecture-hall. Preacher, Rev. C. W. Allan.

Community Church.—The Twenty-Second Commencement Service of the Shanghai American School will be held in Community Church auditorium Sunday at 11 a.m. The Baccalaureate Sermon will be delivered by Dr. F. L. Hawks Pott. Mr. Minter will preside and Miss Butler will be at the organ, playing "Pomp and Circumstance" by Elgar for the entry of the graduating class and "Coronation March" by Meyerbeer for the Recessional. The American School Glee Clubs will sing "I Waited for the Lord" by Felix Mendelssohn-Bartholdy. Mr. Ernest M. Hayes will read the Scripture lesson and the Reverend R.T. Henry will lead in the Prayer service. The junior class are providing and arranging the flowers for the pulpit and juniors will also act as ushers. All Departments of the Church School will meet Sunday morning, with Mr. R.S. Lautenschlager leading the Adult group on "Paul, an Exponent of Christian Freedom. Sunday at 6.30 p.m. Mr. G. Murray, world traveler and lecturer, will speak at the Navy "Y" on "With the Arabs in the Sahara Desert." The co-operation of the congregation is asked on Sunday morning at the Commencement Service at eleven o'clock in being seated ten minutes before that hour, as the procession of the Graduating Class will begin promptly at eleven o'clock.

Church of the Air Programme (XMHD 760 kc. 394.6m.) June 12-18.
Sunday 10.30: Cathedral service
8.00: XMHD Gospel Singers.
8.30: Gospel Service. (Dr. Elsie Towers)
9.00: Russian Service and Music.
Monday and each day of the week.
12.40: News Items. N.C.D.N.
1.00: Devotional Service and Song.
5.00: Classical and Popular Music
7.00: Classical and Sacred Music.
8.30: Gospel Service and Music.
9.00: News Items. N.C.D.N.
9.15: To be announced.
Noonday speakers: Rev. Lowry Davis, Rev. A. E. Small, C. I. M. Friends and Rev. G. A. Jacobson.

Fourth Marines Church Grand Theatre. 10 a.m. The United States Fourth Marines will hold another of their church service and concert programmes at the Grand Theatre, Sunday morning, June 12, at ten o'clock. Chaplain Frank R. Hamilton, of the Fourth Marines, will conduct the worship service and deliver the sermon on the subject "See It Through!" Four members of the Regiment Band will render as an instrumental quartet a "Sacred Melody." The Fourth Marines' Band opens the service playing the prelude "Meditation" by Glazounouw and for the Offertory, Cezak's selection "Twilight." Mr. Willis Hathaway, of the Navy Y.M.C.A. Staff, leads the singing of the hymns. In the concert programme which follows the service Madame Mira Zemirova is the guest artiste. A cordial invitation is extended the citizens of Shanghai of all nationalities to both the church service and concert programme.

Endeavourers Church...Morning service will be held at The Hut 495 Yu Yuen Road at 10 a.m. The speaker will be Dr. Lee S. Huizenga. Mid week Prayer-meeting will be held on Wednesday at 5.30 p.m. at the Missions Building-169 Yuen-ming-yuen Road, Room 305. All cordially welcome.

First Church of Christ, Scientist, 1647 Avenue Road, Sunday Service 11 a.m. June 12 Subject: "God the Preserver of man" Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. F. E. Keeble. Afternoon at 3 o'clock Sunday School. Evening 6 o'clock by Mr. C. E. Tweddell. Services during the week:—Monday at 8 p.m. Young People's Meeting, Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 8 o'clock.—Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German: on Sundays at 5 to 6 p.m. on Wednesdays Bible Class for Ladies at 4—5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10—11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

Church of Christ the King 235 Rue Bourgeat Month of June on Sundays, Masses at 6, 7, 8, 9, 10 and 11 a.m. Benediction a 7 p.m., on Weekdays Masses at 6, 7 and 8 a.m., on First Friday, Masses at 6, 7 and 8 a.m. Benediction at 7 p.m.

"The Hut." 495 Yu Yuen Road Children's Service, 9 a.m. Evening Service at 6 o'clock Preacher Mr. S. Glanville Bible Class Friday, 7.45 p.m.

German Evangelical Clergy Takes Oath

Berlin, June 10.

The administration to the German Evangelical Clergy of the oath of allegiance to the state, according to a statement by well-informed sources, has been administered in the whole of the Reich almost without any friction. This process of administering the oath of allegiance which has been going on since May 31 and which exactly as in other countries, puts the Clergy politically on the same fundamental footing as state officials, has met with no difficulties from the church authorities because it was in fact ordered by the church authorities themselves.—Trans-Ocean.

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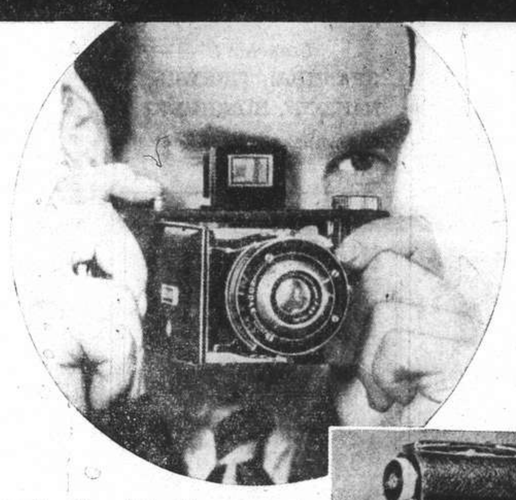
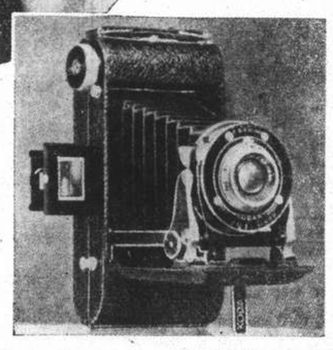
with Kodak Anastigmat f.6.3 Lens


Kodak Seniors, Six-16 and Six-20, are new cameras of moderate price that bring you the latest in design and equipment.
The new shutter release, located on the body of the camera, allows you to hold the camera firmly in both hands while sighting through the new optical direct-view finder. The beautifully machined bed braces are finished in black enamel and chromium; a large knurled knob facilitates winding film.
Lens is Kodak Anastigmat f.6.3; shutter, dependable Kodex. Prices: Six-16 (2½ x 4¼), $55; Six-20 (2¼ x 3¼) $50. Ask your dealer to show you.
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COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JUNE 10, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 9	$ 26.67
U.S. $100 @ 18 9/16	$536.72

BANK'S BUYING RATES 10 A.M.

£1 @ 9⅜	$25.600
U.S. $100 @ 19⅜	$516.12
London—demand	9⅜
4 months' sight credits	9 7/16
4 months' sight docts	9½
6 months' sight credits	9 15/32
6 months' sight docts	9 17/32
New York—demand	U.S. $19⅞
4 months' sight credits	19½
4 months' sight docts	19⅝
Paris—4 months' sight docts	Fcs. nom.

CLOSING RATES

Sterling ....8 15/16 U.S. $18 7/16

Chartered Bank

Canadian $100 @ 18 11/16=$535.12

Netherlands Trading Society

Java Guilders $100	Buying 34
Netherlands Guilders $100	,, 34
Java Guilders $100	Selling 33
Netherlands Guilders $100	,, 33

American Express Co., Inc.

Buying	U.S.$100=$506.33	£1=$25.10
Selling	U.S.$100=$526.32	£1=$26.12

Italian Bank For China

It. Lire 3.35=$1 Swiss Frs. 0.80=$1
Tourist Lire 3.71 ....=$1

Banque Belge Pour L'Etranger

Belgas 1.06½=$1 Belgas 29.16=£1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 46¾
$100=Reg. Mk. 91.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	9½	8 13/16
U.S. G.$	19⅝	18 3/16
Yen	—	—

MERCHANTS CLOSING RATES

SELLING Cash		BUYING June	
£ T.T.	8⅞	4 m/s. l.c.	9 9/32
G.$ T.T.	18⅜	4 m/s. l.c.	18 11/16
Fcs. T.T.	659	4 m/s.	683
Rs. T.T.	49⅞	7 d/s.	51

BAR SILVER

	READY	FOR'D
London pence per std. oz.	19	18 11/16
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	49.10	—

Bombay offtake 25 bars.

London silver was 1/16 up both ready and forward, being 19.- for ready and 18 11/16 forward. New York was unchanged at 42¾ and Bombay was 1 anna down at 49.10.

It was reported India bought. Sellers were reserved. Market steady. After the official fixing the market was dull, with small sellers at the mixed rate.

The local exchange market opened with sellers to merchants at 9¼ sterling and 19 1/16 U.S.$.

The Inter-bank market was highly nervous and soon after the opening there were keen buyers for any delivery at continually declining rates. The nominal opening rates were 9 9/16 sterling and 19¾ U.S.$ for cash, but before the morning close the market had declined at one time to 8¾d. sterling and 18.- U.S.$. best sellers for cash, recovering from this basis and fluctuating between that level and 9 1/16 sterling and 18 11/16 U.S.$. for the rest of the day. At the close there were small sellers and some buyers at:—

8 13/16 sterling	18½ U.S.$.	Cash
8 13/16 ,,	18 5/16 ,,	June
8 11/16 ,,	17 15/16 ,,	July

Foreign Exchanges

London £ T. T. on Sterling June 9.

New York	494.93	Shanghai	10d. N
Paris	178.28	Bombay	1/5 13/16
Berlin	12.31½	Hongkong	1/3
Amsterdam	8.96	Singapore	2/3 15/16
Brussels	29.26½	Yokohama	1/2
Madrid	82.00 N	,, (buying)	Unq.
Milan	94.00	C'Slovakia	142.43
Berne	21.72¾		

New York U.S.$ T. T. on:

Berlin	40.18	Japan	28.87
Spain	Unq.	Shanghai	20.25
Holland	55.25½	Austria	Unq.
Paris	2.77⅝	C'Slovakia	3.47¾
Brussels	16.92	Hungary	19.80
Italy	5.26¼	Rumania	0.74
S'zerland	22.78½	Yugo Slavia	2.32
Sweden	25.52½	Greece	0.90⅞
Norway	24.87½	Bulgaria	1.25
Denmark	22.10	Finland	2.19
Montreal	98.710	Poland	18.87
Brazil	5.90		

London	4.95⅛
,, Demand	4.95
,, Bankers' 60 days bills	4.94 15/16
,, Commercial 60 days bills	4.94 13/16
Buenos Aires Paper	30.72
,, ,, ,, market rate	26.00
Montreal on London	5.01½

—Reuter.

Foreign Money Rates

London: June 9.

Fine Bank Bills, 3 Months	0⅝%
Bank Bills, 6 months	0⅝%
Fine Trade Bills, 3 months	2¼%
Fine Trade Bills, 6 months	2¾%
Call Money	0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	½%B 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B 0½%A
Call money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	June 9	June 10
Antamok	.42	.43
Atok	.25	.28
Benguet Consolidated	9.40	9.50
Consolidated Mines	.0025	.003
Demonstration	.27	.29
Mine Operations	.10	.10
San Mauricio	.45	.48
United Paracale	.28	.30

Turnover: 183,000 Pesos.
Shares Index: (closing prices) 74.24.
—Reuter.

Japanese Govt. Bonds

Osaka, June 10.

Kogo 5% .... Y.103.49 —Reuter

Silver Quotations

London, June 10.

No change was seen for silver prices today, compared with yesterday's levels.

	June 9	June 10
London spot	19d.	19d.
,, forward	18 11/16d.	18 11/16d.
London/New York:		
One pound	U.S.$4.94 13/16	$4.95 5/16
One U.S. dollar	48.491d.	48.454d.
Gold	140/6½d.	140/7d.

—Reuter.

Shanghai Stocks

Yesterday's Business

A further sharp decline in the exchange market resulted in a firm market for local shares with all equities in demand.

Morning Session

OFFICIAL

		Cash
100	Ewo Mills (Ord)	$ 14.20
46	S'hai Power (Pref)	$109.00
500	New Eng. (Pref)	$ 4.80
600	Ewo Mills (Ord)	$ 14.30
1,000	Consolidated	$ 3.80
2,500	Cheng	$ 0.43
2,500	Cheng	$ 0.44
1,000	Tebong	$ 0.71
1,000	Kelantan	$ 0.34
20	S'hai Power (Pref)	$109.00
10	S'hai Power (Pref)	$109.50
1,000	Rubber Trust	$ 2.65
10	S. W. W. "A" £20	$532.50
50	S. W. W. "A" £20	$535.00
1,000	Kota	$ 2.40
6,000	Cheng	$ 0.45
1,000	Repah	$ 0.75
1,500	Kedah	$ 5.50
900	Batu Anam	$ 0.77
100	C. G. Omnibus	$ 13.50
4,000	Permata	$ 0.80

UNOFFICIAL

11	S. W. W. "A" £20	$527.50
200	S. W. W. "C"	£-/19/3
200	Ewo Mills (Ord)	$ 14.20
1,000	Consolidated	$ 3.80
3,000	Tebong	$ 0.70
2,000	Tanah Merah	$ 1.55
100	Tram (Bearer) £1	$ 35.50
1,000	Rubber Trust	$ 2.65
2,000	Cheng	$ 0.43
500	Bute	$ 3.30
4	S. W. W. "A" £20	$530.00
1,000	Kota	$ 2.40
2,000	Kelantan	$ 0.34

Afternoon Session

OFFICIAL

15	S. W. W. "A" £20	$535.00
600	Ewo Mills (Ord)	$ 14.30
1,000	Cheng	$ 0.45
100	Shanghai Dock	$168.00
1,000	Kelantan	$ 0.35
32	S. W. W. "A" £20	$535.00
1,000	Consolidated	$ 4.00
1,000	Kedah	$ 5.50
500	Dominion	$ 5.50
100	Shanghai Malay (Ord)	$ 14.00
100	Ewo Mills (Ord)	$ 14.50
500	Ewo Mills (Ord)	$ 14.40
2,000	Cheng	$ 0.45
2,500	Kedah	$ 5.50
4	S'hai Power (Pref)	$110.50
300	Ewo Mills (Ord)	$ 14.40
1,000	Kedah	$ 5.50
20	S'hai Power (Pref)	$110.00
100	Ewo Mills (Ord)	$ 14.40
100	Ewo Mills (Ord)	$ 14.50
1,000	Sumatra	$ 8.00
400	Tram (Bearer) £1	$ 36.00
69	Chemor	$ 0.90
500	Ewo Mills (Ord)	$ 14.50
1,000	Kedah	$ 5.75
10	S'hai Power (Pref)	$110 50

UNOFFICIAL

100	Ewo Mills (Ord)	$ 14.30
100	Shanghai Malay (Ord)	$ 14.00

	Shares
Morning Session	39.971
Afternoon Session	15,160
Total	55,131

OFFICIAL AVERAGE

	Rubber	General
9-6-1938	108.09	120.56
10-6-1938	109.92	121.08
1938—High	119.37	127.17
1938—Low	95.55	103.44

London Stocks

Thursday's Closing Quotations

London, June 9.

A favourable undertone was maintained on the stock exchange today, despite the paucity of business. British gilt-edged securities were reactionary on profit-taking, but foreign bonds held steady. Home rails sagged, while industrials held quietly steady. Kaffirs met with small local support.—Reuter.

	June 8	9
War Loan 3½% (Red.)	£102¾	102
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	45½	45½
Japan 6% Stg. Loan, 1924	56	56
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	21/9	21/9
Armstrong, Stevens	6/6	6/6
Assoc. & Elec. Indus.	35/3	35/3
Austin Motors, ord.	22/9	22/9
Bristol Aeroplane	52/3	52/6
British-American Tob.	96/10½	96/10½
Cable & W., new form	47¾	47
Cammell Laird, ord.	7/3	7/6
Courtaulds	33/9	33/9
Distillers	94/-	94/-
Dunlop Rubber	26/6	26/6
General Elec. (Eng.)	68/3	68/3
Guinness (A) Son & Co.	113/-	111/-
Hawker Siddeley Aircraft	25/9	25/6
Imp. Chem. Indus.	29/4½	29/7½
Imp. Tobacco	131/3	131/3
Leyland Motors	74/9	74/4½
Marks & Spencer "A" ord.	49/4½	50/7½
Pressed Steel, com.	13/6	13/4½
Rolls-Royce	92/1½	91/10½
Smethwick Drop Forgings	16/6	16/6
Tate & Lyle	74/10½	75/-
Turner & Newall	74/10½	75/3
United Steel	21/-	21/10½
Vickers, ord.	20/6	20/7½
Woolworths	60/10½	60/9
MISCELLANEOUS		
Anglo Dutch	23/1½	23/3
Rubber Pltn. Invest.	23/6	23/9
MINES		
Burma Corp.	8/4½	8/3
Commonwealth Min.	2/-	2/-
Marsman Invest.	11/-	11/-
Randfontein Ests.	35/7½	36/3
Sub-Nigel	219/4½	220/-
Tanami Gold Min.	6d.	6d.
Western Holdings	15/6	15/6
OILS		
Anglo Iranian	82/6	82/6
Burmah	112/6	111/10½
Mexican Eagle	4/7½	4/9
Shell Trans. & Trad.	81/3	81/3
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£77	77
5% Gold Bonds, 1925-47	69	68½
4½% Anglo-French Loan	90	90
5% Crisp Loan, 1912	49	48
5% Reorg. Loan, 1913	62	62
8% Stg. Notes, 1925	16	16
5% Honan Rly., 1905	33	33
5% Hukuang Rly., 1911	28	28
5% ,, ,, (Ger. Is.)	26	26
5% Lung Tsing U. H. Rly.	18	18
5% S'hai-Nanking Rly.	27½	27½
5% T'tsin-Pukow Rly. B.	26	26
5% ,, ,, G.	26	26
5% ,, ,, Supl. Loan) B.	26	26
5% ,, ,, (Supl. Loan) G.	26	26
5% Canton-Kowloon Rly.	21	21
S'hai Elec. Construction	36/- N	36/- N
S'hai Waterworks "A"	24½ N	24½ N
Un. Ins. Soc. of Canton	31½ N	31½ N
Chartd. Bank of I. A. & C.	12	12
H. & S. Bank (Ldn. Reg.)	87	87
,, ,, (Col. Reg.)	89	89
Chinese Eng. & Min.	14/6	14/6
Chosen Corp.	8/-	8/-
Pekin Syndicate	2/6 N	2/6 N
Gula Kalumpong Rubber	18/9	18/9

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, June 9.

Among commodities, wheat ruled firmer on a better demand for actuals from United Kingdom millers and Italy.

London Rubber: Spot, buyers 5 13/16 +⅛; sellers 5⅞ +1/16; July delivery, buyers 5 13/16 +1/16; sellers 5 15/16 +⅛.

London Sugar (Buyers): August 5/1 +¼; December 5/1 +¾; March 5/1½ +½.

Liverpool Wheat: July 6/2¼ +1½; October 5/8⅛ +⅝; December 5/7¾ +⅝.

Liverpool Cotton: American Futures: July 4.37 +3; Oct. 4.49 +3; Jan. 4.54 +3; Mar. 4.58 +4; Egyptian Futures (Giza, F.G.F. No. 7): July 6.16 —11; Sept. 6.18 —11; Oct. 6.35 —5; Nov. 6.35 —5.

London Metals: Copper, Standard, cash, sellers £34 5/16 —5/16; 3 mths sellers £34 7/16 —5/16; Copper, Electrolytic, buyers £38¼ —¼; sellers £39¼ —¼; Tin, Standard, cash, sellers £170 —1½; 3 mths sellers £171 —1; Lead, Foreign, official price, sellers £13¼ —3/16; 3 mths delivery, official price, sellers £13⅜ —3/16; Spelter, Ordinary, official price, sellers £12 3/16 —⅛; 3 mths delivery, official price, sellers £12½ —⅛.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, June 9.

Stock prices on Wall Street today finished with gains up to about 2 points, with the threat of filibustering over the Wage-Hour Bill and the possible delay in the adjournment of Congress restraining factors. Sentiment, however, was aided by the firmness of major commodities. Meanwhile, Wall Street operators believe that the forthcoming poor second quarter showings have been mostly discounted. The turnover today amounted to 590,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	116.03	113.79	115.74	+1.9
20 Rails	20.88	20.43	20.81	+0.33
20 Utilit.	19.28	18.84	19.25	+0.43
40 Bonds	—	—	85.59	—0.26
11 Commod.	—	—	46.96	+0.84

	June 8	9
Adams Express	B 7⅝	8
Allegheny Steel Co.	13½	14
Allis Chalmers	41	42¼
Amer. Can	86⅞	88⅞
Amer. Cyanamid "B"	17½	17¾
Amer. & For. Power	B 3¼	3¼
,, ,, $7 pfd.	16¼	17½
Amer. Locomotive	14⅜	15
Amer. Metals	28¼	29
Amer. Radiator	10¼	10½
Amer. Rolling Mill	14⅞	15¼
Amer. Smelting	35¼	36½
Amer. Sugar Refining	B 21⅞	21¾
Amer. Tel. & Tel.	130½	132¾
Amer. Tobacco "B"	68½	69
Amer. Waterworks	8¼	8½
Anaconda Copper	24	24⅞
Atchison, T. & S. Fe	26½	27¼
Atlas Corp.	6¼	6⅜
Auburn	3⅛	3
Baltimore & Ohio	5¼	5⅜
,, ,, pfd.	6¼	6¼
Barber Co.	B 15	16
Barnsdall Oil Co.	12½	13
Bethlehem Steel	44⅝	46⅛
Boeing Airplane Co.	23¼	24⅞
Borden Co.	15¼	15⅜
Borg Warner	19	19½
Briggs Manufacturing Co.	18⅛	19
Bklyn-Manhattan Trans.	8¾	9½
,, $6 cum. pfd.	25¼	27
Case, J.I.	B 75¾	80
Can. Pacific Rly.	5¾	5½
Celanese Corp.	11¼	11⅞
Cerro de Pasco	33½	36
Chase Nat. Bank	B 28⅜	B 28
Chesapeake Corp.	B 28	B 28
Chesapeake & Ohio	23½	*23⅞
Chrysler	42⅛	42¾
Columbia Gas & Elec.	6	6⅛
,, ,, "A" pfd.	61½	60¼
Coml. Credit	31¾	*31
Coml. Solvents	7⅛	8
Comm. & Southern (crd.)	1⅜	1¼
,, $6 cum. pfd.	40⅞	*42
Consolid. Edison	23⅞	24¾
Consolid. Oil	8¼	8⅜
Continental Can	38⅝	39¼
Continental Oil	26⅜	28
Corn Products	63⅜	64
Curtiss Wright (com.)	4⅜	4⅝
,, ,, "A"	19½	20¼
Delaware & Hudson	9	9⅝
Delaware, Lackawanna	4⅞	5¼
Deere Co.	16	16½
Distillers Corp. Seagrams	13¼	13½
Douglas Aircraft	45⅛	46¾
Du Pont de Nemours	97½	99½
Eagle Picher Lead	8	8
Elec. Boat Co.	7⅝	7¾
Elec. Bond & Share	7⅛	7½
,, ,, $5 pfd.	B 45½	45
,, ,, $6 pfd.	50½	50
Elec. Power & Lt.	9⅝	10
,, ,, 7% pfd.	B 36½	37
Flintkote	14¼	14¾
Freeport Sulphur	25	25
Gen. Amer. Trans.	37½	*37
Gen. Cigar	B 22	B 22½
Gen. Elec.	33⅞	34⅞
Gen. Foods	28⅝	29½
Gen. Motors	28¾	30
Gen. Railway Signal	14¼	15
Glidden	16¾	17¼
Goodrich (B.F.)	12	12⅞
,, $5 pfd.	B 35½	B 36⅛
Goodyear Tire & Rubber	18	18⅜
Great Northern Railway	15	16¼
Great Western Sugar	B 25¼	B 26½
Greyhound Corporation	8⅝	8⅝
Hecker Products	6⅝	6⅞
Humble Oil	B59¼	60⅛
International Nickel	42¾	44¼
Int. Tel. & Tel.	B 8½	9¼
Interstate Department Stores	7⅞	8
Kennecott Copper	28¾	30
Lambert Co.	10¾	10¾
Libby Owens Ford Glass	26¾	27½
Lockheed Aircraft	10⅞	11⅞
Loew's Inc.	B 41¼	42⅜
Lorillard	16	16
McKesson & Robbins Inc.	B 29	29
Martin, Glenn L.	22¼	23⅞
Monsanto Chemical	75½	77½
Montgomery Ward	31½	*32⅛
Nat. Bond & Investment	12⅛	*11½
Nat. Cash Register	16⅝	16⅞
Nat. City Bank	B 23¾	B 23¼
Nat. Dairy Products	13⅜	13⅜
Nat. Distillers	19⅛	19⅛
Nat. Power & Lt.	B 6¼	6¼
Nat. Supply Co.	15⅜	16⅜
New York Central	11½	12⅛
Niagara Hudson & Power	7⅛	7¼
North Amer. Aviation	9	9⅜
North Amer. Co.	19¼	19¼
Northern Pacific	7¾	8¼
Pacific Gas & Elec.	26	26⅜
Pacific Lighting	B 35⅛	37½
Packard Motors	3½	3½
Paramount Pictures Inc.	7	7¼
,, ,, 1st pfd.	B 69	B 73
Pennsylvania Railroad	14½	15⅛
Phillips Petroleum	32½	33⅛
Public Service of New J.	27½	28
Pure Oil	9¼	9½
,, ,, conv. pfd.	B 74⅞	B 74¼
Radio Corp. of Amer.	5¾	5½
Republic Steel Corp.	12½	13
Reynolds Tobacco "B"	36¾	37
Schenley Distillers	15¼	15⅛
,, ,, 5½% pfd.	B 65	65
Sears Roebuck	55⅜	57
Shell Union Oil	12	12½
Socony Vacuum	12¼	13
South. Calif. Edison	21⅝	22
Southern Pacific	11	11⅝
Southern Railway	7⅜	7¾
,, $5 pfd.	11	11⅝
Standard Brands	7⅛	7¼
Standard Gas	3½	3¾
,, $7 pfd.	18⅞	18½
Standard Oil of New J.	46¼	47
Sterling Products	61½	B 61
Studebaker	4	4¼
Swift International	B 24¾	25
Technicolor	22⅝	23⅜
Texas Corporation	38¼	*38¾
Texas Gulf Sulphur	30⅞	30¾
Tide Water Associated Oil	12½	12½
Transamerica	9⅛	9⅛
Twentieth-Century-Fox	21	21½
,, pfd.	B 28⅞	29¾
Union Carbide & Carbon	65⅝	67⅝
Union Pacific	B 60	61½
United Aircraft (New)	26¼	26⅛
United Air Lines Transport	8⅛	8⅜
United Corporation	2¼	2⅝
,, $3 cum. pfd.	25	25½
United Gas Corporation	3⅜	3⅝
United Gas Improvement	9¾	9¾
United Light & Power Co.	2⅜	2¼
U. S. Industrial Alcohol	16½	17⅛
U. S. Rubber	26⅞	27⅞
,, ,, 8% non-cum.	64½	67¼
U. S. Smelting, Refining	B 50	53
U. S. Steel	42	43
Vanadium	13¾	14⅝
Warner Bros. Pictures	4⅜	4½
Westinghouse Elec.	75¾	77⅝
Woodward Iron	B 11⅝	12
Youngstown Sheet & Tube	28⅜	29¼
BONDS		
Amer. & For. Power 5s	51	50½
Brazil	12⅞	12½
Chic. Mil. Stp. & Pac.	8¼	8⅜
Cities Service Power	56¼	56⅞
Int Tel. & Tel. 4½s	93⅛	93½
Int. Tel. & Tel. 5s	69	69¼
New England Gas & Elec.	51	50⅜
Peru 6s 1961	8¼	8⅛
Standard Gas & Elec.	50¾	50½

B—Bid *Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

The Street attributed the improvement witnessed today to technicalities, and emphasized the fact that the market has not encountered serious selling recently, which prompted nervous shorts to cover. Conservative experts advised clients to use the market strength to lighten commitments, while chartists felt that there would soon be a test of May 31 lows. Further devaluation rumours were heard. Representative Rankin said that there would be an effort to keep Congress sitting until the monetary legislation has been enacted. Rises in bank clearings and construction awards were noted. Unfavourable factors today included; the delay in the adjournment of Congress; indications that rail legislation would not pass the Senate; and, the passage of the O'Mahoney resolution in regard to the monopoly investigation.

Federal Reserve System

New York, June 9.

The Board of Governors of the Federal Reserve System, in their report for the week ended June 8, respecting the entire body of reporting member banks of the system, reveal no change on bills bought compared with the previous week, but show a decrease of $5,000,000 compared with the corresponding period of last year.

United States Securities held showed no change compared with last week, but registered an increase of $38,000,000 compared with the corresponding period of last year, while the Federal Reserve ratio gained 0.1 per cent. over the previous week and 2.9 per cent. over the corresponding period of last year.

Credit outstanding to the Federal Reserve declined by $11,000,000 compared with last week, but showed an advance of $9,000,000 compared with the corresponding period of last year. Monetary gold stocks were higher by $22,000,000 from the previous week and by $822,000,000 compared with the same period of last year.

Industrial advances by the Federal Reserve advanced by $14,000 from the previous week, but showed a decrease of $5,464,000 as compared with the same period of last year.

Bills bought during the period under review totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 82.5 per cent.

Credit outstanding to the Federal Reserve amounted to $2,582,000,000; monetary gold stocks $12,940,000,000 and industrial advances $16,732,000.—Reuter.

London Silver Market

London, June 9.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The report that the United States has renewed its silver purchasing agreement with China induced a little bear covering in the silver market during the past week, with the result that last week's firmer tendency was maintained. Later, however, the market reacted on speculative selling.

Stocks of silver in London at the end of the week were placed at 2,000,000 ounces.—Reuter.

Reichsbank Return

Berlin, June 9.

The Reichsbank return issued today shows the gold stock unchanged at 70,800,000 but foreign exchange holdings increased by 20,000 to 5,600,000, making a total increase of the note cover by 100,000 to 76,400,000 Reichsmarks.

The note circulation decreased by 123,600,000 to 6,145,100,000 Reichsmarks. The total amount of credit issued as shown by bills, cheques, advances and investments, decreased by 85,600,000 to 6,665,400,000 Reichsmarks. The total amount of legal tender in circulation was returned on June 7 at 8,169,000,000 against 6,641,000,000 at the same date last year and 5,369,000,000 Reichsmarks on June 7, 1934.—Trans-Ocean.

Paris Bourse

Paris, June 9.

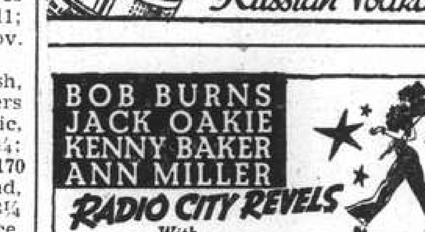
The Bourse opened heavy this morning in French issues and relatively firm in internationals. During the session, trading became more active on liquidation, with the majority of stocks losing ground. Towards the close, a buying wave lifted internationals, allowing them to recover most of their early losses.

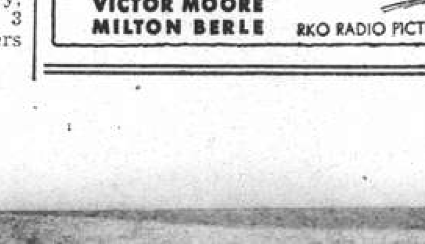
French stocks, however, did not improve on their poor showing.—Havas.

Gold Engagements

New York, June 9.

Gold to the value of $1,750,000 has been engaged today for shipment to New York. The whole of this amount will come from England.—Reuter.





U.S. Commodities

Thursday's Closing Quotations

New York, June 9.

Trading in the cotton market was early moderately active, and prices advanced on Liverpool cables and moderate trade and foreign buying. Offers proved small, and, with general rains particularly heavy in the west, prices advanced sharply on Wall Street, local and New Orleans buying. Finally, the market reacted partially on realizing but closed steady, with quotations ranging from 12 to 13 points up.

Prices in the rubber market advanced on a broader commission house demand and speculative, trade and shorts covering which absorbed dealer hedging. Akron demand, however, slackened. At the last call-over, gains of 31 to 33 points were recorded.

Wheat prices in Chicago early rallied vigourously on wide spread frost damage in the south-west, local and shorts covering, mill absorption, prospects of unwanted warm showery weather, excessive moisture complaints in Kansas and the unexpected strength of Liverpool. At the final bell, gains of 2⅛ to 2¼ cents were registered.

The sugar market today advanced on trade buying, covering, the absence of selling pressure and steadier London advices. At the close, quotations were from unchanged to 1 point up.

Activity in the silk market early consisted chiefly of hedge selling, with trade and shorts covering and the action and firmness of other markets a steadying influence. Later, prices firmed on commission house buying. Closing quotations were from 1½ to 2 cents up.

European currencies reacted on renewed political unrest in Europe. Meanwhile, rumours of dollar devaluation are still persistent.

New York Cotton			New York Rubber		
July	8.11-11	+13	July	12.06-06	+33
Oct.	8.15-15	+13	Sept.	12.20-21	+33
Dec.	8.18-18	+13	Dec.	12.34-35	+31
Jan.	8.18-18	+13	Jan.	12.40 N.	+32
Mar.	8.22-22	+12			
May	8.26-26	+13			

New York Sugar No. 4	New York Silk
Sept. 0.92½-93 +½ B/A	July 1.48-49½ +1½ B/A

Chicago Wheat	Chicago Corn
July 74⅞-74⅝ +2⅛	July 57¼-57⅜ +⅝
Sept. 75⅞-75¾ +2¼	Sept. 58¼-58⅜ +⅝

B—Bid A—Asked.—Reuter.

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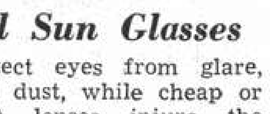

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Bank of England Returns

London, June 9.

The Bank of England statement for the week ended June 9 shows a decrease in public deposits of £13,140,000 to £11,730,000, while other deposits were higher by £8,270,000 to £146,530,000.

Government securities were listed at £111,420,000, showing an increase of £1,740,000 over the previous week. Other securities totalled £28,110,000, including £7,940,000 on discounts and advances and £20,170,000 on securities.

Notes and coins amounted to £36,540,000, a decrease of £5,790,000 from the previous week's figure of £42,330,000, while total bullion increased by £20,000.

Notes in circulation totalled £490,720,000, registering an advance of £5,800,000 compared with last week's figure.

The proportion of reserve to liability was given at 23.09 per cent., compared with 25.94 per cent. last week.—Reuter.

Reichsmark Quotations

Berlin, June 9.

The following were today's Reichsmark quotations: New York 40.18, Paris 1448.00, Amsterdam 72.625 to 72.675, London 12.32.

Paris quoted sterling at 178.30 to 178.35 and the U.S. dollar at 36.—Trans-Ocean.

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THE PHILIPPINES:—Manila

STRAITS SETTLEMENT:—Singapore

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C. STIGTER, *Manager*
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Sterling Reserve Fund	£ 6,500,000
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Foochow	Malacca	
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Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
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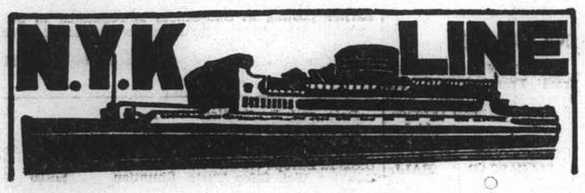

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TATSUTA MARU ..... June 21
CHICHIBU MARU ..... July 13

To Manila P. I.
ASUKA MARU ..... June 24

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From Kobe
HEIAN MARU ..... June 27

To Australian Ports via Manila
From Hongkong
ATSUTA MARU ..... June 25

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo (*Calls at Hamburg)
From Shanghai
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FUSHIMI MARU ..... June 28
HAKOZAKI MARU ..... July 12
SUWA MARU ..... July 26

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SUWA MARU ..... June 22
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A †	ANTENOR	June 26	M'lles, London, R'dam, Glasgow
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ø	ANTILOCHUS	July 18	Havre, Liverpool and Bromborough
A †	HECTOR	July 24	Marseilles, London, R'dam and Glasgow

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B	AJAX	Liverpool	June 13	June 14 Tsingtao and Japan Ports
A	HECTOR	Liverpool	June 24	June 26 Tsingtao, Taku, Dairen and Japan Ports
C	HELENUS	Gdynia	June 24	June 25 Taku Bar and Japan Ports
C	TEIRESIAS	Liverpool	July 2	July 6 Japan Ports
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ss. NORDMARK	Left Singapore	June 7	June 21
mv. DUISBURG	Passed Suez	June 4	July 8
mv. SAUERLAND	Left Rotterdam	June 3	July 22

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	21 RAJPUTANA	17,000
July	5 RANCHI	17,000
	12 *SOMALI	7,000
	19 RANPURA	17,000

	From Shanghai	Tonnage
Aug.	2 RAWALPINDI	17,000
	9 *BANGALORE	6,100
	16 NALDERA	16,000
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The passengers will land at the Customs Jetty at about 7 a.m.

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JUNE 12 at about NOON
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NO VISITORS ALLOWED

mv. VICTORIA
will sail on JUNE 14 at 9 a.m. sharp from the Shanghai-Hongkew Wharf, Broadway.
Tenders conveying outgoing passengers on board will leave the Customs Jetty at 7 a.m. sharp.
Heavy baggage must be sent to Messrs. Marden & Co. during office hours from June 12 to 13 at 5 p.m. the latest.
POSITIVELY NO VISITORS ALLOWED

For particulars please apply to
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CARGO STEAMER
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SS. TSINGTAO MARU	June 19	June 20 at 11 a.m.
SS. HOTEN MARU	June 21	June 23 at 11 a.m.
SS. DAIREN MARU	June 24	June 25 at 11 a.m.

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Homewards:
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. June 24
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SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. .. July 22
SS. "DONAU" for Marseilles, Oran, Rotterdam, Hamburg, Bremen .. .. July 26

Outwards:

			Due Shanghai
ss. SCHARNHORST	Left Manila	June 7	June 12
ss. DONAU	Left Port Said	June 9	July 8
ss. POTSDAM	Left Antwerp	June 9	July 9
ss. NECKAR	Leaves Hamburg	June 18	Aug. 3

For passage and Freight apply to
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EMPRESS OF ASIA
sails for
VICTORIA AND VANCOUVER
via Nagasaki—Kobe—Yokohama
from Shanghai & Hongkew "Hunts" Wharf—Shanghai Side
4 a.m. MONDAY, June 13

TENDER SERVICE

Lv: Custom's Jetty			Lv. Ship
4.00 p.m.		Sunday, June 12	5.00 p.m.
6.30 p.m.		Sunday, June 12	7.30 p.m.
11.00 p.m.	(Despatching)	Sunday, June 12	11.30 p.m.

Due to limited tender facilities passengers only will be permitted on board the tenders

EMPRESS OF CANADA
sails for Hongkong and Manila
from Shanghai & Hongkew Wharf—Shanghai Side
5 a.m. Wednesday, June 15

TENDER SERVICE

From Custom's Jetty			From Ship
4.00 p.m.		Tuesday, June 14	5.00 p.m.
6.30 p.m.		Tuesday, June 14	7.30 p.m.
11.00 p.m.	(Despatching)	Tuesday, June 14	11.30 p.m.

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	Tonnage	Leave Batavia 1938	Leave Singapore 1938	Arrive Genoa/Marseilles
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10,800	June 29	July 1	July 20
ss. Slamat	11,600	July 6	July 8	July 27
ms. Marnix v. St. Aldegonde	19,100	July 13	July 15	Aug. 3
ms. Baloeran	17,000	July 20	July 22	Aug. 10
ms. Christiaan Huygens	15.700	Aug. 3	Aug. 5	Aug. 24
ms. Sibajak	12,000	Aug. 10	Aug. 12	Aug. 31
ms. Johan v. Oldenbarnevelt	19,000	Aug. 24	Aug. 26	Sept. 14
ms. Dempo	17,000	Aug. 31	Sept. 2	Sept. 20
ss. Johan de Witt	10,400	Sept. 14	Sept. 16	Oct. 5
ms. Indrapoera	10,800	Sept. 21	Sept. 23	Oct. 11
ms. Marnix v. St. Aldegonde	19,100	Oct. 5	Oct. 7	Oct. 25
ms. Baloeran	17,000	Oct. 12	Oct. 14	Nov. 1
ms. Christiaan Huygens	15,700	Oct. 26	Oct. 28	Nov. 15

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:
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133 SZECHUEN ROAD TELEPHONE: 16247

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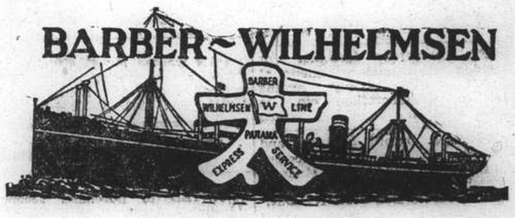

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THE NORTH-CHINA HERALD
P. O. Box 707, Shanghai

Positions Vacant

WANTED, British girl shorthand-typist. Previous experience desirable though not essential. Reply Box 3439, N.C.D.N. 15257

WANTED Chinese accountant. Knowledge of English and organizing ability essential. State age, give full particulars of previous employment and salary expected. Address Box 3397, N.C.D.N. 15223

WINDOW decorator, foreign or Chinese. Only those with previous experience need apply. State salary, references, etc. Box 3413, N.C.D.N. -7465

WANTED, licensed chief officer for ocean going vessel. Only Britons need apply. Address Box 3414, N.C.-D.N. 15238

WANTED, a bright, young Chinese with thorough knowledge of English, capable of typing and letter writing, and import-export experiences. Must furnish references and salary expected. Written application by applicants only. Address Box 3405, N.C.D.N. 15230

WANTED experienced lady canvasser for printing press. Small salary and commission to start with. Good prospects for the right person. Address Box 3369, N.C.D.N. -7366

WANTED young boy or girl from the American School. Make extra money during your summer vacation by securing orders for printing press. Transportation and commission for the right person. Address Box 3368, N.C.-D.N. -7366

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

GIVE chance. Any work. Any salary. Young, educated Russian, good English, French, experienced inside salesman, clerk, supervisor, chauffeur, watchman. Excellent references. Address Box 3422, N.C.D.N. -7484

APPOINTMENT: Those seeking appointments, possessing necessary qualifications and highest references, may register at Clarkes Inquiry & Protection Agency, 88 Nanking Road. 15010

MECHANIC-chauffeur, Russian, seeks position as driver, watchman or any other capacity. First-class references and certificates. Address Box 3246, N.C.D.N. -7411

COMPETENT bookkeeper-accountant desires position in any capacity. Has had 18 years' practical experience with import and export firms. Sound knowledge of accounts and office routine. Capable handling whole department. References furnishable. Salary moderate. Address Box 3385, N.C.D.N. -7405

WELL-educated German lady seeks engagement as travelling companion, eastward or westward direction. Address Box 3305, N.C.D.N. -7224

FOREIGNER, aged 32, seeks position as warehouse manager, supervisor or mercantile assistant, good knowledge of local dialect, and has good references. Reply to Box 3381, N.C.D.N. -7394

Educational

GERMAN lessons required, one or two lessons a week. Particulars and terms to Box 3438, N.C.D.N. -7513

LEARN German, simple conversation in three months, from experienced university graduate lady-teacher. Low fees. Post Office Box 222. -7476

YOUNG lady requires Italian lessons from competent teacher, preferably lady. Address Box 3432, N.C.D.N. -7502

EXPERIENCED teacher of French, interesting method, wishes form children's summer classes. Conversation, reading, grammar. Fees $7 per mensem. Box 3437, N.C.D.N. 15255

FIGUEIREDO'S School. Dependable. Shorthand, typewriting. Day, evening. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour stop. 15064

ENGLISH lessons given by lady-teacher, university graduate, wide teaching experience at universities, colleges and in private tutoring. Moderate fees. Box 2824, N.C.D.N. -7396

A JAPANESE lady, Miss Teruko Kadonashi, is renewing Japanese lessons. Also interpretation, translation. Registered at the Japanese Consulate-General. Address 627 Avenue Foch. Apartment 4. Telephone 72219. -7019

SHORTHAND (Gregg or Pitman), Typewriting and other Commercial subjects. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. 14868

WANTED competent foreigner for coaching commercial arithmetic at advertiser's home. Reply stating qualifications, remuneration, etc. to Box 3409, N.C.D.N. -7453

ENGLISHMAN, Oxford graduate and school master, gives private lessons in English/French and coaches students for Cambridge examinations. Fee moderate. Address Box 3354, N.C.D.N. -7334

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 15060

Personal

M. Was waiting between 5.-5.30 p.m. as arranged. What seems to be the trouble? Box 3441, N.C.D.N. -7514

TWO English gentlemen would like to meet two educated Chinese young ladies, view to dining, dancing few times a week. Box 3425, N.C.D.N. -7488

GENTLEMAN of 40, independent, good position, wishes to meet young, attractive lady, view friendship. Strictly confidential. Address Box 3427, N.C.-D.N. -7496

YOUNG, educated Chinese lady wishes to meet middle-aged foreign gentleman for companionship. Address Box 3431, N.C.D.N. 15248

BRITON, 40, good standing, would like to meet lady for companionship. Replies confidential. Box 3434, N.C.D.N. 15254

YOUNG European gentleman, who wants to improve his English, would like to meet British girl for companionship. Address Box 3442, N.C.D.N. 15261

TWO foreign gentlemen of good social standing would be interested to meet equal Chinese lady-partners. Box 3421, N.C.D.N. 15245

WILL charming young blonde lady present Buccaneer showing Wednesday night, separated from lady companion, please communicate Box 3438, N.C.D.N. so that meeting can be arranged. Mutual friend for introduction. -7470

ATTRACTIVE foreign young lady wishes companionship of pleasant, independent gentleman. Replies treated confidentially. Address Box 3386, N.C.D.N. -7404

For Sale—Miscellaneous

ADVERTISER offers eleven £1 registered B. A. T. ordinary stock shares for sale. What offers? Replies to Box 3423, N.C.D.N. -7486

NEWSPRINT in reels for sale. Size 64 in., 48 in. and 32 in. Weight 50 grammes square metre. Price reasonable. Address Box 3429, N.C.D.N. -7499

KELVINATOR. 6 cu. feet capacity, perfect condition. Apply 400 Hongkong Bank Building, during office hours. 15256

REFINED bicarbonate of soda, 50 kilo drums. Stocks available at reduced prices. Telephone 19802. 15216

FOR SALE Imported baby carriage, very good condition, with accessories, Telephone 21301. -7479

PORTLAND cement. Large stock available at competitive prices. Also sand, stone chips and other building supplies. F. Madsen & Co., 169 Yuen Ming Yuen Road, Telephone Nos. 17936 and 19802. -7338

SLAZENGER tennis rackets at $12.80, Chinese high quality tennis rackets at $3.50, Restringing rackets $1.50 each. H. Lee & Co., Ltd., 238 Nanking Road, Telephone 16788. -6974

DINING-room suite, 12 pieces, excellent condition, $120 or near offer. Table fan 110 volt. Telephone 77623 between 1 and 3, 5 and 7. -7450

REFRIGERATORS. Westinghouse 4-door, 6 cu. ft. D.K.W., 11 ft., 10 ft. and 6 ft. glass-counters, in running order. Lane 125, House 7 Kiaochow Road. -7459

X-STITCH grass oblong 10 cents, Tuscany oblong 18 cents, gentleman's monogrammed silk handkerchief 50 cents, linen sandwich cover, 60 cents, lace gloves in 12 colours 45 cents pair. Many latest laces and linens sold at wholesale price. Lace & Linen Snydicate, 114 Peking Road (1st Floor). 15157

OWNER leaving. For sale: carpets, chest of drawers, daybeds, dressing table, lamps, desk, etc. Hurry! 461 Avenue Joffre, Apartment 56. -7398

SHIRTS, made to measure, cellular, $4.50; best quality poplin, $7.50; striped silk, $8. Razon's, Central Road. -7078

Motor Cars and Cycles

FOR SALE, Ford V8 coupe, 1934, Telephone 73926. -7504

WANTED 1936 Balilla four-door sedan. Reply with full particulars by mail only to Watt, 33 Hwakee Avenue. -7492

1936 Plymouth sedan, A1 condition, U.S.$600. No dealers. Telephone 37199 during office hour. -7407

1935 Chevrolet sedan, four doors, 6 light cylinders, very economical, first-class condition throughout, cheap sale, owner leaving. Box 3415, N.C.-D.N. -7467

FOR SALE, 1934 Morris Minor, four-door sedan in excellent condition. $1,500 or nearest offer. Telephone 74730 between 12 and 2 p.m. -7444

CHRYSLER roadster. Thoroughly overhauled, new pistons, new tyres, new paint. Bargain at $300 or near offer. Quick sale, cash. Grand Garage Francais, 424 Avenue Joffre. -7457

WANTED small economical car. Must be real bargain. Limit $400. Address Box 3419, N.C.D.N. -7472

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -5911

FOR SALE, smart economical 1932 Morris Minor, engine in perfect order and guaranteed. Thompson, Central Police Station. -7423

WANTED, 1933-36 economical four-door sedan. Maximum price $1,590 cash. Address Box 3396, N.C.D.N. No brokers. -7432

Boats

SAILING boat, 20 ft. 0 in. Fully equipped. Bermudan rig. Centre board. Built 1937. Apply A. Momber, c/o Shanghai Dockyards. 15259

FOR SALE, 52 ft. x 10 ft. 6 in. all steel motor houseboat fitted with twin Thornycroft engines, speed 8 knots, independent electric lighting plant, lavatory, kitchen, etc. Address Box 3322, N.C.D.N. 15136

STEAM launch, length 56 ft. Width 10 ft. 2 in. Draft 6 ft. 80 h.p Box 3237, N.C.D.N. -7462

Mortgages and Loans

LOAN wanted for $32,600, interest 8% per annum, period two years on developed property. Rental covers interest. Box 3363, N.C.D.N. -7362

Wanted to Purchase

WANTED to purchase, second-hand dining, drawing and bedroom suites, in good condition. Address Box 3435, N.C.D.N. -7511

WANTED to buy good emerald stone, 6-8 carats, or ring. No brokers. Address Box 3433, N.C.D.N. -7505

WANTED to purchase Imported folding pram, must be good condition, Telephone 21301. -7479

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. -7415

WANTED to buy second-hand things such as refrigerators, safes, radios, electric-fans, typewriters, pianos, rugs, house furniture, etc. Telephone 96967. -5684

WE buy any kind of second-hand refrigerators. Address Box 3411, N.C.D.N. -7460

Animals

FOR SALE, beautiful springer spaniel puppies, two months old. Parents first-prize winners, 153 Edinburgh Road, Telephone 22827. -7473

FOR HIRE or sale, really first-class Z pony, very comfortable ride, Telephone 70418. Dufour Apartment 12A. -7255

THOROUGHBRED male Alsatian wanted. Colour and age disregarded. Box 2734, N.C.D.N. -7256

PEDIGREED Dachshund for sale, 26 months old. Telephone 71844, after 10 a.m. or address Box 3400, N.C.D.N. -7436

THOROUGHBRED Alsatian pups for sale. Pedigree. Beautifully marked. Parents imported. Telephone 51584, from 8 a.m. to 4 p.m. -7374

Wanted to Rent

WANTED furnished/unfurnished south room, private bath/verandah, near French or Jessfield Park, for end of June. Reasonable price. Bubbling Well 2004/112. -7475

WANTED three-roomed apartment, furnished or unfurnished. Reasonable rent. Address Box 3436, N.C.D.N. -7512

WANTED, two-roomed unfurnished flat with bathroom and kitchenette. Telephone 36100 from 12 to 2. -7498

WANTED unfurnished one-roomed self-contained flat. Vicinity Avenue Petain. Address Box 3398, N.C.D.N. -7435

WANTED house, seven or more rooms, furnished or unfurnished. Address Box 3339, N.C.D.N. -7307

WANTED, five or six-roomed house with garden in vicinity American School or western district. Address Box 3408, N.C.D.N. -7451

BACHELOR requires room. Settlement preferred. Address Box 3402, N.C.D.N. -7440

Business Opportunities

WANTED a partner with $15,000 to $20,000 to increase a very profitable manufacturing and wholesale business. Strictly confidential. Box 3426, N.C.D.N. -7490

GOING business established five years, for sale, $4,000. Monthly income, $300. Owner leaving. Two months' free service to buyer. Parties interested address Box 3387, N.C.D.N. -7404

Radios

FOR radio repair call International Radio Service, 9 Cardinal Mercier, Telephone 75897. -6979

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 15057

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. 15037

PURCHASE second-hand radios, also repair at client's home. Modern Radio Service, 356 Avenue Foch, Telephone 38147. -7159

1937 General Electric, long and short waves, three bands, eight metal tubes, A1 condition, just like new, $300. Telephone 37199 during office hour. -7407

Office Cars

ONE seat available in office car from I.S.S. Apartments or Picardie/Petain to Bund, three times daily. Address Box 3406, N.C.D.N. -7446

LIFT wanted, 295 Route Cohen to Kiukiang Road. Three/four times daily. Summer hours. Please telephone 72816. 15236

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before June 20 after which date they will be destroyed. Nos. 2670, 2673, 2712, 2741, 2768, 2769, 2808, 2919, 2927, 2995, 3005, 3051, 3082, 3094, 3101, 3108, 3164, 3237, 3262,

Chinese Servants

EXCELLENT cook-boy or number one and wash amah (wife), last employed 11 years, personally known to advertiser 8 years, free now. Telephone 73868 afternoons. -7232

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -7125

ADVERTISER can highly recommend reliable houseboy, English speaking, clean. Can wash and iron. Telephone 77162. -7299

CAN strongly recommend excellent No. 1 house-boy. Many years with British family. Will do cook houseboy if necessary. Address Box 3417, N.C.D.N. -7469

VERY good cook-boy and wash-amah recommended by English family. Free after June 21. O'Brien, Telephone 19105. 15237

72782 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management. General Employment Agency, 1272 Avenue Joffre. -7322

EXCELLENT cook-boy, honest, clean, hardworking. Good reference. Telephone 73015, Mrs. Anderson. -7370

ADVERTISER recommends capable Nanking car-boy in possession of Shanghai driving licence. Previously employed Nanking Consular Customs personnel. All advantages of chauffeur at low cost. Address Box 3390, N.C.D.N. 15061

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -7320

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

MISS Dardari, from Australia, qualified reducing body massage. Natural way to health. Ladies from 9—1, gentlemen from 2—8. 409 Burlington Hotel, Telephone 34200. -7290

1205 Bubbling Well Road, Apartment 15. Massage. -7421

ELECTRIC massage and treatment by peculiar system: application of current to body with hot water fomentation. Will visit patients' homes at present. Telephone 46383, Mr. Takey, Japanese. -7341

464 RUE Bourgeat, Flat 4. Lady gives medical, electric massage and pedicure. Opposite French Club. -7132

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 15063

Rooms Without Board

1402 Avenue Joffre. Nice, furnished room, private bath, verandah, south facing, big garden. -7509

ONE big, cool, bright, furnished room in Washington Apartments, let by a lady only to a lady. Apply 321 Avenue Petain, Apartment 21, from 10 a.m. to 4 p.m. -7478

ROOM facing south, modern conveniences, in a private family, 20/4 Seymour Road, corner Foch, Telephone 32340. -7490

IN private family, well-furnished large room for single person. Apply 455 Rue Lafayette, Apartment 20, Telephone 80560, between 11.30 a.m.—6 p.m. -7481

GRASS widower, occupier of a large apartment, corner Avenue Haig/Joffre, offers a cool, airy room with private bathroom and use of other rooms, to bachelor for summer months. Breakfast if required. Address Box 3440, N.C.D.N. 15256

LARGE south room, all conveniences, near bus/tram. 37/159 Avenue Haig (last row). -7492

LUCK Apartment, 265/3D Avenue Haig. Large, south room, private bathroom, near bus and tram. Board optional. Telephone 74414. -7507

TO LET one comfortable, furnished, steamheated south room. All conveniences, breakfast optional. To a lady or gentleman (single). 380 Route Cohen, Apartment 46, Telephone 73482, 85058. -7489

VERY reasonably, to let from July 1 for three months or longer, two rooms in the flat of Haig Court. Double bedroom and drawing/dining-room combined. Nicely furnished, bath, balcony attached, kitchen could be used. Apply Telephone 22796 from 8-10 and 1-2. 15229

LARGE, south room, very cool, furnished or unfurnished, for single lady. King Albert Apartment, 355 Avenue Roi Albert, Flat 8. View afternoon. -7443

Furnished Apartments

TWO-roomed furnished flat (dining, bedroom), bathroom, kitchen, heating. Cozy Apartment, 468 Avenue Joffre, Apartment F202. Moderate rental. 15249

CENTRAL, cool, cozily furnished two-roomed flat facing separate verandah, modern building, bathroom, big spare room. $125 monthly. Telephone 18938. -7516

TO LET immediately, for three to six months three-roomed apartment fully-furnished including radio, piano, frigidaire, private roof garden etc. End of Avenue Joffre. Rent $195. Telephone 71437 tiffin and after office hours. 15219

AVAILABLE immediately, fully-furnished three-roomed flat, hot water, heating. Telephone 31217. -7418

WANTED bachelor to share furnished flat for summer months. Telephone 31217. -7418

FURNISHED three-roomed apartment for sale. Modern conveniences. French Concession. Owner leaving Shanghai. Telephone 71896 between 5-6 p.m. -7218

ONE large studio-apartment, dressing-room, bar, bathroom, kitchen, near Yu Yuen and Bubbling Well Roads, attractively and beautifully decorated and furnished by Modern Home, in new building. Screened all over. Very cool. All modern conveniences, garage. Servants' quarters. Rent $137. Furniture and fixtures to be taken over. Telephone 21477. -7445

TO LET immediately, high and very cool, two/three-roomed apartment, close Bund. Fully-furnished. Refrigerator, telephone, cook-boy and coolie. $165. Address Box 3294, N.C.D.N. 15127

TO LET from July 1, for 6 months, well-furnished, 5-roomed apartment, Haig Court. Very cool. Telephone 22521, between 1—3 p.m. -7494

Houses and Land

WANTED 5 fun to 1 mow land with/without houses, road frontage, vicinity Boissezon/Ferguson. Reply stating full particulars and lowest price to Box 3430, N.C.D.N. 15250

LOT of 8.2 fun, Great Western Road. Excellent investment in local dollars. Far Eastern Credit Co., 46 Route de Grouchy. Telephone 73740. -7410

Summer Resorts

PEITAIHO. British lady has comfortable bungalow near beach, desirable locality. Offers accommodation, full board. Box 3420, N.C.D.N. -7480

GOLDAU Hotel, Peitaiho opened June 1. For reservation please apply to Mrs. P. Behrendt, Goldau Hotel, Peitaiho Beach. -7485

STRAND Hotel, Peitaiho Beach. Opens June. For accommodation apply Mrs. M. Lisske, 10 Canal Road, Tientsin. 15194

TSINGTAO, German Beach, Iltis-Huk, Laoshan: We have a number of houses for rent and sale, and we invite those who wish to rent furnished or unfurnished or to sell or to buy, to apply to us. Tsingtao Carpet Factory, A. Boerter. Manager. 33 Kuangsi Road, Post Office Box 211. 14194

TO LET, comfortable, furnished bungalow, near beach. Iltis Huk, Tsingtao, Telephone Mrs. Guss 70569. -7401

TSINGTAO, Iltis Huk. Modern Italian pension with sea view. Large rooms. Garden. Homegrown vegetables. Refrigerator. Excellent cuisine. Villa Lucia, 4 Tse-tschuan Road, Tsingtao. 15137

TSINGTAO To let, furnished villa, 5 bedrooms, 2 bathrooms, large garage for two cars, a large garden with a tennis court. Hwei Chuan Road, right on the sea shore, at the extremity of the Strand beach. Apply to 1783 Avenue Joffre, Shanghai. 15176

TSINGTAO "Whitehouse," 20 Hwei Chuan Road, very close to German and Strand Beaches, ideal location. Terms moderate. Good food and service. Mrs. C. M. Marks, Proprietress. 14467

FOR RENT. Desirable shore front bungalow at Rocky Point, Peitaiho. Three bedrooms and alcove $850. Apply Gibb, 538 Avenue Haig. -7452

TO LET Tsingtao, three-roomed furnished flat, fifteen minutes walk Strand. Iltis Huk, modern, seven-roomed, furnished bungalow on beach. Telephone 12123 office hours. -7466

TSINGTAO. Boarding House at No. 39, 1st Kinkow Road. 5 minutes from Beach, with large roof-garden, facing sea, nicely furnished and airy rooms. Excellent German cuisine. Moderate prices. Apply to L. Nauert, cable address: Woolhair. -7456

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

Ship	Dep.	Arr.
From LIVERPOOL		
Teiresias	21/5	2/7
Menelaus	4/6	15/7
Aeneas	11/6	23/7
From LONDON		
Bangalore	28/6	11/7
From HAMBURG		
Tai Yang	4/5	13/6
Afrika	13/5	29/6
Titan	4/6	20/7
Neckar	18/6	3/8
Talabot	30/6	8/8
From ROTTERDAM		
Taronga	4/6	12/7
Sauerland	3/6	22/7
From ANTWERP		
Potsdam	9/6	9/7
From GIBRALTAR		
Ranpura	7/6	10/7
From GENOA		
Victoria	19/5	12/6

Ship	Dep.	Arr.
From PORT SAID		
Donau	9/6	8/7
From SUEZ		
Helenus	24/5	24/6
Duisburg	4/6	8/7
From ADEN		
Naldera	6/6	26/6
From BATAVIA		
Tjisaroea	1/6	15/6
From SINGAPORE		
Somali	4/6	12/6
Ranchi	4/6	12/6
Tai Yang	3/6	13/6
Nordmark	7/6	21/6
From MANILA		
Triton	6/6	11/6
Scharnhorst	7/6	12/6
Tjisadane	6/6	13/6
Ajax	7/6	13/6
Myrmidon	10/6	19/6

AMERICA AND JAPAN

Ship	Dep.	Arr.
From NEW YORK		
C. Kimberley	16/4	14/6
Hopepeak	25/4	15/6
Niel Maersk	11/5	26/6
Foylebank	7/5	27/6
Malayan Pr.	—	30/6
Hopecastle	25/5	14/7
C. Singapore	17/5	15/7
Silveryew	—	8/8
C. Evansville	17/6	13/8
Clytoneus	27/6	16/8

Ship	Dep.	Arr.
From SAVANNAH		
Phemius	29/5	12/7
From VANCOUVER		
Talthybius	1/6	26/6
From LOS ANGELES		
Penrith C.	31/5	27/6
From KOBE		
Burdwan	9/6	13/6
Hakone M.	9/6	13/6

AFRICA AND AUSTRALIA

Ship	Dep.	Arr.
From L. MARQUES		
Erica	—	29/6
From SEYCHELLES		
Boissevain	8/6	24/6
From HOBART		
Nellore	6/6	10/7

CHINA PORTS

Ship	Dep.	Arr.
From DAIREN		
Tsingtao M.	8/6	11/6
Hoten M.	11/6	14/6
From TIENTSIN		
Fingal	—	12/6
Fooshing	—	15/6
Sandviken	—	16/6
Kronviken	—	20/6
From TONGKU		
Shengking	9/6	12/6
Hunan	11/6	15/6
From TSINGTAO		
Chekiang	10/6	12/6
Antenor	5/6	25/6

Ship	Dep.	Arr.
From CHITUNG		
Tungwo	—	11/6
From FOOCHOW		
Anking	9/6	11/6
From HONGKONG		
Fausang	—	12/6
Taiyuan	8/6	12/6
Victoria	9/6	12/6
Szechuen	10/6	14/6
Taksang	10/6	14/6
Sinkiang	11/6	15/6
Yatshing	—	16/6
Kwaisang	—	19/6

Vessels Leaving

NORTH CHINA COAST

SHUNTIEN June 11. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, June 11, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 11-6

CHANGON June 12. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Sunday, June 12, at daylight. Passenger tender leaves Customs Jetty 6.30 p.m. Saturday, 11th. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 11-6

SUIYANG June 12. TSINGTAO and TIENTSIN.—From French Bund on Sunday, June 12, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-6

UNITA June 13. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Unita, Captain Kvamso, on Monday, June 13, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 13-6

FAUSANG June 14. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, June 14, at daylight. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 13-6

SHENGKING June 14. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, June 14, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 14-6

TAKSANG June 15. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Wednesday, June 15. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 15-6

YATSHING June 18. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, June 18. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-6

SOUTH CHINA COAST

ANKING June 12. SWATOW and HONGKONG.—From French Bund on Sunday, June 12, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-6

TINGSANG June 12. SWATOW, HONGKONG and CANTON.—Sails from Hunt's Wharf on Sunday, June 12, at daylight. Passenger tender leaves Customs Jetty 6 p.m. Saturday, 11th. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 11-6

TJISALAK June 13. HONGKONG and JAVA PORTS. —The J. C. J. L. s.s. Tjisalak sails from Shanghai (Buoys 14-15) on Monday, June 13 taking cargo to Hongkong and Java ports. Excellent passenger accommodation. Through tickets issued to European/Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines) 12-6

NEWCHWANG June 14. SWATOW and HONGKONG.—From French Bund on Tuesday, June 14 at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020, (French Bund). 14-6

FINGAL June 15. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, June 15. For freight apply Jardine Matheson & Co., Ltd. Tel. 15290. 15-6

Vessels Leaving

SOUTH CHINA COAST

TAIYUAN June 15. AMOY, HONGKONG and CANTON.—From French Bund on Wednesday, June 15, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 14-6

TJISADANE June 16. AMOY, HONGKONG, MANILA, CEBU, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjisadane sails from Holt's Wharf, Pootung on Thursday, June 16, at 11 a.m. taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Passengers tender leaves Customs Jetty at 9.30 a.m. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 15-6

SZECHUEN June 17. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. —From French Bund on Friday, June 17, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-6

SANDVIKEN June 18. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Saturday, June 18. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-6

JAPAN

RANCHI June 13. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co. Agents P. & O. S. N. Co. 27 The Bund Tel. 11428. 13-6

STRAITS AND EUROPE

MEMNON June 12. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—For freight & passage apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 12-6

BURDWAN June 14. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund Tel. 11428. 14-6

VICTORIA June 14. NAPLES and GENOA via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY, ADEN, PORT SAID.—The Lloyd Triestino m.v. Victoria will sail from Shanghai Hongkew Wharf on June 14, at 9 a.m. sharp. For Freight and Passage apply Lloyd Triestino, 26 The Bund. Tel. 16885. 14-6

YALOU June 14. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 14-6

MAR. JOFFRE June 20. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 20-6

RAJPUTANA June 21. MARSEILLES, GILBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and MALTA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. 27 The Bund Tel. No. 11428. 21-6

TIRRANNA June 21. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE, PORT SAID.—Motor vessel Tirranna of the Wilhelmsen Lines will be despatched from Shanghai on June 21, for the above-mentioned ports. Through Bills of Lading issued for all Scandinavian and Baltic Ports. For freight or passage please apply to Dodwell & Co., Ltd., 17 Canton Road. Tel. 11566. 21-6

SCHARNHORST June 24. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, 210-214 Kiukiang Road. Tel. 15566. 24-6

PEIPING June 27. TRIPOLI, ALGIERS, ORAN, ANTWERP, ROTTERDAM, HAMBURG, OSLO and GOTHENBURG.—The Swedish East Asiatic Co. Ltd.'s m.s. Peiping will leave Shanghai on or about June 27, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on optional Bs/L. For freight and passage, please apply to The Ekman Foreign Agencies Ltd., 170 Kiangse Road, Hamilton House. Tel. 11330. 27-6

COMMT. DORISE June 28. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN, and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 28-6

AMERICA

TOULOUSE June 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Toulouse sails from Buoys Nos. 14-15 on June 22, accepting cargo for all Overland Points. Dodwell & Company Ltd., Agents, 17 Canton Road. Tel. 11369. 22-6

ANNA MAERSK July 1. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For freight and passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 1-7

AUSTRALASIA

CHANGTE June 17. (From Hongkong) MANILA, THURSDAY I, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line, Ltd., Agents, Butterfield & Swire, French Bund. Tel. 82020. 12-6

Vessels Discharging

AUTOLYCUS. From London arrived on June 7, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on June 16, 1938. Damaged cargo will be examined in the presence of a Customs Officer on Saturday, June 11, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Inward Agents. 11-6

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.05 daily).

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, June 11.				
Japan Korea via Nagasaki	Shanghai M.		*19.00	7.15
U.S.S.R. Europe via Siberia	Shuntien		*19.00	7.30
Tsingtao Wei. C'foo T'tsin	Shuntien		*19.00	7.30
Tinghai	Hanna		12.30	13.00
Aust. N.Z. S.S. India Suez (Y) Europe (Y)	Memnon	A	15.00	16.00
Hongkong and Canton	Memnon		15.30	16.00
Wenchow and Foochow	Shinkuang		15.30	16.00
Tsingtao Chefoo Tientsin	Changon		17.30	18.00
Swatow Hongkong Canton	Tingsang		17.30	18.00
Tsingtao and Tientsin	Suiyang		19.00	19.00
Swatow and Hongkong	Anking		19.00	19.00
SUNDAY, June 12.				
Foochow	Wilford		*19.00	9.15
Japan Korea Canada U.S.A. Europe via Pacific	E. of Asia	B	10.00	16.00
Japan via Kobe	Mar. Joffre		15.30	16.00
Kiangpei Offices east of Haian	Tungwo		16.00	16.00
MONDAY, June 13.				
Formosa via Keelung	Hongkong M.		*19.00	7.15
U.S.S.R. Europe via Siberia	Unita		*19.00	8.00
Chinwangtao	Unita		7.30	8.00
Tsingtao and Dairen	Tsingtao M.		8.00	8.30
Hongkong Aust. N.Z. S.S. and India	Burdwan	YX	14.30	15.00
Keelung H'kong (Y) Aust. (Y) N.Z. (Y) S.S. (Y) India (Y)	Hakone M.	CX	14.30	15.00
Nanking (Z)	Hozan M.	DX	—	—

* The night before.
A Parcel mail for S.S., Gt. Britain and other countries, closes at 12.00 on 11th.
B Parcel mail for U.S.A., Canada and Europe, closes at 16.00 on 11th.
C Parcel mail for France, Gt. Britain and other countries, closes at 12.00 on 13th.
D Parcel mail for Nanking, closes at 16.00 on 13th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel only.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. Memnon, via Suez, June 11, due London July 16.
ss. Empress of Asia, via Pacific, June 12, due London July 9.
ss. Victoria, via Suez, June 14, due London July 10.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Memnon, at 4 p.m. on June 11, due Marseilles and London on June 23.

Pan American Airways Service (Hongkong-San Francisco) per ss. Memnon, at 4 p.m. on June 11, and due San Francisco on June 22.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Memnon, at 4 p.m. on June 11, and due Amsterdam on June 26, and London on June 27.

Air France (Saigon-Marseilles Line) per available str. to Hongkong for transmission via Saigon.

Air France (China-Hanoi-Marseilles Lines) per available str. to H'kong for transmission via Canton.

Via C.N.A.C. or Eurasia planes sent to Hongkong for further transmission.

Train Mail

Light mails for Wuhu, Nanking, Chinkiang, Wutsin and Wuhsien close daily, at 8.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.

Vessels Discharging

NANKIN. The E. & A. S. S. Co.'s steamer Nankin, from Australia and Ports.—This steamer is discharging Cargo at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Wednesday, June 15, at 9 a.m. by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 11-6

ALSTER. The Norddeutscher Lloyd s.s. Alster, from Bremen, Hamburg, Antwerp, Rotterdam and Genoa via Ports is now discharging her cargo at the Old Ningpo Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees are further notified that the steamer Alster has taken at Bremen and Hamburg through cargo for Shanghai ex steamer Optima, Astarte, Jupiter, Nixe and Indalsalfven from Mantyluoto, Gothenburg, Danzig, Haugesund and Denzig. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Old Ningpo Wharf by Messrs. Tesdorpf, Hannig & Co., on Tuesday, June 14, at 9 a.m. Norddeutscher Lloyd, Bremen, General Agents, Melchers & Co., No. 210-214 Kiukiang Road. Tel. No. 15566. 12-6

KULMERLAND. From Hamburg, Bremen, Rotterdam, Antwerp, Genoa and via Ports.—This vessel is now discharging all her cargo, at the Shanghai and Hongkew Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Damaged cargo will be examined at the Wharf on June 17, 1938, at 9.30 a.m. by the Surveyors, Tesdorff, Hannig & Co. No examination will be made after this date. All claims against this vessel must be sent in within fifteen days after the vessel's arrival. Claims sent in after this period will not be recognized. No Insurance will be effected. Hamburg-Amerika Linie Filiale Schanghai, No. 20 Canton Road. 13-6

Unfurnished Apartments

VERY attractive large studio apartment (with roof garden) suitable for artist or bachelor quarters, to let on the 8th floor of the Béarn Building, corner Avenue Joffre/Dubail. For particulars apply to Foncière et Immobilière de Chine, 9 Avenue Edward VII, Telephone 82008. 15263

THREE-roomed modern flat with verandah. Rent $115 (taxes included). Furniture, radio and fittings to be taken over. Apply Sunday after 9 a.m. only. 19 Route Paul Henry, Flat 28. -7477

FOREIGN client willing to take over unfinished lease for big apartment house, rent $500-$700, refer to Woo Bros. c/o Belgian Bank, 20 Bund. -5957

TO LET immediately, best residential part French Concession, flat five rooms, three baths. Part of furniture to be taken over. Rental very moderate. Telephone 71675. -7425

TO LET. Two-roomed modern flat in the Wayfoong House. Apply Engineers' Office, Room 110, 12 The Bund. 15013

THE "PALMS" 209 Avenue Haig. 4-room flat available at reasonable rental. Apply Palmer & Turner, Property Office, 17 Canton Road, Telephone 15100. 15054

DUFOUR Apartments, 176 Route Dufour. Three-roomed apartment available any time. Apply Credit Foncier, Telephone 16366. 15242

JUBILEE Court flat of four rooms. All modern conveniences and superior finishings. Telephone 12094. 15228

THE Foncière et Immobilière de Chine has available for rental some modern 3-4 roomed apartments in the best part of French Concession at reasonable rates. Also office space in the Central district. Apply to the office, 9 Avenue Edward VII, Telephone 82008. 15220

Weather, Time and Tide

Saturday, June 11, 1938 (14th day of 5th moon)	SICCAWEI June 9 16.00	June 9 21.00	June 10 4.00	June 10 9.00	GUTZLAFF 9.00	GUTZLAFF 14.00
Barometer inches	29.82	29.87	29.84	29.86	—	—
at 32 F. (variation for 24 hrs.)	0.00	+0.01	0.00	0.00	—	—
at 32 F. („ „ 12 hrs.)	—0.02	+0.01	+0.02	—0.01	—	—
Wind (direction)	NE	E	ENE	ESE	—	—
„ (miles per hour)	6.8	6.8	1.2	3.7	—	—
Temperature (Fahr.)	72.°3	69.°1	68.°5	75.°2	—	—
Humidity %	91	97	97	86	—	—
Nebulosity (0 to 10)	10	10	2	10	—	—
Rainfall inches	0.06	0.00	—	—	—	—

Siccawei Abridged Report June 9	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	29.85	—0.01	29.79
Temp. Min. 68.°0 Max. 74.°5	71.°2	—2.°8	71.°4
Total rainfall January 1 to midnight before last (inches)	19.19	0.90	16.28

Date	11/6	12/6	13/6	14/6	15/6	16/6	17/6	18/6	19/6
Sun rises at Shanghai	4.48	4.48	4.48	4.48	4.48	4.48	4.48	4.48	4.48
Sun sets at Shanghai	6.58	6.58	6.58	6.58	7.00	7.00	7.00	7.00	7.00
Moon rises at Shanghai	17.49	18.39	19.26	20.20	20.49	21.26	22.00	22.33	23.05
Moon sets at Shanghai	3.36	4.22	5.11	6.02	6.54	7.47	8.41	9.35	10.29
Flood makes Shai. 6 to 18.00	9.40	10.12	10.40	11.05	11.25	11.52	12.26	13.11	14.05
Ebb makes Shai. 6 to 18.00	14.00	14.32	15.09	15.45	16.25	17.06	17.40	6.18	6.35
H.W. W'sung Bar 6 to 18.00	11.00	0.00	12.05	12.41	13.12	13.41	14.15	15.01	16.04
Height above LLW. (feet)	8.68	0.00	10.65	10.80	11.17	10.34	9.88	9.60	9.30

Furnished Houses

FOR SALE, contents of six-roomed, steam-heated, furnished house, verandahs, garden. Bubbling Well. Apply Telephone 82917. -7495

FULLY-furnished five-roomed house, in quiet residential district, French Concession. Exceptionally cool in summer. Lease and furniture to be taken over at reasonable price. 64 Route Pichon, House 10. -7289

SHANGHAI. To let from June 16 up to November 15 a well-furnished house with a very large garden, tennis court, 1783 Avenue Joffre. Apply to the above address. 15177

Other Classified Advertisements will be found on the Front Page

Unfurnished Houses

TO LET, 760 Hart Road, five-roomed house, two bathrooms, with nice garden. Fixtures to be taken over, furniture for sale at very reasonable price, if required. Telephone 34711. -7361

HYGIENE SPECIALISTS
G. H. PARKES & CO.
TELEPHONE 72245

Yesterday's Arrivals

Name	*From*	*Consignees*
Changon	Hongkong	Jardine
Memnon	Japan	B & S
Jenny Moller	—	Moller
Seikyo M.	—	O S K
V'torio Emmanue	—	—
Kogo M.	—	—
Tingsang	Tientsin	Jardine
Alster	Hongkong	Melchers
Promment	Foochow	H C A
Kulmerland	Hongkong	H-A L
Tseangtah	—	M T S S
Marie Moller	—	Moller
Whangpu	—	B & S
Chuting	—	B & S
Haikong	—	G M C
Kungwo	Sanchakong	Jardine
Wantung	—	B & S
Avemaria	—	Hoi Hsing
Romolo	—	C F S S
Carmen Moller	—	Moller
Faro	—	C F S S

Yesterday's Departures

Name	*Flag*	*Despatcher*
Alexandra	Ger.	L Y S S
St. Dominic	Br.	Wheelock
Victoria	Ger.	Luen Yi
Minnie Moller	Br.	Moller
Romolo	Ital.	C F S S
C'stine Moller	Br.	Moller
Sandro Sandri	Ital.	C F S S
Diana Moller	Br.	Moller
Chialing M.	Jap.	N K K
Hsin K'iangnan	Ger.	Chan. Fong
Hansi	Ger.	F E S S
Heini	Ger.	G F E S S
Wantung	Br.	B & S
Tungwo	Br.	Jardine
Don Joao	Port.	C F S S
Nantung M.	Jap.	—
Suiwo	Br.	Jardine
Wusueh	Br.	B & S
Silverteak	Br.	J-C J L
Liangchow	Br.	B & S
Lepanto Gbt.	Ital.	—
G'tiere Padul	—	—
Dairen M.	Jap.	D K K
S. V. de Paul	Br.	T C C
F. Consolini	Ital.	C I N C
Meinan	Am.	S V O C